

# Attica Bank

*FY 2009 FINANCIAL RESULTS*

*INVESTOR RELATIONS  
DEPARTMENT  
30 March 2010*



***In 2009 Attica Bank's profitability remained satisfactory, despite the unprecedented conditions prevailing in the business environment in Greece due to the budgetary problems and the constraints faced in the refinancing of public debt.***

***Thanks to the optimization of loan management policies and the increase of provisions for credit risks, the Bank's asset quality was shielded, regardless of the recessionary pressures prevailing in the Greek economy.***

***Furthermore, thanks to the rights issue of 152,4 million euros which was completed in October 2009, Attica Bank's Capital Adequacy and Solvency ratios currently stand at very high levels.***

***The next three years will be challenging for the Greek banking sector. The Attica Bank Group, however, owing to a firm policy that has been implemented consistently during the last years, is strengthening its position in the market and is creating the conditions that will help it take advantage of the opportunities that will arise, in spite of the current economic environment.***

***Ioannis Gamvris***

***Chairman of the Board of Directors  
And Executive Director  
Attica Bank***

## FY 2009 Highlights

### Balance Sheet

- Total Assets y-o-y: + 16,3%
- Loans to customers y-o-y: +15,8%
- Customer Deposits: + 16,2%
- Loans in arrears > 90 days: 6,6% of total loans

### Profitability

- Operating income: 150,3 million euros
- Operating Expenses: 137,7 million euros
- Profit before taxes y-o-y: - 25,2%
- Net interest income y-o-y: 3,3%
- Provisions for credit risk y-o-y: 0,5%

### Capital

- Total Equity y-o-y: + 79,7%
- Capital Adequacy Ratio: 18,1%
- Tier I ratio: 15,8%

<i>Amounts in euro millions</i>	FY 2009	FY 2008	Annual Change %
Total Assets	5.257,5	4.520,3	16,3%
Loans to customers (after provisions)	3.922,5	3.385,8	15,8%
Due to customers	3.429,3	2.951,3	16,2%

<i>Amounts in euro millions</i>	FY 2009	FY 2008	Annual Change %
Net interest income	106,9	103,5	+3,3%
Net fees and commissions	33,1	35,3	-6,3%
Total Income	150,3	145,1	+3,6%
Operating Expenses	137,7	130,4	+ 5,6%
Provisions for credit risk	34,8	34,6	+0,5%
Profit before taxes	12,6	16,8	-25,2%

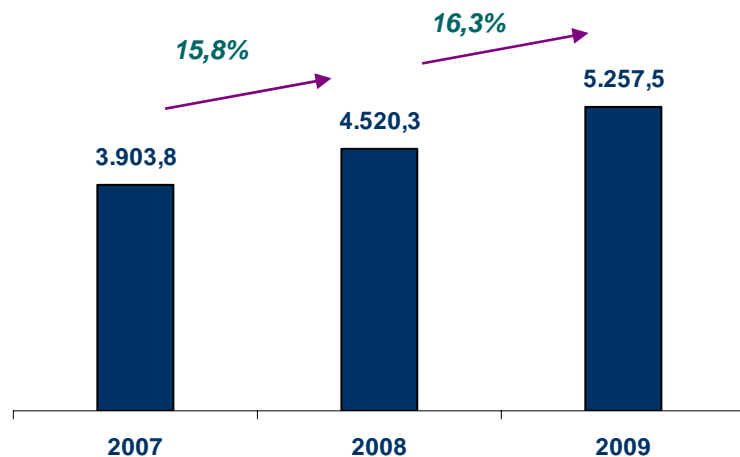
<i>Amounts in euro millions</i>	FY 2009	FY 2008	Annual Change %
Equity *	582,8	324,4	79,7%

\* Including Greek State preference shares.

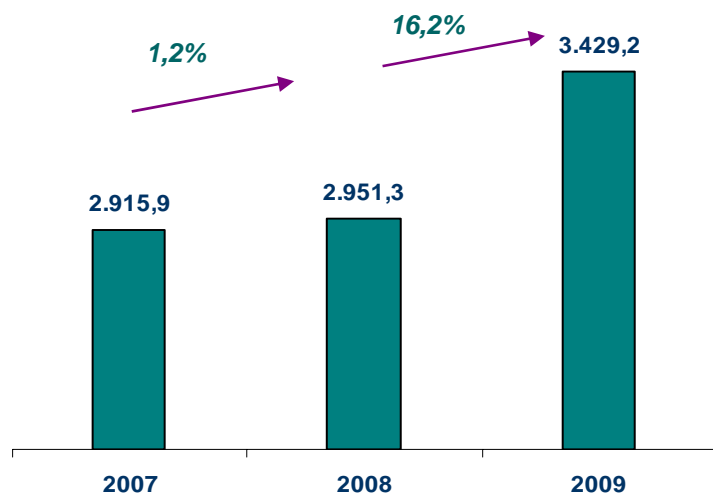
Consolidated data

# Key Financial Figures- Balance Sheet

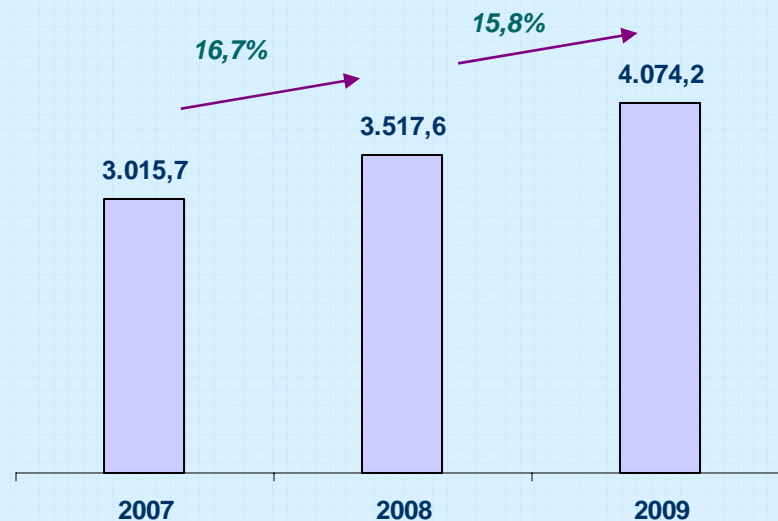
**Total Assets 2007- 2009** (amounts in euro millions)



**Due to Customers, 2007- 2009**  
(amounts in euro millions)



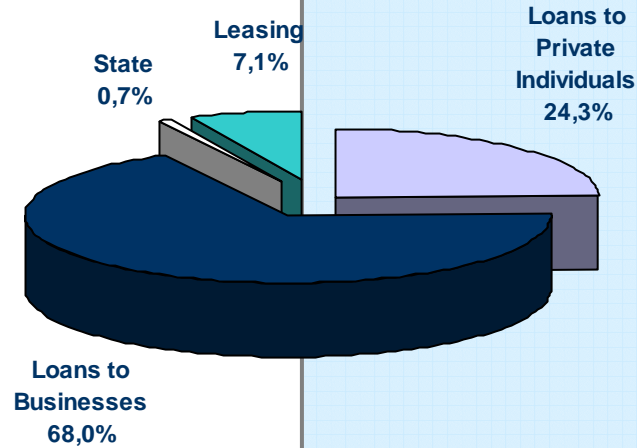
**Loans before provisions, 2007- 2009**  
(amounts in euro millions)



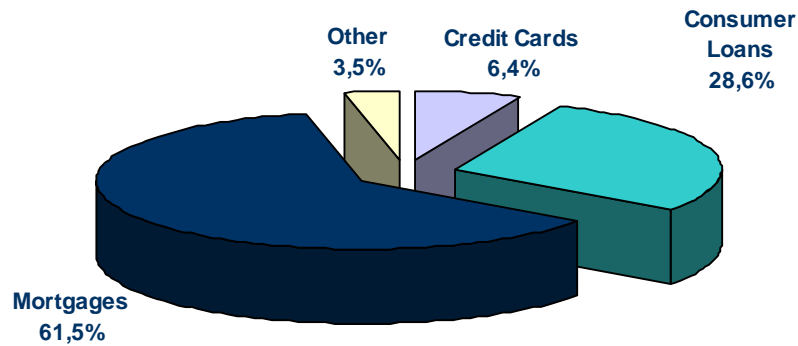
	2007	2008	2009
Loans (after provisions)/ Due to customers	99,5%	114,7%	114,4%

# The Loan Portfolio

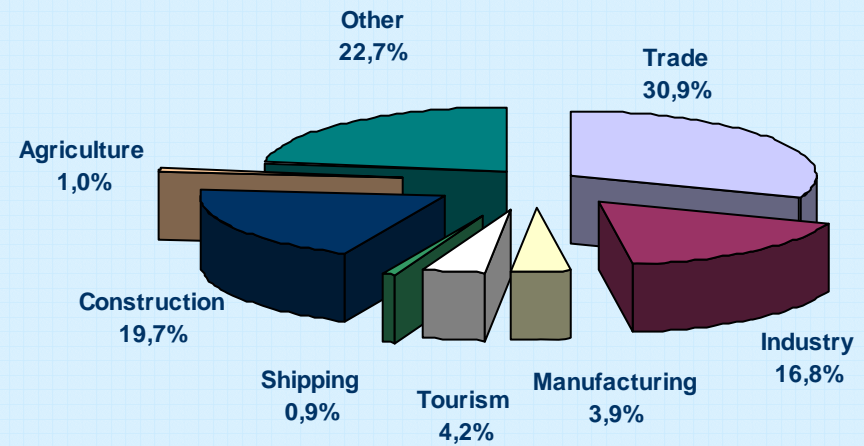
Breakdown of the loan portfolio by type, FY 2009



Loans to Private Individuals by type, FY 2009



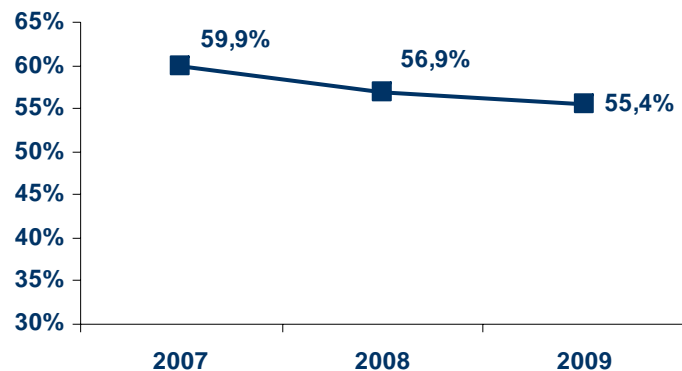
Loans to businesses by industry, FY 2009



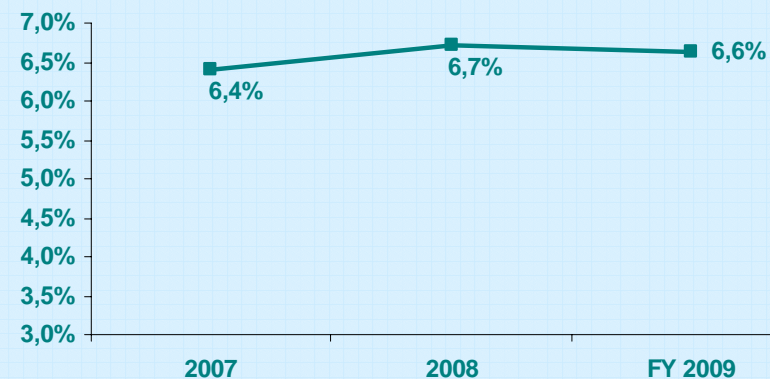
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# Credit Risk Management Indicators

Provisions to NPLs



Loans in arrears > 90 days



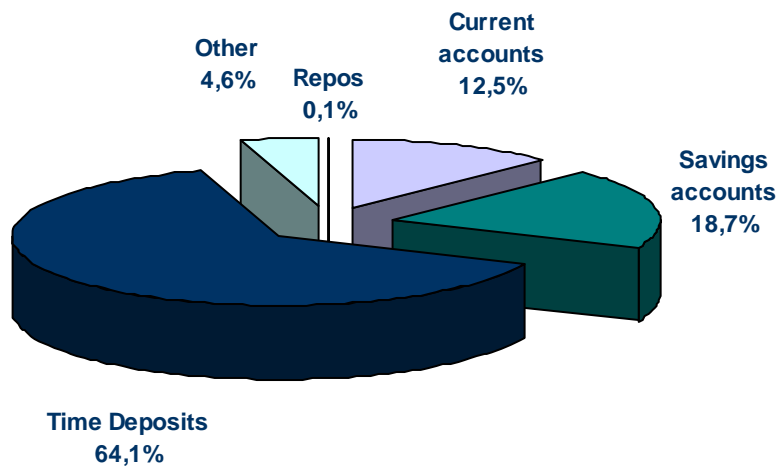
- *Credit risk management indicators in 2007-2009 have remained relatively stable.*
- *Both the Provisions/ NPLs ratio and the ratio of loans in arrears for more than 90 days/ Total Loans are better than the banking sector average.*
- *During 2009, loans amounting to 14,9 million euros were written off.*

amounts in euro millions	2007	2008	2009
<b>Provisions</b>	<b>115,1</b>	<b>131,8</b>	<b>151,7</b>

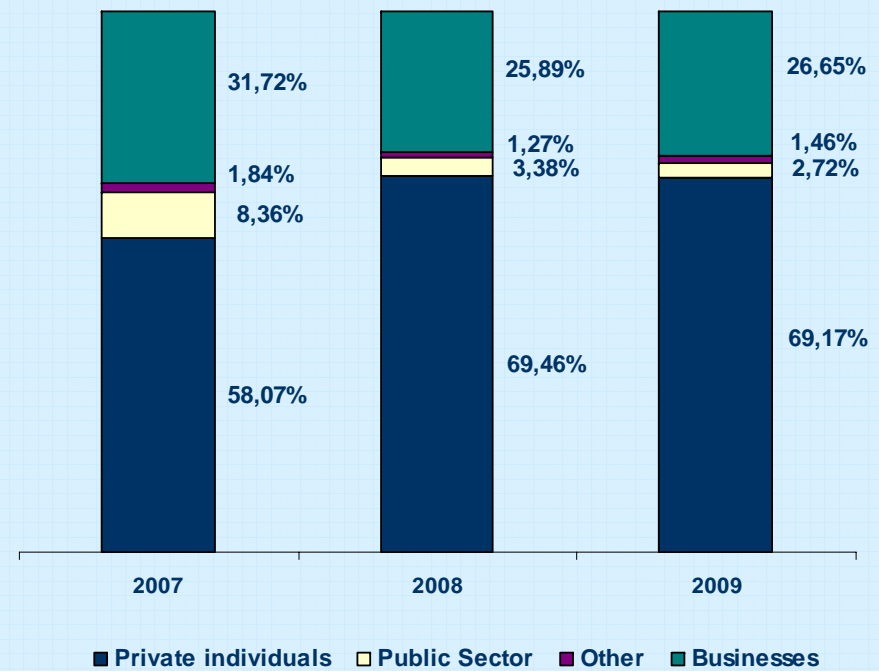
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# Funding- Customer Deposits

Breakdown of due to customers per type, FY 2009



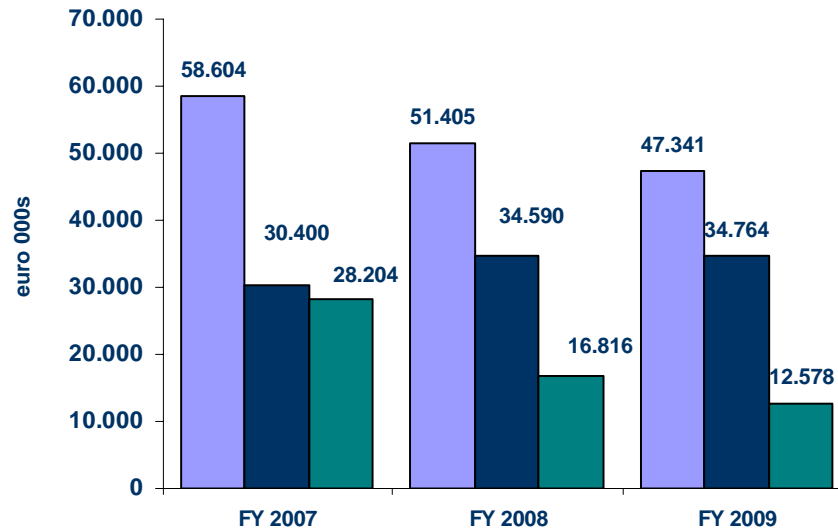
Breakdown of due to customers per type of customer, FY 2009



Consolidated data

# Key Financial Figures- Profit, Operating Income

P & L Evolution



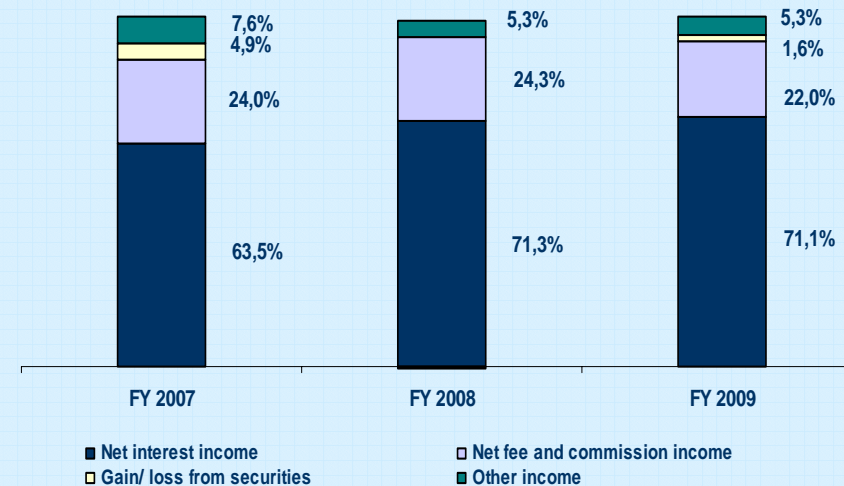
■ Pre-Provision profit ■ Provisions for credit risks ■ Profit before taxes

- **FY 2009 after-tax profit: 6,5 million euros**
- **FY 2009 profit after taxes and extraordinary tax on 2008 profits: 5,7 million euros**
- **FY 2009 total comprehensive income: 7,7 million euros (2008: 7,4 million).**

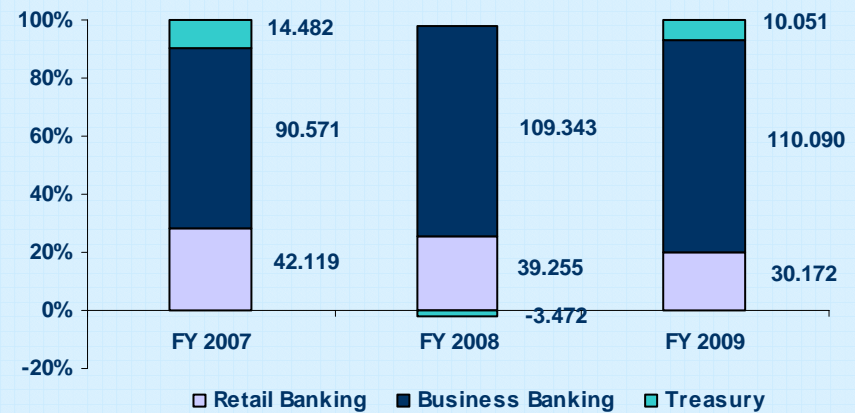
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Operating income by source



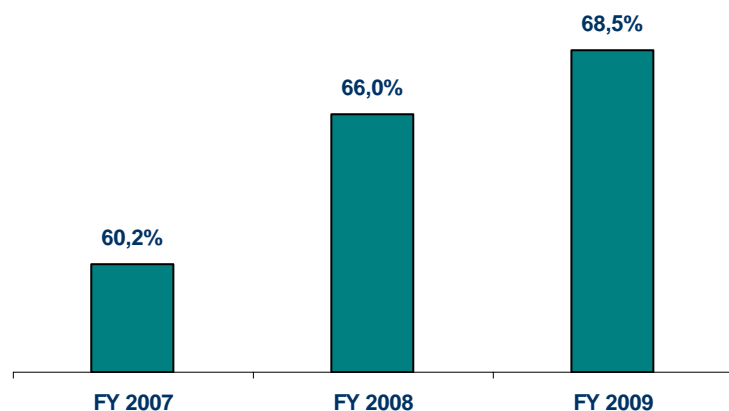
Operating income by business activity (amounts in euro 000s)



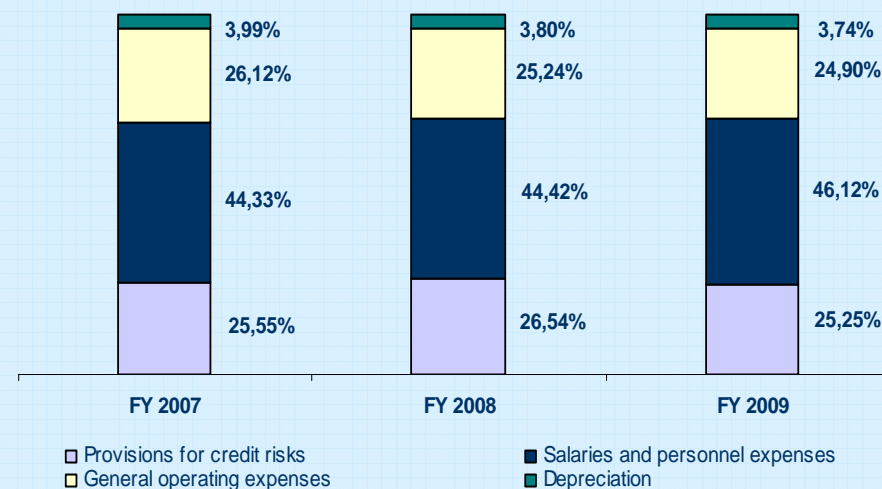


# Key Financial Figures- Operating Expenses

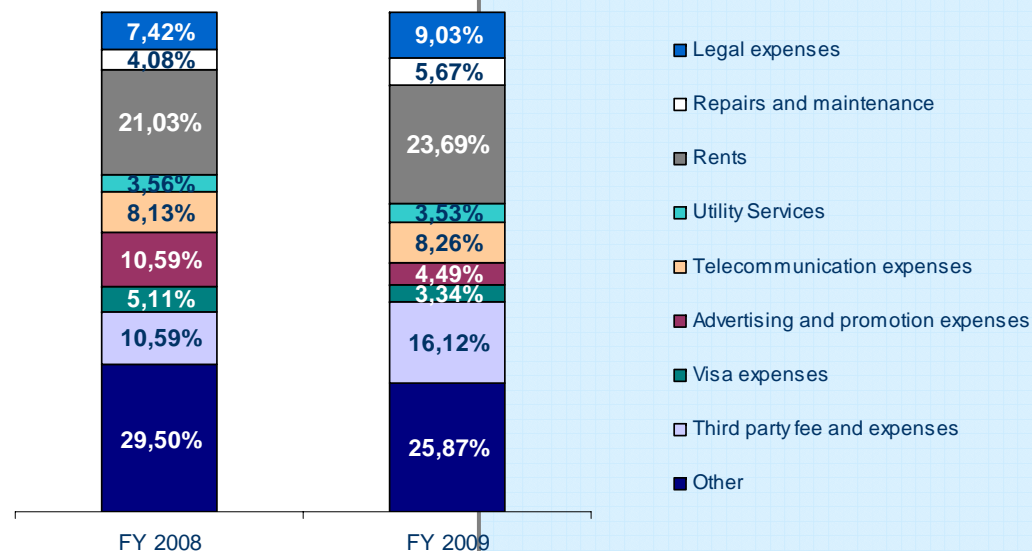
**Cost/ Income Ratio (excl. provisions)**



**Operating expenses breakdown**

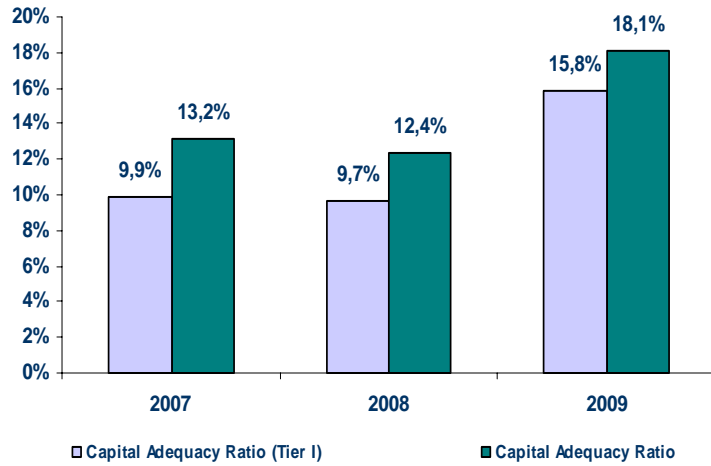


**Breakdown of general operating expenses**

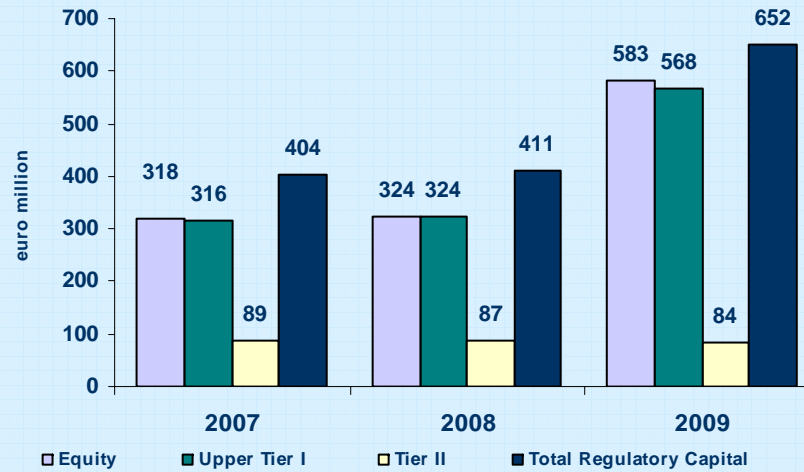


# Key Financial Figures- Capital

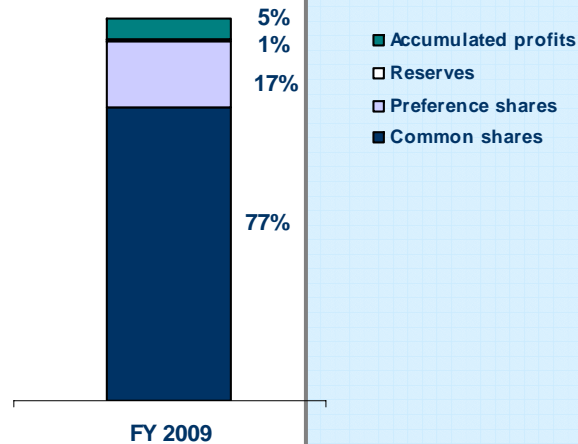
## Capital Adequacy Ratios



## Capital



## Equity Breakdown



Consolidated Data

## *Appendix*

## Key financial ratios, 2008-2009

BALANCE SHEET STRUCTURE	Bank		Group	
	2009	2008	2009	2008
Due to customers / Loans and Advances to customers (before provisions)	84,28%	84,05%	84,17%	83,90%
Due to customers / Total Assets	65,29%	65,42%	65,23%	65,29%
Loans and Advances to customers (after provisions) / Total Assets	74,58%	74,92%	74,61%	74,90%
Total Equity / Total Assets	11,08%	7,10%	11,09%	7,18%
Total Equity / Due to customers	16,97%	10,85%	17,00%	10,99%
EFFICIENCY				
Profit before taxes / Average Equity (RoE)	4,20%	4,36%	2,63%	5,17%
Profit before taxes / Average Total Assets (RoA)	0,46%	0,32%	0,25%	0,39%

## Key financial ratios, 2008-2009

	Bank		Group	
	2009	2008	2009	2008
Total operating expenses less provisions / Total Assets	1,91%	2,08%	1,96%	2,12%
Operating expenses before provisions/ Total operating income	65,91%	65,86%	68,47%	65,99%
Operating expenses before provisions / Average Total Assets	1,91%	2,15%	2,04%	2,20%
Gross operating profit excluding interest / Average Total Assets	0,87%	0,90%	0,86%	0,96%
Provisions/ Loans in arrears for more than 90 days	55,4%	56,9%	55,4%	56,9%
Provisions/ Loans in arrears for more than 180 days	61,6%	69,1%	61,6%	69,1%
Capital Adequacy Ratio ( following the internal capital adequacy assessment)	16,6%	11,40%	16,50%	11,20%
Solvency Ratio	18,20%	12,60%	18,10%	12,40%

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