

COMPANY PROFILE

Supervisory Body	Bank of Greece, Ministry of Development, Competitiveness, Infrastructure, Transport and Networks
Company's website:	www.atticabank.gr
Date of approval by the Board of Directors of the annual financial statements: (from which the financial information were derived)	At the Meeting of the Board of Directors held on 29th March 2013
Statutory auditors:	Nick Vouliasis Harry Siroouts AM SOEL 18701 AM SOEL 19071
Audit Firm:	KPMG Certified Auditors A.E.
Type of Auditors' Report:	Unqualified opinion - Emphasis of matter

MEMBERS OF THE BOARDS OF DIRECTORS

Executive Members	
Ioannis P. Gamvritis	Chairman and CEO
Evangelos P. Delis	Member
Ioannis S. Ioannidis	Member
Non Executive Members	
Antonios G. Sellianakis	Vice Chairman
Alexandros T. Antonopoulos	Member
Efthimia P. Deli	Member
Konstantinos N. Gouvalas	Member
Athanasios E. Presvelos	Member
Athanasios D. Stathopoulos	Member
Periklis I. Karaiskos	Member
Independent Non Executive Members	
Karenina D. Zevgali	Member
Ilias P. Pertzidis	Member
Dimitrios N. Voganatis	Member
Non Executive Additional Member	
Georgios F. Chortaras	Member

STATEMENT OF FINANCIAL POSITION (amounts reported in euro)

	GROUP		BANK	
	31 Dec 2012	31 Dec 2011	31 Dec 2012	31 Dec 2011
ASSETS				
Cash and balances with Central Bank	110.062.638,64	69.776.533,70	109.461.214,19	69.255.584,41
Due from other financial institutions	52.399.221,44	120.329.499,89	52.319.387,44	119.815.288,51
Derivative financial instruments - assets	509.029,32	778.445,05	509.029,32	1.597.729,54
Financial assets at fair value through Profit or Loss	12.877,49	48.812,40	12.877,49	48.812,40
Loans and advances to customers (net of impairment)	3.240.904.714,30	3.468.910.242,87	3.240.904.714,30	3.468.910.242,87
Available for sale financial assets	141.708.272,61	128.267.993,56	141.508.048,46	127.985.932,44
Investments held to maturity	19.868.398,19	34.327.403,47	19.868.398,19	34.327.403,47
Investments in subsidiaries	0,00	0,00	11.807.026,94	11.806.434,06
Investments in associates	21.443.313,16	21.128.302,37	21.908.889,46	20.145.691,46
Property, plant and equipment	35.106.584,46	41.339.259,33	34.868.381,24	41.132.257,25
Investment property	43.339.085,06	47.106.775,92	43.339.085,06	47.106.775,92
Intangible assets	22.996.540,73	19.560.982,40	22.647.460,73	19.548.467,94
Deferred tax assets	46.474.237,12	36.424.932,99	46.388.501,41	35.955.717,23
Other assets	163.454.226,92	187.902.809,58	160.762.258,54	184.323.152,61
TOTAL ASSETS	3.898.279.139,44	4.175.901.993,53	3.906.305.272,77	4.181.959.490,11
LIABILITIES				
Due to financial institutions	730.931.136,17	670.636.535,96	730.931.136,17	670.636.535,96
Due to customers	2.917.703.558,15	3.089.848.870,56	2.931.371.388,02	3.102.662.842,34
Derivative financial instruments - liabilities	0,00	131.703,29	0,00	131.703,29
Debt securities issued	94.689.000,00	94.689.000,00	94.497.572,00	94.428.408,59
Defined benefit obligations	3.496.478,58	7.153.999,19	3.396.139,41	6.989.089,21
Other provisions	16.930.706,09	14.543.959,84	16.863.236,91	14.490.719,51
Deferred tax liabilities	3.752.274,52	2.746.190,69	3.648.801,48	2.701.804,28
Other liabilities	34.436.152,29	37.029.111,29	33.769.895,44	36.020.853,79
Total liabilities	3.801.939.305,80	3.916.779.370,82	3.814.478.169,43	3.928.061.956,97
EQUITY				
Share capital (common shares)	85.709.950,55	85.709.950,55	85.709.950,55	85.709.950,55
Share capital (preference shares)	100.199.999,90	100.199.999,90	100.199.999,90	100.199.999,90
Share premium	362.112.778,18	362.112.778,18	362.112.778,18	362.112.778,18
Reserves	(37.463.794,93)	(56.286.075,45)	(37.644.693,99)	(56.461.174,84)
Retained earnings	(415.529.655,24)	(234.009.497,80)	(418.550.931,30)	(237.664.020,65)
Equity attributable to owners of the Bank	95.029.278,46	257.727.155,38	91.827.103,34	253.897.533,14
Non controlling interests	1.310.555,18	1.395.467,33	0,00	0,00
Total Equity	96.339.833,64	259.122.622,71	91.827.103,34	253.897.533,14
TOTAL LIABILITIES AND EQUITY	3.898.279.139,44	4.175.901.993,53	3.906.305.272,77	4.181.959.490,11

COMPREHENSIVE INCOME STATEMENT (amounts reported in euro)

	GROUP		BANK	
	1 Jan- 31 Dec 2012	1 Jan- 31 Dec 2011	1 Jan- 31 Dec 2012	1 Jan- 31 Dec 2011
Interest and similar income	216.221.286,83	245.647.035,68	216.152.416,96	245.544.247,58
Less: Interest expense and similar charges	(174.083.246,50)	(148.494.229,19)	(174.870.560,62)	(149.168.196,45)
Net interest income	42.138.040,33	97.152.806,49	41.281.856,34	96.376.051,13
Fee and commission income	25.265.601,03	27.781.976,52	22.340.466,49	24.089.780,73
Less: Fee and commission expense	(5.987.720,95)	(7.924.244,23)	(6.110.816,97)	(8.969.700,10)
Net fee and commission income	19.277.880,08	19.857.732,29	16.229.649,52	15.120.080,63
Profit/(loss) from financial activities	1.273.222,34	2.485.592,47	438.836,43	(1.073.205,12)
Other income / (expense)	(3.338.027,86)	216.738,11	(3.349.140,49)	330.231,07
Operating income	59.351.114,89	119.712.869,36	54.601.201,80	110.753.157,71
Allowance for impairment losses	(142.883.953,81)	(253.568.766,67)	(142.778.251,08)	(253.319.827,01)
Personnel expenses	(61.774.776,53)	(66.309.658,17)	(60.181.198,18)	(64.600.418,27)
General operating expenses	(37.908.267,70)	(42.235.612,30)	(36.284.482,99)	(40.505.752,99)
Depreciation and amortization	(7.354.672,79)	(6.863.747,32)	(7.306.811,90)	(6.824.955,83)
Total operating expenses	(249.921.670,83)	(368.977.784,46)	(246.550.744,15)	(365.250.954,10)
Results from investments in associates	(1.448.187,21)	(535.548,11)	0,00	0,00
Profit / (loss) before income tax	(192.018.743,15)	(249.800.463,21)	(191.949.542,35)	(254.497.796,39)
Less: income tax	10.419.515,33	32.932,91	11.062.631,71	1.055.208,98
Profit / (Loss) for the year	(181.599.227,82)	(249.767.530,30)	(180.886.910,64)	(253.442.587,41)
Owners of the Bank	(181.514.315,67)	(249.773.045,26)		
Non controlling interest	(84.912,15)	5.514,96		
Other comprehensive income for the year, net of tax	18.816.438,76	(13.439.930,20)	18.816.480,85	(13.457.127,80)
Total comprehensive income for the year, net of tax	(162.782.789,06)	(263.207.460,50)	(162.070.429,79)	(266.899.715,21)
Owners of the Bank	(162.697.876,91)	(263.212.975,46)		
Non controlling interest	(84.912,15)	5.514,96		
Earnings / (Losses) after income tax per share - Basic (in euro)	(0,7741)	(1,0529)	(0,7716)	(1,0679)

STATEMENT OF CHANGES IN EQUITY (amounts reported in euro)

	GROUP		BANK	
	1 Jan- 31 Dec 2012	1 Jan- 31 Dec 2011	1 Jan- 31 Dec 2012	1 Jan- 31 Dec 2011
Total Equity at the beginning of period (01.01.2012 and 01.01.2011 respectively)	259.122.622,71	522.330.083,21	253.897.533,14	520.797.248,35
Total comprehensive income for the period, net of tax	(162.782.789,06)	(263.207.460,50)	(162.070.429,79)	(266.899.715,21)
Share capital increase expenses	0,00	0,00	0,00	0,00
Change in participation in subsidiary	0,00	0,00	0,00	0,00
Dividend paid	0,00	0,00	0,00	0,00
Treasury shares reserve	0,00	0,00	0,00	0,00
Total Equity at the end of the period (31.12.2012 and 31.12.2011 respectively)	96.339.833,64	259.122.622,71	91.827.103,34	253.897.533,14

STATEMENT OF CASH FLOW (amounts reported in euro)

	GROUP		BANK	
	31 Dec 2012	31 Dec 2011	31 Dec 2012	31 Dec 2011
Total inflows/(outflows) from operating activities	(41.919.369,44)	(189.001.879,82)	(41.684.235,00)	(189.803.301,33)
Total inflows/(outflows) from investing activities	14.275.195,93	(12.633.937,01)	14.393.963,71	(12.403.275,13)
Total inflows/(outflows) from financing activities	0,00	0,00	0,00	0,00
Total inflows/(outflows) for the period	(27.644.173,51)	(201.635.816,83)	(27.290.271,29)	(202.206.576,46)
Cash and cash equivalents at the beginning of the period	190.106.033,59	391.741.850,42	189.070.872,92	391.277.449,38
Cash and cash equivalents at the end of the period	162.461.860,08	190.106.033,59	161.780.601,63	189.070.872,92

ADDITIONAL DATA AND INFORMATION

- Emphasis of matter: a) In the disclosures made in Note 2.2 to the stand-alone and consolidated Financial Statements, which refer to matters that affect the efforts of the Bank for its capital enhancement and indicate a material uncertainty as to whether the Bank can increase its Capital Adequacy ratio, above the minimum level set by the Bank of Greece, in order to remove any significant doubt on the Bank's ability to continue as a going concern. b) In the disclosures made in Note 32.1 to the stand-alone and consolidated Financial Statements, which refers to matters concerning the subsumption of the Bank employee's Complementary Pension Benefit Plan (L.A.K.) to the Unified Fund of Bank Employees Insurance (E.A.T.) as a result of the Bank's compliance with Law 3371/2005 on Pension Plans for Banks.
- The Bank and the Group have applied the same accounting principles under the International Financial Reporting Standards (I.F.R.S.), as at 31.12.2012.
- The fixed assets of the Group are free from liens.
- The Consolidated Financial Statements of "Attica Bank A.E." will be included in the consolidated financial statements prepared by "TT Hellenic Postbank A.T.E.", headquartered in Greece, under the equity method. As at 31.12.2012 "TT Hellenic Postbank A.T.E." participated in the share capital of "Attica Bank A.E." with the participating interest of 22.432%.
- Attica Bank A.E. has not been audited by the tax authorities for the years 2009 and 2010. The other companies of the Group have not been audited by the tax authorities for the year 2010. For year 2011, all companies of the Group under the Greek tax authorities jurisdiction, made use of the provisions introduced by the Article 21 of L. 3943/2011 and by the issue of the respective tax certificates the tax year is considered as completed as contemplated in the Article 6 of P.O.L. 1159/22.7.2011. As concerns the year ended 31 December 2012, the tax audit is in progress and the relevant tax certificate will be issued at a date following the publication of the financial statements according to the provisions of the relevant legislation. In any case, the Management of the Bank believes that no tax differences that will materially affect the financial statements will arise from the unaudited tax years. For the tax unaudited years 2009 and 2010 the Group has posted a provision amounting to € 7,392,613.54, out of which € 7,330,567.57 concern the Bank, while the remaining € 62 thousand concerns the other companies of the Group. The aforementioned amount includes a provision for unrecovered tax assets. Analytical information about unaudited tax years of the Bank and its subsidiaries is provided in note 40.2 of the Financial Statements.
- The amount expected to arise from litigious cases as contingent liability against the Group, is according to the Legal Department € 1,501,884.15 out of which, € 1,496,460.94 concerns the Bank and for which a relevant provision has been recorded. The provisions posted for other cases than litigious cases and unaudited tax years amount to € 8,036,208.40 for both the Group and the Bank.
- Notes 21, 22 and 29 of the financial statements present in detail the Group companies consolidated, their country of incorporation, the direct or indirect participation of the Bank in their share capital, as well as the consolidation method applied for each one of these companies.
- In the Consolidated Interim Consolidated Financial Statements of 31 December 2012 the same subsidiaries have been fully consolidated as in the consolidated financial statements of 31.12.2011. There are no companies that have not been included in the consolidation as at 31.12.2012, and there is no case of change in the consolidation method of a company for the current period, in comparison to the comparative period. "Stegasis Mortgage Finance plc", which was a special purpose company registered in the United Kingdom, was ordered to dissolution and winding-up upon the resolution of the Board of Directors of the Bank. Analytical information is provided in note 21 of the Financial Statements of 31.12.2012.
- The number of staff employed by the companies of the Group at the end of the current period was 1,037 whereas, for the Bank it was 1,012. At the end of the respective period of the previous year the number of staff employed by the companies of the Group was 1,059 whereas for the Bank it was 1,032.
- The Group's related parties transactions comprise: a) with related companies: liabilities € 370,914,973.15, expenses € 31,268,597.73 b) with members of the Management: receivables € 1,050,401.99, liabilities € 481,129.00, income € 31,792.86, expenses € 1,576,614.77, out of which the amount of € 1,487,489.80 refers to salaries and wages, while the remaining amount of € 89,124.97 refers to interest expenses for the Group. As far as the Bank is concerned: a) with related companies: receivables € 35,379,130.50, liabilities € 479,089,264.63, income € 503,090.07, expenses € 36,158,416.03 b) with members of the Management: receivables € 809,185.25, liabilities € 463,469.37, income € 24,182.33, expenses € 852,349.53, out of which the amount of € 763,384.38 refers to salaries and wages, while the remaining amount of 688,965.15 refers to interest expenses for the Bank.
- "Other comprehensive income for the period, net of tax" of the Comprehensive Income Statement of the current as well as for the comparative period for the Bank and the Group includes the net change of the Bank's available for sale reserve amounting to € 18,120,540.99 and € (4,849,978.16) for the current and the comparative period respectively, while for the Group the respective amounts are € 18,120,498.40 and € (4,832,780.56). The change in fair value from the revaluation of the property, plant and equipment of € (1,635,813.50) for the current period and € (1,550,588.38) for the comparative period is also included for the Bank and the Group, as well as the actuarial gains from the defined benefit plans of amount € 2,331,753.87 for the current period and losses of € (7,056,561.27) for the comparative period.
- As at 31 of December 2012, the Bank held 52,482 treasury shares of total book value € 97,332.30. These treasury shares represent the 0.0214% of the total number of common shares bearing voting rights as at the same date. The rest companies of the Group that are included in the consolidation do not hold any shares of the Bank as at 31 of December 2012.
- The Bank, having adopted the amendments of the IAS 39 and IFRS 7, transferred on 01.07.2008 shares listed in the Athens Stock Exchange from "Trading portfolio securities" to "Available for sale securities", of a fair and book value of € 2,254,706.32 as at 31.12.2012. For further analysis refer to note 20.1 of the Financial Statements of 31.12.2012.
- According to the provisions of the article 2 of L.3723/2008 the Bank issued on 30.06.2010 a bond loan of a total face value of € 215 million under the Greek State's guarantee, through the EMTN program (Medium Term Note). Furthermore, though the same program, the Bank issued on 30.12.2010 under the Greek Government's guarantee, a bond loan of € 285,000,000. Analytical information is presented in note 29 of the Financial Statements of 31.12.2012.
- There have been no discontinued operations as far as both the Group and the Bank are concerned.
- The Group participated in the voluntary Greek Government Bonds exchange plan (PSI) as this determined based on the decisions of the European Summit held on 21st July 2011 and 26th October 2011, and proceeded to an impairment of the Greek Government Bonds portfolio of a net amount of € 123 million, that includes the benefit from deferred tax. The impairment before the calculation of the deferred tax amounts to € 154 millions.
- The Group does not hold in its portfolio any foreign government financial assets.
- The Group participated in the buyback program of the Greek Government Bonds that took place in December with bonds amounting to € 58.7 million nominal value and of € 17.5 fair value. The bonds that participated in the buyback program represent approximately the 93% of the total eligible for their participation bonds. From this buyback that was completed on 18.12.2012 a profit of € 5.3 million accrued that represents the difference between the value the bonds were recorded in the books and the value with which the Group participated in the buy-back program. Analytical information is presented in note 20 of the Financial Statements of 31.12.2012.
- Upon the resolutions of the Extraordinary General Meeting held on 18.02.2013 the Bank decided a share capital increase by a total amount of approximately € 400 million. The aforementioned increase that is expected to be completed within the 2nd semester of 2013 will be equally implemented by issue of new ordinary shares paid by cash and by issue of a convertible bond loan. After the share capital increase the Core Tier I and Capital Adequacy ratio will be in an acceptable level, significantly above the minimum threshold set by the Bank of Greece.

ATHENS, 29 MARCH 2013

THE CHAIRMAN AND CHIEF EXECUTIVE OFFICER

THE MEMBER OF THE BOARD

THE CHIEF FINANCIAL OFFICER (C.F.O.)

IOANNIS P. GAMVRILIS
I.D. No AZ 995770

ATHANASIOS E. PRESVELOS
I.D. No AH 954151

CHRISTOS K. MARANTOS
I.D. No H 481653
E.C.G. LICENCE No 17216/A' CLASS