CONDENSED INTERIM INDIVIDUAL & CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED

30 SEPTEMBER 2012

In accordance with International Accounting Standard 34

The Condensed Interim Individual and Consolidated Financial Statements of the Bank for the nine month period of 2012, as well as the notes attached, have been approved by the Board of Directors at the meeting held on 20 December 2012 and have been posted on the Bank's website.

Athens,20 December 2012

THE CHAIRMAN & CHIEF EXECUTIVE OFFICER	THE VICE-PRESIDENT OF THE BOARD	THE CHIEF FINANCIAL OFFICER (C.F.O.)
IOANNIS P. GAMVRILIS	ARGYRIOS G. ZAFIROPOULOS	CHRISTOS K. MARANTOS
I.D. No AZ 995770	I.D. No AZ 048313	I.D. No M 481653 E.C.G. LICENCE No 17216/A΄ CLASS

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INTERIM CONDENSED INCOME STATEMENT

GROUP

(Amounts in €)

	Note	From 1 January to 30 September 2012	From 1 January to 30 September 2011	From 1 July to 30 September 2012	From 1 July to 30 September 2011
Interest and similar income		166,570,698.78	182,219,559.24	53,901,813.52	63,126,818.47
Less : Interest expense and similar expenses		(127,883,459.32)	(105,151,015.83)	(45,463,540.24)	(37,587,273.04)
Net interest income		**38,687,239.46**	**77,068,543.41**	**8,438,273.28**	**25,539,545.43**
Fee and commission income		20,096,667.25	21,559,368.61	6,835,857.71	6,122,287.67
Less: Fee and commission expenses		(4,454,523.67)	(6,878,400.00)	(1,416,419.15)	(3,174,091.91)
Net fee and commission income		**15,642,143.58**	**14,680,968.61**	**5,419,438.56**	**2,948,195.76**
Profit / (loss) from trading activities		667,292.01	214,575.66	468,157.06	81,484.04
Profit / (loss) from investment portfolio		(7,360.74)	2,091,999.34	0.00	2,023,567.62
Other income		2,841,121.62	1,461,029.48	1,012,878.38	543,064.64
Operating income		**57,830,435.93**	**95,517,116.50**	**15,338,747.28**	**31,135,857.49**
Impairment loss on financial assets	7	(106,668,148.09)	(103,217,049.05)	(18,000,000.00)	(24,133,282.88)
Personnel expenses		(45,601,997.05)	(48,211,987.81)	(15,051,757.99)	(16,052,222.90)
General operating expenses		(22,467,318.18)	(28,684,488.63)	(7,639,344.91)	(7,092,735.32)
Depreciation		(5,533,515.32)	(5,103,280.67)	(1,866,582.43)	(1,717,748.97)
Total operating expenses		**(180,270,978.64)**	**(185,216,806.16)**	**(42,557,685.33)**	**(48,995,990.07)**
Income from investments in associates		(1,354,385.39)	130,925.42	(104,049.82)	(40,441.11)
Profit/ (Loss) before income tax		**(123,794,928.09)**	**(89,568,764.24)**	**(27,322,987.86)**	**(17,900,573.69)**
Less: income tax	8	15,349,960.31	6,635,209.51	(31,305.57)	(110,011.62)
Profit/(Loss) for the period		**(108,444,967.78)**	**(82,933,554.73)**	**(27,354,293.43)**	**(18,010,585.31)**
Attributable to:					
Owners of the Bank		(108,396,656.40)	(82,949,417.28)	(27,333,966.88)	(18,039,896.20)
Non controlling interest		(48,311.38)	15,862.55	(20,326.55)	29,310.89
Basic earnings/(losses) per share (in €)	9	**(0.4673)**	**(0.3634)**	**(0.1198)**	**(0.0819)**

The attached notes (pages 8 to 40) form an integral part of these Interim Financial Statements of 30th September 2012

BANK

(Amounts in €)		From 1 January to		From 1 July to	
	Note	30 September 2012	30 September 2011	30 September 2012	30 September 2011
Interest and similar income		166,510,148.78	182,146,047.84	53,895,401.97	63,096,439.23
Less : Interest expense and similar expenses		(128,463,353.03)	(105,641,950.12)	(45,660,881.20)	(37,758,360.49)
Net interest income		**38,046,795.75**	**76,504,097.72**	**8,234,520.77**	**25,338,078.74**
Fee and commission income		17,771,185.98	18,832,996.64	6,083,743.27	5,197,825.42
Less: Fee and commission expenses		(4,552,258.18)	(7,599,150.47)	(1,439,020.59)	(3,461,351.50)
Net fee and commission income		**13,218,927.80**	**11,233,846.17**	**4,644,722.68**	**1,736,473.92**
Profit / (loss) from trading activities		(150,914.60)	(585,561.28)	471,660.01	(217,712.78)
Profit / (loss) from investment portfolio		0.00	2,091,999.34	0.00	2,023,567.62
Other income		2,823,527.74	1,576,506.18	1,013,189.18	543,686.24
Operating income		**53,938,336.69**	**90,820,888.13**	**14,364,092.64**	**29,424,093.74**
Impairment loss on financial assets	**7**	(106,562,445.36)	(103,147,799.22)	(18,000,000.00)	(24,064,033.05)
Personnel expenses		(44,364,341.34)	(47,018,069.50)	(14,680,650.49)	(15,680,590.26)
General operating expenses		(21,346,469.84)	(27,412,839.89)	(7,343,740.18)	(6,698,485.60)
Depreciation		(5,503,865.94)	(5,079,894.55)	(1,856,873.55)	(1,705,606.93)
Total operating expenses		**(177,777,122.48)**	**(182,658,603.16)**	**(41,881,264.22)**	**(48,148,715.84)**
Profit/ (Loss) before income tax		**(123,838,785.78)**	**(91,837,715.03)**	**(27,517,171.57)**	**(18,724,622.10)**
Less : income tax	**8**	15,897,505.15	6,971,071.98	36,398.91	91,643.11
Profit/(Loss) for the period		**(107,941,280.63)**	**(84,866,643.06)**	**(27,480,772.66)**	**(18,632,979.00)**
Basic earnings/(losses) per share (in €)	**9**	**(0.4654)**	**(0.3712)**	**(0.1204)**	**(0.0843)**

The attached notes (pages 8 to 40) form an integral part of these Interim Financial Statements of 30th September 2012

INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME

GROUP

(Amounts in €)	From 1 January to 30 September 2012	From 1 January to 30 September 2011	From 1 July to 30 September 2012	From 1 July to 30 September 2011
Profit/ (loss) for the period	**(108,444,967.78)**	**(82,933,554.73)**	**(27,354,293.43)**	**(18,010,585.31)**
Change in available-for-sale securities reserve, net of tax	(15,469,349.70)	(23,122,136.91)	2,420,375.73	(57,477,311.20)
Revaluation of property, plant and equipment, net of tax	(61,052.99)	0.00	(61,052.99)	0.00
Actuarial gains or losses net of tax	(174,200.96)	(2,765,704.47)	937,054.14	(1,389,810.24)
Other comprehensive income, after income tax	**(15,704,603.65)**	**(25,887,841.39)**	**3,296,376.89**	**(58,867,121.44)**
Total comprehensive income, after income tax	**(124,149,571.43)**	**(108,821,396.12)**	**(24,057,916.55)**	**(76,877,706.76)**
Attributable to:				
Owners of the Parent	(124,101,260.05)	(108,837,258.67)	(24,037,590.00)	(76,907,017.65)
Non controlling interest	(48,311.38)	15,862.55	(20,326.55)	29,310.89

BANK

(Amounts in €)	From 1 January to 30 September 2012	From 1 January to 30 September 2011	From 1 July to 30 September 2012	From 1 July to 30 September 2011
Profit/ (loss) for the period	**(107,941,280.63)**	**(84,866,643.06)**	**(27,480,772.66)**	**(18,632,979.00)**
Change in available-for-sale securities reserve, net of tax	(15,461,773.17)	(23,090,183.73)	2,412,158.70	(57,519,492.22)
Revaluation of property, plant and equipment, net of tax	(61,052.99)	0.00	(61,052.99)	0.00
Actuarial gains or losses net of tax	(174,200.96)	(2,765,704.47)	937,054.14	(1,389,810.24)
Other comprehensive income, after income tax	**(15,697,027.12)**	**(25,855,888.21)**	**3,288,159.85**	**(58,909,302.47)**
Total comprehensive income, after income tax	**(123,638,307.75)**	**(110,722,531.27)**	**(24,192,612.81)**	**(77,542,281.46)**

INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION

(Amounts in €)	Note	30.09.2012	31.12.2011	30.09.2012	31.12.2011
ASSETS					
		GROUP		BANK	
Cash and balances with Central Bank		183,243,910.16	69,776,533.70	182,672,908.51	69,255,584.41
Due from other financial institutions		25,057,933.86	120,329,499.89	24,969,604.20	119,815,288.51
Derivative financial instruments – assets		388,472.07	778,445.05	388,472.07	1,597,729.54
Financial assets at fair value through profit or loss		40,455.06	48,812.40	40,455.06	48,812.40
Loans and advances to customers (net of impairment)		3,308,050,346.59	3,468,910,242.87	3,308,050,346.59	3,468,910,242.87
Available-for-sale financial assets	**10**	101,007,801.52	128,267,993.56	100,842,474.06	127,985,932.44
Investments held to maturity	**11**	18,158,934.31	34,327,403.47	18,158,934.31	34,327,403.47
Investments in subsidiaries	**13**	0.00	0.00	11,807,511.94	11,806,434.06
Investments in associates	**14**	21,456,546.65	21,128,302.37	21,828,321.13	20,145,691.46
Property, plant and equipment	**15**	39,732,905.93	41,339,259.33	39,544,182.14	41,132,257.25
Investment property	**16**	47,417,799.58	47,106,775.92	47,417,799.58	47,106,775.92
Intangible assets	**17**	21,637,040.35	19,560,982.40	21,622,013.48	19,548,467.94
Deferred tax assets		56,201,579.94	36,424,932.99	56,070,290.26	35,955,717.23
Other assets		171,175,171.97	187,902,809.58	166,798,616.02	184,323,152.61
Total Assets		**3,993,568,897.99**	**4,175,901,993.53**	**4,000,211,929.35**	**4,181,959,490.11**
LIABILITIES					
Due to financial institutions	**18**	1,033,330,878.65	670,636,535.96	1,033,330,878.65	670,636,535.96
Due to customers	**19**	2,680,269,914.81	3,089,848,870.56	2,694,316,055.37	3,102,662,842.34
Derivative financial instruments – liabilities		123,052.88	131,703.29	123,052.88	131,703.29
Issued bonds	**20**	94,689,000.00	94,689,000.00	94,480,157.21	94,428,408.59
Defined benefit obligations		6,730,215.90	7,153,999.19	6,556,855.92	6,989,089.21
Other provisions		11,642,002.73	14,543,959.84	11,583,339.19	14,490,719.51
Deferred tax liabilities		3,037,298.61	2,746,190.69	2,994,626.50	2,701,804.28
Other liabilities		28,773,483.14	37,029,111.29	26,567,738.24	36,020,853.79
Total Liabilities		**3,858,595,846.72**	**3,916,779,370.82**	**3,869,952,703.96**	**3,928,061,956.97**
EQUITY					
Share capital (common shares)	**21**	85,709,950.55	85,709,950.55	85,709,950.55	85,709,950.55
Share capital (preference shares)	**21**	100,199,999.90	100,199,999.90	100,199,999.90	100,199,999.90
Share premium	**21**	362,112,778.18	362,112,778.18	362,112,778.18	362,112,778.18
Reserves	**21**	(71,984,837.34)	(56,286,075.45)	(72,158,201.96)	(56,461,174.84)
Retained earnings	**21**	(342,411,995.97)	(234,009,497.80)	(345,605,301.29)	(237,664,020.65)
Equity attributable to parent owners		133,625,895.32	257,727,155.38	130,259,225.39	253,897,533.14
Non controlling interest		1,347,155.95	1,395,467.33	0.00	0.00
Total Equity		**134,973,051.27**	**259,122,622.71**	**130,259,225.39**	**253,897,533.14**
Total liabilities and equity		**3,993,568,897.99**	**4,175,901,993.53**	**4,000,211,929.35**	**4,181,959,490.11**

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY

(Amounts in €)

GROUP	**Share capital (common shares)**	**Share capital (preference shares)**	**Share premium**	**Treasury shares**	**Other reserves**	**Reserves**	**Retained earnings**	**Total**	**Non controlling interest**	**Total equity**
Balance as at 01.01.2012	**85,709,950.55**	**100,199,999.90**	**362,112,778.18**	**0.00**	**(56,926,696.67)**	**14,063,158.75**	**15,780,940.13**	**520,940,130.84**	**1,389,952.37**	**522,330,083.21**
Profit / (Loss) for the period							(82,949,417.29)	**(82,949,417.29)**	15,862.55	**(82,933,554.74)**
Other comprehensive income										
Revaluation of available for sale securities reserve, net of tax					(56,939,133.80)			**(56,939,133.80)**		**(56,939,133.80)**
Impairment of available for sale securities, net of tax					33,816,996.89			**33,816,996.89**		**33,816,996.89**
Actuarial gains or losses net of tax					(2,765,704.47)			**(2,765,704.47)**		**(2,765,704.47)**
Total comprehensive income net of tax	**0.00**	**0.00**	**0.00**	**0.00**	**(25,887,841.38)**	**0.00**	**(82,949,417.29)**	**(108,837,258.67)**	**15,862.55**	**(108,821,396.12)**
Statutory reserve						17,392.67	(17,392.67)	**0.00**		**0.00**
Balance as at 30.09.2011	**85,709,950.55**	**100,199,999.90**	**362,112,778.18**	**0.00**	**(82,814,538.05)**	**14,080,551.42**	**(67,185,869.83)**	**412,102,872.17**	**1,405,814.92**	**413,508,687.09**
Balance as at 01.01.2012	**85,709,950.55**	**100,199,999.90**	**362,112,778.18**	**0.00**	**(70,366,626.87)**	**14,080,551.42**	**(234,009,497.80)**	**257,727,155.38**	**1,395,467.33**	**259,122,622.71**
Profit / (Loss) for the period							(108,396,656.40)	**(108,396,656.40)**	(48,311.38)	**(108,444,967.78)**
Other comprehensive income								**0,00**		**0,00**
Revaluation of available for sale securities reserve, net of tax					(22,556,151.89)			**(22,556,151.89)**		**(22,556,151.89)**
Impairment of available for sale securities, net of tax					7,086,802.19			**7,086,802.19**		**7,086,802.19**
Revaluation of property, plant and equipment, net of tax					(61,052.99)			**(61,052.99)**		**(61,052.99)**
Actuarial gains or losses net of tax					(174,200.96)			**(174,200.96)**		**(174,200.96)**
Total comprehensive income net of tax	**0.00**	**0.00**	**0.00**	**0.00**	**(15,704,603.65)**	**0.00**	**(108,396,656.40)**	**(124,101,260.05)**	**(48,311.38)**	**(124,149,571.43)**
Statutory reserve						5,841.77	(5,841.77)	**0.00**		**0.00**
Balance as at 30.09.2012	**85,709,950.55**	**100,199,999.90**	**362,112,778.18**	**0.00**	**(86,071,230.52)**	**14,086,393.19**	**(342,411,995.97)**	**133,625,895.33**	**1,347,155.95**	**134,973,051.27**

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY

(Amounts in €)

BANK	Share capital (common shares)	Share capital (preference shares)	Share premium	Treasury shares	Other reserves	Reserves	Retained earnings	Total equity
Balance 01.01.2012	**85,709,950.55**	**100,199,999.90**	**362,112,778.18**		**(56,909,499.08)**	**13,905,452.04**	**15,778,566.76**	**520,797,248.35**
Profit / (Loss) for the period							(84,866,643.07)	**(84,866,643.07)**
Other comprehensive income								
Revaluation of available for sale securities reserve, net of tax					(56,907,180.62)			**(56,907,180.62)**
Impairment of available for sale securities, net of tax					33,816,996.89			**33,816,996.89**
Change in fair value from impairment of available for sale securities, net of tax					(2,765,704.47)			**(2,765,704.47)**
Total comprehensive income net of tax	**0.00**	**0.00**	**0.00**	**0.00**	**(25,855,888.20)**	**0.00**	**(84,866,643.07)**	**(110,722,531.27)**
Balance as at 30.09.2011	**85,709,950.55**	**100,199,999.90**	**362,112,778.18**	**0.00**	**(82,765,387.28)**	**13,905,452.04**	**(69,088,076.31)**	**410,074,717.08**
Balance as at 01.01.2012	**85,709,950.55**	**100,199,999.90**	**362,112,778.18**	**0.00**	**(70,366,626.88)**	**13,905,452.04**	**(237,664,020.65)**	**253,897,533.14**
Profit / (Loss) for the period							(107,941,280.63)	**(107,941,280.63)**
Other comprehensive income								**0.00**
Revaluation of available for sale securities reserve, net of tax					(22,464,013.17)			**(22,464,013.17)**
Impairment of available for sale securities, net of tax					7,002,240.00			**7,002,240.00**
Revaluation of property, plant and equipment, net of tax					(61,052.99)			**(61,052.99)**
Actuarial gains or losses net of tax					(174,200.96)			**(174,200.96)**
Total comprehensive income net of tax	**0.00**	**0.00**	**0.00**	**0.00**	**(15,697,027.12)**	**0.00**	**(107,941,280.63)**	**(123,638,307.75)**
Balance as at 30/09/2012	**85,709,950.55**	**100,199,999.90**	**362,112,778.18**	**0.00**	**(86,063,654.00)**	**13,905,452.04**	**(345,605,301.29)**	**130,259,225.39**

INTERIM CONDENSED STATEMENT OF CASH FLOWS

		GROUP		BANK	
		NINE MONTH PERIOD ENDED		NINE MONTH PERIOD ENDED	
(Amounts in €)	**Note**	**30.09.2012**	**30.09.2011**	**30.09.2012**	**30.09.2011**
Cash flows from operating activities					
Interest and similar income		163,845,338.46	178,648,934.37	163,836,537.08	178,626,383.35
Interest paid		(126,871,686.04)	(100,482,864.07)	(127,451,579.75)	(100,973,798.36)
Dividends received		90,694.56	112,455.88	90,694.56	203,673.88
Commission received		19,239,187.57	21,513,971.02	16,913,706.30	18,787,599.05
Commission paid		(4,454,523.67)	(6,878,400.00)	(4,552,258.18)	(7,599,150.47)
Profit /(loss) from financial trading		1,049,483.11	(701,867.95)	1,049,483.11	(708,840.90)
Other income		2,709,146.34	912,077.35	2,691,552.47	936,336.05
Cash payments to employees and suppliers		(76,286,538.39)	(81,412,633.66)	(74,040,977.64)	(78,953,309.87)
Tax paid		(373,920.20)	(2,513,385.90)	(168,646.52)	(2,117,428.98)
Cash flows from operating activities before changes in operating assets and liabilities		**(21,052,818.25)**	**9,198,287.03**	**(21,631,488.57)**	**8,201,463.74**
Changes in operating assets and liabilities					
Net (increase) / decrease in trading securities		3,695.74	5,012,106.11	10,156.21	5,009,126.36
Net (increase) / decrease in loans and advances to customers		65,969,601.48	74,872,163.86	65,969,601.48	74,872,163.86
Net (increase) / decrease in other assets		22,359,168.46	745,032.30	23,156,067.43	2,612,409.52
Net increase / (decrease) in due to financial institutions		362,694,342.69	(94,548,529.24)	362,694,342.69	(94,548,529.24)
Net increase / (decrease) in deposits due to customers and similar liabilities		(409,578,955.75)	(230,348,983.48)	(408,346,786.97)	(231,456,145.80)
Net increase / (decrease) in other liabilities		(8,284,200.96)	(10,220,905.09)	(9,411,873.73)	(10,758,482.52)
Total changes in operating assets and liabilities of the interim financial position		**33,163,651.66**	**(254,489,115.53)**	**34,071,507.11**	**(254,269,457.82)**
		12,110,833.41	**(245,290,828.50)**	**12,440,018.53**	**(246,067,994.08)**
Cash flows from investing activities					
Purchases of intangible assets		(4,788,661.85)	(3,975,922.88)	(4,778,857.85)	(3,964,509.88)
Purchases of Property, Plant and Equipment		(698,074.34)	(1,429,725.65)	(693,994.84)	(1,211,812.45)
Proceeds from sale of property, plant and equipment		3,860.00	0.00	3,860.00	0.00
Purchases of available for sale securities		(4,125,746.10)	(25,554,127.17)	(4,100,246.10)	(25,554,127.17)
Disposals of available for sale securities		3,567,565.98	29,421,707.83	3,574,926.72	29,421,707.83
Proceeds from sale of AFS investments		0.00		0.00	
Purchase of HTM investments		13,808,663.00	(1,276,864.00)	13,808,663.00	(1,276,864.00)
Maturity of held to maturity investment securities		0.00	0.00	0.00	0.00
Investments in subsidiaries		0.00	0.00	(100.00)	0.00
Investments in associates		(1,682,629.67)	(3,260,861.26)	(1,682,629.67)	(3,260,861.26)
Net cash flow from investing activities		**6,084,977.02**	**(6,075,793.13)**	**6,131,621.26**	**(5,846,466.93)**
Net increase/ (decrease) in cash and cash equivalents		**18,195,810.43**	**(251,366,621.63)**	**18,571,639.79**	**(251,914,461.01)**
Cash and cash equivalents at the beginning of the period		190,106,033.59	391,741,850.42	189,070,872.92	391,277,449.38
Cash and cash equivalents at the end of the period		**208,301,844.02**	**140,375,228.79**	**207,642,512.71**	**139,362,988.37**

1. GENERAL INFORMATION

"Attica Bank S.A." Group, ("the Group"), operates in the financial sector, providing a wide range of financial and banking services to individuals and companies.

The Group, besides the parent company, includes 7 subsidiaries, that operate in Greece and abroad (United Kingdom) and has 1,041 employees while the Bank has 1,015 employees. The number of branches of the Bank as at 30.09.2012 amounted to 80.

The parent company of the Group is "Attica Bank S.A.", (the "Bank"). "Attica Bank S.A." is a societé anonyme. The Registration Number of the Company is 6067/06/B/86/06. The Bank is listed in the Athens Stock Exchange (ASE). The address of the Bank's registered office is 23, Omirou Street in the prefecture of Athens (Postal Code 106-72).

The Bank's share is included in the following indices of Athens Stock Exchange: "FTSE/X.A.-X.A.K. Bank Index", "FTSE/X.A. Liquid Mid", "FTSE/X.A.-Banks", "FTSE/X.A. Mid Cap" and "FTSE/X.A.-Market".

2. BASIS OF PREPARATION

(2.1) Statement of Compliance

These Interim Condensed Financial Statements of the Bank for the nine months period ended 30 September 2012 have been prepared in accordance with the International Accounting Standard 34 "Interim Financial Reporting" and must be reviewed in conjunction with the published annual financial statements for the year ended 31 December 2011.

The Interim Condensed Financial Statements of "Attica Bank S.A." Group, are included in the consolidated financial statements of 30.09.2012 prepared by "TT Hellenic Postbank S.A." under the equity method. As at 30.09.2012, TT Hellenic Postbank S.A. participated in the share capital of Attica Bank S.A. with the participating interest of 22.432%.

The aforementioned financial statements have been approved for issue by the Board of Directors meeting held on 20 December 2012.

(2.2) Accounting Estimates

The preparation of Financial Statements requires Management to make judgments, to use estimates and assumptions that affect the application of accounting policies and reported amounts of Assets and Liabilities, Income and Expense. Actual results may differ from those estimations.

The significant assumptions made by the Group for certain balances as well as the level of uncertainty affecting those estimates are consistent with those included in the preparation of the annual Consolidated Financial Statements for the year ended 31 December 2011.

The signs of impairment of Greek Government Bonds held by the Group were examined, considering the estimations for impairment of financial assets.

(2.3) Change in accounting policies with respect to the provisions for the defined benefit obligations for employees.

Some items of the comparative period were adjusted due to a change in accounting policy with respect to the provisions for defined benefit obligations for employees. From year 2011 and for the years following, the gain or loss from the adjustment based on previous experience or on a change in the actuarial assumptions used, is recognized immediately in other comprehensive income statement with direct record. Other actuarial costs are recognized directly through profit or loss. Management believes that this change in accounting policy provides more reliable and relevant information and complies with the requirements of the amended IFRS 19, effective from 1.1.2013.
This change in accounting policy had no impact on revenue, total comprehensive income after tax or equity attributable to the shareholders of the parent for the comparative period ended 30.09.2011. In contrast, this change had a positive impact on accumulated profit / (loss) account of € 2,765,704.47 and a negative impact of equal amount on reserves account. The impact of the aforementioned change on the financial statements of the Group and the Bank are presented in note 24 of the Interim Condensed Financial Statements.

(2.4) Going Concern

The Interim Condensed Financial Statements for the period ended 30 September 2012 have been prepared on a going concern basis, despite the losses recognized in the Financial Statements for the year ended 31 December 2011, which continued for the nine month period of 2012. These losses resulted from the Group's participation to the voluntary debt exchange program PSI+ and the significantly increased allowances for impaired loans resulting from the economic recession in the Greek economy.

Considering the above the Bank has put on course the process for the enhancement of its capital position through a share capital increase by issue of a Convertible Bond Loan (CBL). The process is expected to be completed until the end of the 1st quarter of 2013. In particular, the major shareholder of the Bank, the Engineers and Public Constructors Pension Fund (E.T.A.A – T.S.M.E.D.E.) has formally expressed its intention to cover the capital enhancement required for the Bank which has been determined by the Bank of Greece and amounts to € 396 million. According to the above, the Core Tier I is higher than the minimum of 9% set by the Bank of Greece and amounts to 11.5% after the share capital increase.
It is noted that despite the formally expressed intention of the major shareholder for the capital enhancement of the Bank by the aforementioned amount, the forthcoming share capital increase it is possible to be affected by the current uncertainties of the Greek economy and the intense fiscal problems that the country faces, as well as the unfavorable conditions in the domestic banking system.

(2.5) Application of new or amended standards and interpretations

None of the new standards issued that are effective from 1 January 2012 is applicable to the financial statements of the Group and the Bank.

The Group has not assessed the effect on equity of the new standards approved by European Union that are not yet effective. As an early consideration the most significant effect will arise from:

(a) IFRS 9 "Financial Instruments"
(b) IFRS 10 "Consolidated Financial Statements"

(c) IFRS 11 "Joint Arrangements"
(d) IFRS 13 "Fair Value Measurement"

Additional disclosure will be required from IAS 1 "Presentation of Financial Statements" and from IFRS 12 "Disclosure of Interests in Other Entities"

3. PRINCIPAL ACCOUNTING POLICIES

The accounting policies applied by the Group in these condensed interim financial statements are those applied by the Group in its consolidated financial statements as at and for the year ended 31 December 2011.

4. FINANCIAL RISK MANAGEMENT

The Group is exposed to a variety of risks, the most important of which are credit risk, market risk that refers to the exchange rate risk and interest rate risk, operational risk and liquidity risk. The Group has established various control mechanisms in order to identify, assess and monitor these risks and avoid undue risk concentrations.

The Group operates an independent Risk Management Department, while its participation is institutionalized in all the committees related to risk analysis and management. Its main responsibility is to monitor all risks which the Group may be engaged to and the retention of the level of entrepreneurial risk taking within the prescribed limits.

The Board of Directors is responsible for approving and periodically reviewing the risk profile assumed by the group (risk-appetite). More specifically, the Board monitors the overall risk, it selects the individuals and the institutions that have responsibility for managing the risks that the Group is facing and assigns to committees and departments the responsibility to adopt policies and risk management practices.

(4.1) Credit Risk

The table below presents the Group's and Bank's credit risk exposure to Greek Government Bonds.

(Amounts in €)	GROUP					
Description	Nominal Value		Book Value		Fair Value	
	30.09.2012	31.12.2011	30.09.2012	31.12.2011	30.09.2012	31.12.2011
Greek Government Bonds						
Available for Sale financial assets	147,672,940.00	250,940,000.00	44,327,237.52	93,469,502.73	44,327,237.52	93,469,502.73
Investments held to maturity	39,433,450.00	51,307,000.00	10,667,759.43	14,571,188.00	8,779,657.43	19,048,479.00
Financial assets at fair value through profit or loss	59,865.00	74,000.00	11,800.01	27,812.40	11,800.01	27,812.40
Total	**187,166,255.00**	**302,321,000.00**	**55,006,796.96**	**108,068,503.13**	**53,118,694.96**	**112,545,794.13**

(Amounts in €)	BANK					
Description	Nominal Value		Book Value		Fair Value	
	30.09.2012	31.12.2011	30.09.2012	31.12.2011	30.09.2012	31.12.2011
Greek Government Bonds						
Available for Sale financial assets	147,450,000.00	250,200,000.00	44,287,140.00	93,201,000.00	44,287,140.00	93,201,000.00
Investments held to maturity	39,433,450.00	51,307,000.00	10,667,759.43	14,571,188.00	8,779,657.43	19,048,479.00
Financial assets at fair value through profit or loss	59,865.00	74,000.00	11,800.01	27,812.40	11,800.01	27,812.40
Total	**186,943,315.00**	**301,581,000.00**	**54,966,699.44**	**107,800,000.40**	**53,078,597.44**	**112,277,291.40**

Certain Bond issued by the Greek Government is included in the Available for Sale portfolio of the Bank and the Group, of nominal value € 100,200,000.00 and market value as at 30.09.2012 of € 35,070,000.00. This Bond has not been included in those chosen to be exchanged under the PSI program as it refers to a Bond issued for the issuance of the preference shares of the Greek Government through the share capital increase under the provisions of Law 3723/2008.

Loans guaranteed by the Greek Government

(Amounts in €)	GROUP
	30.09.2012
Up to 1 year	39,381,583.23
From 1 to 5 years	28,844,918.87
More than 5 years	51,317,809.12
Total	**119,544,311.22**

In the above table are included the loans granted by the Bank to individuals and corporations, to the extent they are guaranteed by the Greek Government.

(4.2) Market Risk

The Group is exposed to market risk arising from adverse changes in the fair value of financial instruments due to changes in equity prices, interest rates, foreign exchange rates, commodity prices and other market factors.

The Group has established internal procedures for the negotiation margin pertaining to market risk control. Within the scope of market risk management special activities are adopted for market risk hedging. Furthermore the Bank monitors the effectiveness of hedging and the effectiveness of reducing market risk which refers to the policy and the management of the limits set that have been determined by the Assets Liabilities Committee (ALCO).

Transaction portfolio includes investments held for trading. The items in question include securities purchased for the purposes of direct profit arising from short term increases/decreases of prices. Bank's portfolio also includes the available for sale investments.

For the currency risk management a designated limits framework has been approved by the Assets Liabilities Committee (ALCO). This framework includes profit and loss limits, nominal limits (by currency, in total, daily, overnight etc).

As it concerns the interest rate risk, the measurement methods that have been used are associated with the repricing risk, the yield curve risk, the basis risk and the optionality.

In addition, the Bank periodically performs extreme scenario tests and sensitivity analysis in order to assess the change in the economic value of the portfolio that will occur in various scenarios of changes in yield curves.

(4.3) Liquidity Risk

Liquidity risk is the risk for the Group to be unable to fully or timely meet payment obligations and potential payment obligations as and when they fall due because of lack of liquidity. This risk includes the possibility that the bank may have to raise funding at cost or sell assets on a discount. The monitoring of liquidity risk is concentrated on the managing of the time lag between cash inflows and outflows, as well as to ensure the existence of adequate cash reserves for the day-to-day transactions. The regulatory authorities have defined liquidated indexes, on their own criteria, in order to control liquidated gap. For pumping extra liquidity the Bank commits financial assets as collateral to the Bank of Greece.

The liquidity analysis table below, presents the financial assets that contain Greek Government Bonds and is based on the remaining duration from the Financial Statements date until their maturity date.

LIQUIDITY RISK (Amounts in €)	**GROUP 30.09.2012**					
DESCRIPTION	**Up to 1 month**	**From 1 to 3 months**	**From 3 months to 1 year**	**From 1 year to 5 years**	**More than 5 years**	**Total**
Eligible Greek Government Bonds						
Available for Sale financial assets	0.00	0.00	0.00	35,070,000.00	9,257,237.52	**44,327,237.52**
Investments held to maturity	0.00	0.00	0.00	6,752,403.51	3,915,355.92	**10,667,759.43**
Financial assets at fair value through profit or loss	0.00	0.00	0.00	0.00	11,800.01	**11,800.01**
Total	**0.00**	**0.00**	**0.00**	**41,822,403.51**	**13,184,393.45**	**55,006,796.96**

LIQUIDITY RISK (Amounts in €)	**BANK 30.09.2012**					
DESCRIPTION	**Up to 1 month**	**From 1 to 3 months**	**From 3 months to 1 year**	**From 1 year to 5 years**	**More than 5 years**	**Total**
Eligible Greek Government Bonds						
Available for Sale financial assets	0.00	0.00	0.00	35,070,000.00	9,217,140.00	**44,287,140.00**
Investments held to maturity	0.00	0.00	0.00	6,752,403.51	3,915,355.92	**10,667,759.43**
Financial assets at fair value through profit or loss	0.00	0.00	0.00	0.00	11,800.01	**11,800.01**
Total	**0.00**	**0.00**	**0.00**	**41,822,403.51**	**13,144,295.93**	**54,966,699.44**

Certain Bond issued by the Greek Government is included in the Available for Sale portfolio of the Bank and the Group, of nominal value € 100,200,000.00 and market value as at 30.09.2012 of € 35,070,000.00. This Bond has not been included in those chosen to be exchanged under the PSI program as it refers to a Bond issued for the issuance of the preference shares of the Greek Government through the share capital increase under the provisions of Law 3723/2008.

(4.4) Fair value of financial assets and liabilities

The fair values presented in the table below reflect the estimates as at Financial Statements preparation date. These estimates are subject, among others, to adjustments made in compliance with the market conditions that will be outstanding at the certain period of measurement. The below calculations represent the best possible estimates and are based on particular assumptions. Taking into account the fact that these calculations include the uncertainty element, it is probable that the fair values might not represent the price at which such financial instruments can be sold or settled in the future.

For the period ended 30.09.2012 there are no changes in the levels of fair value compared to 31.12.2011.

The table below analyzes the financial instruments according to their valuation method. The assigned levels are the following:

First level: market prices from stock markets
Second level: Identifiable inputs other than market prices of the first level.
Third level: values that do not derive from the market

GROUP				
30.09.2012	**First Level**	**Second Level**	**Third Level**	**Total**
Securities available for sale	94,582,434.48	5,070,000.00	1,355,367.04	**101,007,801.52**
Trading securities	40,455.06	0.00	0.00	**40,455.06**
Derivatives-assets	0.00	388,472.07	0.00	**388,472.07**
Derivatives-liabilities	0.00	123,052.88	0.00	**123,052.88**

31.12.2011	First Level	Second Level	Third Level	Total
Securities available for sale	123,600,126.52	3,312,500.00	1,355,367.04	**128,267,993.56**
Trading securities	48,812.40	0.00	0.00	**48,812.40**
Derivatives-assets	0.00	778,445.05	0.00	**778,445.05**
Derivatives-liabilities	0.00	131,703.29	0.00	**131,703.29**

BANK				
30.09.2012	**First Level**	**Second Level**	**Third Level**	**Total**
Securities available for sale	94,417,107.02	5,070,000.00	1,355,367.04	**100,842,474.06**
Trading securities	40,455.06	0.00	0.00	**40,455.06**
Derivatives-assets	0.00	388,472.07	0.00	**388,472.07**
Derivatives-liabilities	0.00	123,052.88	0.00	**123,052.88**

31.12.2011	First Level	Second Level	Third Level	Total
Securities available for sale	123,318,065.40	3,312,500.00	1,355,367.04	**127,985,932.44**
Trading securities	48,812.40	0.00	0.00	**48,812.40**
Derivatives-assets	0.00	1,597,729.54	0.00	**1,597,729.54**
Derivatives-liabilities	0.00	131,703.29	0.00	**131,703.29**

5. CAPITAL ADEQUACY

The Group has used special services monitoring the capital adequacy at regular time intervals and presenting the results of their calculations every three months to the Bank of Greece that acts as a supervising body of Credit Institutions.

The Capital Adequacy Ratio is defined as the proportion between Supervisory Equity and the Assets as well as off Balance Sheet items weighted as against the risk involved.

The basic aim of Attica Bank is to maintain its capital receivables in compliance with the regulatory framework as it is set by the supervisory authorities of the country so that Attica Bank is capable of continuing the course of its normal operation and maintaining its capital basis at such a level that does not prevent the realization of its business plan.

The total capital needs of the Bank (included the Blackrock test) as these were determined by the Bank of Greece amount to € 396 million. Following the capital enhancement of the Bank with the aforementioned amount, for which the major shareholder has expressed its intention to cover, the Core Tier I will be higher than the minimum level of 9%, as this is determined by the Bank of Greece and will reach 11.5% compared to 8.7% as disclosed in the financial statements of 2011.

6. OPERATING SEGMENTS

The operating segments are disclosed in a way that they cover all the activities of the Bank, while offering the appropriate information to the Management, which is essential for the decision making. The operating segments that serve the internal information of the Bank's Management are the following:

Retail Banking
The segment includes the total of private individuals as well as professionals. Via the network of the Bank's branches and the central services, the Bank provides its clients with the whole range of traditional services as well as the specialized investment services and products.

Corporate Banking
The segment includes all the credit services offered to enterprises and corporations. In addition to the lending, the Bank provides the clients that belong to the above category with a wide range of products and services related to consulting, financial and investment nature of business as well as currency transactions.

Capital management / Treasury
The segment includes the Bank's capital management, intermediary at mutual funds disposal, the Bank's securities management as well as treasury services and private individual securities management.

The other income that comprises real estate property management loans to employees, interest from reduced assurance loans etc, has been allocated proportionally to the three aforementioned segments.

GROUP (Amounts in €)	Retail Banking	Corporate Banking	Treasury	Total
From 1 January to 30 September 2012				
Net income				
- interest	(34,432,550.20)	80,874,440.61	(7,754,650.95)	**38,687,239.46**
- commission	1,619,954.15	14,210,266.19	(188,076.76)	**15,642,143.58**
- trading results and other income	1,140,782.23	1,601,206.21	759,064.45	**3,501,052.89**
- intersegment results	30,927,040.41	(46,802,484.39)	15,875,443.98	**(0.00)**
Net Total Income	**(744,773.41)**	**49,883,428.62**	**8,691,780.72**	**57,830,435.93**
Income from investments in associates	0.00	0.00	(1,354,385.39)	**(1,354,385.39)**
Profit / (loss) before income tax	**(31,798,947.77)**	**(35,110,530.86)**	**(6,885,449.46)**	**(123,794,928.09)**
Income tax				15,349,960.31
Profit /(loss) for the period				**(108,444,967.78)**
Other segment items				
Allowance for impairment losses	(14,795,954.72)	(80,094,340.08)	0.00	**(94,890,294.80)**
Losses from impairment on GGBs	0.00	0.00	(11,777,853.29)	**(11,777,853.29)**
Depreciation	(1,249,674.70)	(4,092,121.48)	(191,719.14)	**(5,533,515.32)**
Total Assets as at 30.09.2012	874,729,268.38	2,865,047,167.78	253,792,461.84	**3,993,568,897.99**
Total Liabilities as at 30.09.2012	(2,379,226,855.06)	(1,384,556,938.75)	(94,812,052.88)	**(3,858,595,846.72)**

(Amounts in €)	Retail Banking	Corporate Banking	Treasury	Total
From 1 January to 30 September 2011				
Net income				
- interest	(25,645,084.79)	99,548,582.31	3,165,045.89	**77,068,543.41**
- commission	416,904.93	15,206,747.98	(942,684.30)	**14,680,968.61**
- trading results and other income	601,757.01	174,112.37	2,510,111.94	**3,285,981.32**
- intersegment results	34,085,390.71	(43,410,773.74)	9,325,383.03	**0.00**
Net Total Income	**9,458,967.86**	**71,518,668.91**	**14,057,856.57**	**95,035,493.34**
Income from investments in associates	0.00	0.00	130,925.42	**130,925.42**
Profit / (loss) before income tax	**(20,147,433.87)**	**(28,930,890.91)**	**(43,947,570.05)**	**(93,025,894.83)**
Income tax				7,326,635.63
Profit /(loss) for the period				**(85,699,259.20)**
Other segment items				
Allowance for impairment losses	(10,920,956.22)	(39,418,877.51)	0.00	**(50,339,833.73)**
Allowance for impairment losses on investment securities	0.00	0.00	(52,877,215.32)	**(52,877,215.32)**
Depreciation	(1,109,438.16)	(3,669,960.17)	(323,882.34)	**(5,103,280.67)**
Total Assets as at 30.09.2011	891,251,951.08	2,948,982,268.77	501,177,520.90	**4,341,411,740.75**
Total Liabilities as at 30.09.2011	(2,539,173,323.75)	(1,293,963,943.23)	(94,765,786.68)	**(3,927,903,053.66)**

BANK (Amounts in €)	**Retail Banking**	**Corporate Banking**	**Treasury**	**Total**
From 1 January to 30 September 2012				
Net income				
- interest	(34,470,056.42)	80,271,503.12	(7,754,650.95)	**38,046,795.75**
- commission	859,858.54	12,547,146.02	(188,076.76)	**13,218,927.80**
- trading results and other income	1,140,782.23	1,592,050.95	(60,220.04)	**2,672,613.14**
- intersegment results	30,927,040.41	(46,802,484.39)	15,875,443.98	**(0.00)**
Net Total Income	**(1,542,375.24)**	**47,608,215.70**	**7,872,496.23**	**53,938,336.69**
Profit / (loss) before income tax	**(32,516,297.04)**	**(35,077,842.91)**	**(6,244,645.83)**	**(123,838,785.78)**
Income tax				15,897,505.15
Profit /(loss) for the period				**(107,941,280.63)**
Other segment items				
Allowance for impairment losses	(14,795,954.72)	(80,094,340.08)	0.00	**(94,890,294.80)**
Losses from impairment on GGBs	0.00	0.00	(11,672,150.56)	**(11,672,150.56)**
Depreciation	(1,249,674.70)	(4,062,472.10)	(191,719.14)	**(5,503,865.94)**
Total Assets as at 30.09.2011	873,509,777.86	2,873,262,105.54	253,440,045.95	**4,000,211,929.35**
Total Liabilities as at 30.09.2011	(2,386,537,961.56)	(1,388,811,532.31)	(94,603,210.09)	**(3,869,952,703.96)**

(Amounts in €)	**Retail Banking**	**Corporate Banking**	**Treasury**	**Total**
From 1 January to 30 September 2011				
Net income				
- interest	(25,653,258.95)	98,992,310.78	3,165,045.89	**76,504,097.72**
- commission	(442,088.79)	12,618,619.26	(942,684.30)	**11,233,846.17**
- trading results and other income	601,757.01	289,452.13	1,710,111.94	**2,601,321.08**
- intersegment results	34,085,390.71	(43,410,773.74)	9,325,383.03	**0.00**
Net Total Income	**8,591,799.98**	**68,489,608.42**	**13,257,856.57**	**90,339,264.97**
Profit / (loss) before income tax	**(20,343,991.07)**	**(30,141,608.91)**	**(44,809,245.64)**	**(95,294,845.62)**
Income tax				7,662,498.09
Profit /(loss) for the period				**(87,632,347.53)**
Other segment items				
Allowance for impairment losses	(10,920,956.22)	(39,418,877.51)	0.00	**(50,339,833.73)**
Allowance for impairment losses on investment securities	0.00	0.00	(52,807,965.49)	**(52,807,965.49)**
Depreciation	(1,109,438.16)	(3,646,574.05)	(323,882.34)	**(5,079,894.55)**
Total Assets as at 30.09.2011	889,905,606.63	2,954,713,607.37	503,978,078.20	**4,348,597,292.19**
Total Liabilities as at 30.09.2011	(2,546,392,251.70)	(1,297,642,712.37)	(94,487,611.04)	**(3,938,522,575.11)**

7. IMPAIRMENT LOSS ON FINANCIAL ASSETS

	GROUP		BANK	
	30.09.2012	**30.09.2011**	**30.09.2012**	**30.09.2011**
Impairment on loans	(94,890,294.80)	(50,339,833.73)	(94,890,294.80)	(50,339,833.73)
Impairment on Greek Government Bonds available for sale	(8,858,502.73)	(42,340,495.94)	(8,752,800.00)	(42,271,246.11)
Impairment on Greek Government Bonds held to maturity	(2,919,350.56)	(10,536,719.38)	(2,919,350.56)	(10,536,719.38)
Total	**(106,668,148.09)**	**(103,217,049.05)**	**(106,562,445.36)**	**(103,147,799.22)**

Furthermore, the Group, under the frameworks of the voluntary exchange of Greek Government Bonds program (PSI), proceeded to a provision for impairment amounted to € 154 million, out of which € 142 million charged the results of the previous year and the remaining € 12 million, approximately, charged the results of the current period. The total impairment rate has risen at 79%. The net charge after tax amounted to € 123 million.

The Group, considering the increased credit risk of its loan portfolio, proceeded into a significant provisioning for loans impairment during the period amounting to € 95 million, increasing the cumulative allowances to € 351 million as at 30 June 2012.

8. INCOME TAX

Income tax for the first nine month period of 2012 was calculated taking into account actual figures as well as the nature of income and expenses with relation to the tax law. According to IAS 12, deferred tax was calculated for temporary differences between accounting and tax basis. The current tax rate for 2012 is set at 20%.

During the current period an amount of € 16.3 million that refers to the remaining income tax amounting to € 31 million in total from the loss from the impairment of the Greek Government Bonds under the PSI program and from the revaluation of the old bonds as at 31.12.2011 as well as the new bonds after the exchange, was recognized as deferred tax asset. The deferred tax asset amounting approximately to € 21 million that refers to the impairment of Bonds participated in the PSI program may be offset in the next 30 years according to L.4046/2012.

9. EARNINGS PER SHARE – BASIC (IN €)

GROUP (amounts in €)				
DESCRIPTION	**01.01-30.09.2012**	**01.01-30.09.2011**	**01.07-30.09.2012**	**01.07-30.09.2011**
Profit / (Loss) for the period	(108,396,656.40)	(82,949,417.28)	(27,333,966.88)	(18,039,896.20)
Minus: accrued dividend of preference shares net of tax	(6,011,999.99)	(6,011,999.99)	(2,004,000.00)	(2,004,000.00)
Profit /(Loss) attributable to ordinary equity owners of the Bank	**(114,408,656.39)**	**(88,961,417.27)**	**(29,337,966.88)**	**(20,043,896.20)**
Weighted average number of shares for the period	244,833,091.00	244,833,091.00	244,833,091.00	244,833,091.00
Adjusted weighted average number of shares for the period	244,833,091.00	244,833,091.00	244,833,091.00	244,833,091.00
Earnings / (Loss) per share – Basic (in €)	**(0.4673)**	**(0.3634)**	**(0.1198)**	**(0.0819)**

BANK (amounts in €)				
DESCRIPTION	**01.01-30.09.2012**	**01.01-30.09.2011**	**01.07-30.09.2012**	**01.07-30.09.2011**
Profit / (Loss) for the period	(107,941,280.63)	(84,866,643.06)	(27,480,772.66)	(18,632,979.00)
Minus: accrued dividend of preference shares net of tax	(6,011,999.99)	(6,011,999.99)	(2,004,000.00)	(2,004,000.00)
Profit /(Loss) attributable to ordinary equity owners of the Bank	**(113,953,280.62)**	**(90,878,643.05)**	**(29,484,772.66)**	**(20,636,979.00)**
Weighted average number of shares for the period	244,833,091.00	244,833,091.00	244,833,091.00	244,833,091.00
Adjusted weighted average number of shares for the period	244,833,091.00	244,833,091.00	244,833,091.00	244,833,091.00
Earnings / (Loss) per share – Basic (in €)	**(0.4654)**	**(0.3712)**	**(0.1204)**	**(0.0843)**

Basic earnings per share were calculated in accordance with the weighted average number of common shares in circulation at the beginning of the year plus the addition of common shares that were issued during the period, weighted on a timely basis, less the weighted average number of common treasury shares which were held by the Bank during the period. Profit for the period has been adjusted with the accrued dividend for the closing period, net of tax that corresponds to the preference shares of L. 3723/2008, regardless of whether it has been approved for distribution or not, in accordance with IAS 33, paragraph 14.

It is noted that as at 30.06.2012, as well as at the comparative period, there are no potential dilutive shares to adjust the weighted average number of common shares of the period and therefore there is no difference between basic and diluted earnings per share.

10. FINANCIAL ASSETS AVAILABLE FOR SALE

(Amounts in €)	GROUP		BANK	
CLASSIFICATION BY TYPE AND MARKET	**30.09.2012 Fair Value**	**31.12.2011 Fair Value**	**30.09.2012 Fair Value**	**31.12.2011 Fair Value**
Greek Government Bonds-Domestic	35,070,000.00	50,601,000.00	35,070,000.00	50,601,000.00
Greek Government Bonds-Domestic received from PSI	9,257,237.52	42,868,502.73	9,217,140.00	42,600,000.00
Greek Government Bonds	**44,327,237.52**	**93,469,502.73**	**44,287,140.00**	**93,201,000.00**
Corporate- Listed –Domestic	1,200,000.00	3,509,005.00	1,200,000.00	3,509,005.00
Corporate- Listed –Foreign	6,877,499.92	5,537,500.20	6,877,499.92	5,537,500.20
Corporate Listed –Foreign received from exchange (EFSF)	22,729,571.55	0.00	22,617,900.00	0.00
Corporate Listed Bonds	**30,807,071.47**	**9,046,505.20**	**30,695,399.92**	**9,046,505.20**
Corporate -Non Listed –Domestic	803,612.67	803,612.67	803,612.67	803,612.67
Corporate -Non Listed –Foreign	514,824.76	574,851.48	514,824.76	574,851.48
Corporate Non Listed Bonds	**1,318,437.43**	**1,378,464.15**	**1,318,437.43**	**1,378,464.15**
Bonds	**76,452,746.42**	**103,894,472.08**	**76,300,977.35**	**103,625,969.35**
Listed shares-Domestic	2,098,397.05	1,825,682.21	2,084,838.66	1,812,123.82
Listed shares- Foreign	8,118.50	6,090.24	8,118.50	6,090.24
Non Listed shares-Domestic	551,754.37	551,754.37	551,754.37	551,754.37
Shares	**2,658,269.92**	**2,383,526.82**	**2,644,711.53**	**2,369,968.43**
Mutual fund units - Domestic	4,030,250.92	4,997,958.60	4,030,250.92	4,997,958.60
Mutual fund units - Foreign	17,866,534.26	16,992,036.06	17,866,534.26	16,992,036.06
Mutual fund units	**21,896,785.18**	**21,989,994.66**	**21,896,785.18**	**21,989,994.66**
Financial assets available for sale	**101,007,801.52**	**128,267,993.56**	**100,842,474.06**	**127,985,932.44**

In compliance with the amendments to IAS 39, the Group for the 2nd semester of 2008 has determined investments in bonds and shares for which has the intention to hold and not to proceed to their disposal in the nearest future. These investments include shares owned by the Bank, listed on the Athens Stock Exchange, which at 01.07.2008 were transferred from "Trading Portfolio Securities" to "Available for Sale Securities", with a fair and book value of € 1,787,535.50.as at 30.09.2012.

The revaluation of these shares for the year 2011, resulted in a loss of € 1,955,423.16 , that recorded in the reserves "Available for sale portfolio" and not the profit and loss of that year, according to the aforementioned decision. As at 30.09.2012, the loss amounted to € 69,112.14

Instruments included in the Available for Sale portfolio acquired through the Greek Government Bonds exchange

GROUP				
(Amounts in €)	**30.09.2012**			
	Nominal Value	**Acquisition Cost**	**Fair Value**	**Revaluation Reserve**
Greek Government Bonds received from PSI	47,272,940.00	11,761,964.93	9,221,837.52	2,540,127.41
International Organizations Bonds received from PSI	22,611,000.00	22,571,048.56	22,729,571.55	(158,522.89)
Total	**69,883,940.00**	**34,333,013.49**	**31,951,409.07**	**2,381,604.52**

BANK				
(Amounts in €)	**30.09.2012**			
	Nominal Value	**Acquisition Cost**	**Fair Value**	**Revaluation Reserve**
Greek Government Bonds received from PSI	47,250,000.00	11,739,024.93	9,217,140.00	2,521,884.93
International Organizations Bonds received from PSI	22,500,000.00	22,460,048.56	22,617,900.00	(157,851.34)
Total	**69,750,000.00**	**34,199,073.49**	**31,835,040.00**	**2,364,033.59**

11. INVESTMENTS HELD TO MATURITY

(Amounts in €)	**GROUP**		**BANK**	
CLASSIFICATION BY TYPE AND MARKET	**30.09.2012**	**31.12.2011**	**30.09.2012**	**31.12.2011**
Greek Government Bonds - Domestic	6.752.403,51	362.668,00	6.752.403,51	362.668,00
Greek Government Bonds - Domestic received from PSI	3.915.355,92	14.208.520,00	3.915.355,92	14.208.520,00
Greek Government bonds	**10.667.759,43**	**14.571.188,00**	**10.667.759,43**	**14.571.188,00**
Corporate Listed – Foreign	0,00	19.756.215,47	0,00	19.756.215,47
Corporate Listed – Foreign from exchange (EFSF)	7.491.174,88	0,00	7.491.174,88	0,00
Corporate Listed Bonds	**7.491.174,88**	**19.756.215,47**	**7.491.174,88**	**19.756.215,47**
Investments held to maturity	**18.158.934,31**	**34.327.403,47**	**18.158.934,31**	**34.327.403,47**

Instruments included in the Held to Maturity portfolio acquired through the Greek Government Bonds exchange

(Amounts in €)	GROUP 30.09.2012	
	Nominal Value	Amortized cost
Greek Government Bonds received from PSI	15,759,450.00	3,915,355.94
International Organizations Bonds received from PSI	7,504,500.00	7,491,174.86
Total	**23,263,950.00**	**11,406,530.80**

(Amounts in €)	BANK 30.09.2012	
	Nominal Value	Amortized cost
Greek Government Bonds received from PSI	15,759,450.00	3,915,355.94
International Organizations Bonds received from PSI	7,504,500.00	7,491,174.86
Total	**23,263,950.00**	**11,406,530.80**

12. GREEK GOVERNMENT BONDS

The Group participated in the exchange of Greek Government Bonds (GGB) that completed in March/April 2012 based on the following terms:

- Derecognition of the 53.5% of the nominal value of the current GGBs.
- New GGBs will carry a nominal value equal to the 31.5% of the old GGBs. The new bonds will be partially paid in a period of 11 to 30 years (until 2042) and will carry a coupon of 2.00% for years 2013-2015, 3.00% for years 2016-2020, 3.65% for 2021 and 4.30% thereafter (2022-2042).
- Immediate payment of the 15% of the nominal value of the current GGBs with short-term notes (maturing within 1-2 years) issued from the European Financial Stability Facility (EFSF) bearing a market interest rate.
- Payment of the accrued interest with EFSF 6-month securities bearing market interest rates.
- Detachable GDP-linked securities of nominal value equal to the new GGBs of each holder. The securities entitle the holder to an additional annual coupon of up to 1% beginning in 2015 in the event the GDP growth exceeds a defined threshold.

The value of the new Bonds was determined based on the fair value at exchange date and the new bonds were classified under the same portfolio with the old ones and have been measured at fair value based on IDAT prices as at 30.06.2012 for that part that has been included in the AFS portfolio and the trading portfolio. The Bonds that were classified as Held to Maturity were measured at cost as this was determined at the exchange date adjusted to the amortized cost.
The book value of the new GGBs is presented in notes 10 and 11 above.
The detachable GDP-linked securities have been measured at fair value that at their initial recognition date and at 30 June 2012 was zero.

13. INVESTMENTS IN SUBSIDIARIES

(Amounts in €)

30.09.2012

Company	**Country of Incorporation**	**Number of shares**	**Holding percentage %**	**Equity** (% holding percentage of the owner)	**Acquisition cost**	**Carrying amount**
1. Attica Wealth Management Mutual Funds Management S.A.	Greece	198,300	100,00%	2,984,909.86	2,326,059.00	2.326.059,00
2. Attica Ventures S.A.	Greece	15,000	99,99%	1,246,533.41	599,960.00	599.960,00
3. Attica Finance S.A.	Greece	382,166	55,00%	1,646,717.25	1,699,564.80	1.699.564,80
4. Attica Funds PLC	United Kingdom	17,500	99,99%	542,960.00	21,928.14	21.928,14
5. Attica Bancassurance Agency S.A.	Greece	10,000	100,00%	2,225,401.94	100,000.00	100.000,00
6. AtticaBank Properties S.A	Greece	70,600	100,00%	6,902,277.86	7,060,000.00	7.060.000,00
7. Stegasis Mortgage Finance plc	United Kingdom	-	-	-	-	-
Investments in subsidiaries					**11,807,511.94**	**11,807,511.94**

31.12.2011

Company	**Country of Incorporation**	**Number of shares**	**Holding percentage %**	**Equity** (% holding percentage of the owner)	**Acquisition cost**	**Carrying amount**
1. Attica Wealth Management Mutual Funds Management S.A.	Greece	198,300	100,00%	3,004,691.96	2,326,059.00	2.326.059,00
2. Attica Ventures S.A.	Greece	15,000	99,99%	1,053,435.73	599,960.00	599.960,00
3. Attica Finance S.A.	Greece	382,166	55,00%	1,705,780.23	1,699,564.80	1.699.564,80
4. Attica Funds PLC	United Kingdom	17,500	99,99%	483,921.00	20,950.26	20.950,26
5. Attica Bancassurance Agency S.A.	Greece	10,000	99,90%	1,649,222.34	99,900.00	99.900,00
6. AtticaBank Properties S.A	Greece	70,600	100,00%	7,186,785.82	7,060,000.00	7.060.000,00
7. Stegasis Mortgage Finance plc	United Kingdom	-	-	-	-	-
Investments in subsidiaries					**11,806,434.06**	**11,806,434.06**

"Stegasis Mortgage Finance plc", registered in the United Kingdom, is a special purpose company, in which the Bank has no direct interest, was ordered to dissolution and set under liquidation with the 27.06.2012 decision of the Board of Directors of the Bank, due to the cancelation of the securitization program of the Bank for which the maintaining was unprofitable. In particular, the purpose of the company's establishment was the securitization of part of mortgage portfolio to be used for low cost funding from the European Central Bank. This usage is no longer available due to the low credit rating of the securitized bonds. Holding the bonds until their next possible usage as collateral to the ECB or as a general funding instrument has been decided to be unprofitable due to the significant cost of maintaining the securitization program, i.e. cost related to the retention of the company, to the custodian fees, to the accounts administration Bank, to the vice-administrator and other contracted parties, to the swap contract and more, in conjunction with the high uncertainty due to the economic situation in Greece, as well as internationally for the eligibility of the Bonds as collaterals. The early termination of the securitization program requires Stegasis to assign and transfer all the securitized mortgages and their collaterals to the Bank.

14. INVESTMENTS IN ASSOCIATES

30.09.2012		
Company name	**Country of incorporation**	**Participation %**
Zaitech Innovation Venture Capital Fund I	Greece	50.00%
Zaitech Innovation Venture Capital Fund II	Greece	92.00%

31.12.2011		
Company name	**Country of incorporation**	**Participation %**
Zaitech Innovation Venture Capital Fund I	Greece	50.00%
Zaitech Innovation Venture Capital Fund II	Greece	92.00%

Zaitech Innovation Venture Capital Fund has been recognized as an associate according to IAS 28 "Investments in Associates" and it has been consolidated under the equity method of accounting for both periods ended as at 30.09.2012 and 31.12.2011.

The Bank as the main shareholder of Zaitech Innovation Venture Capital Fund exercises significant influence on the investing committee of the Venture Capital that has the exclusive responsibility for the investments made, as well as for their liquidation.

This significant influence is the result of an agreement between the Bank that is the trustee and its subsidiary Attica Ventures S.A. that has the management of the Capital Fund, which is the custody and the main unit holders of the Fund, Attica Bank S.A. and the New Economy Development Fund (TANEO).

The participating interest of the Bank as at 30.09.2012 in Zaitech Innovation Venture Capital Fund I amounted to € 17,534,221.13, while for Zaitech Innovation Venture Capital Fund II, which was established during September 2010, the respective participating interest amounts to € 4,294,100.00. The proportionate share of losses charged to the consolidated results for the above investment for the nine month period of 2012 amounted to €1,354,385.39

15. PROPERTY, PLANT AND EQUIPMENT

The Group's property, plant and equipment are used either by the Bank or by the Group's companies for operational purposes or for managerial purposes. The net book value of these assets as at 30.09.2012 amounted to € 39.732.905,93 compared to the amount of € 41,339,259.33 as at 31.12.2011 for the Group and € 39,554,182.14 as at 30.09.2012 compared to € 41,132,257.25 as at 31.12.2011 for the Bank.

During the nine month period of 2012 additions amounted to € 698,074.35 for the Group and € 693,994.84 for the Bank. From that amount, € 54,692.19 concerns building improvements, € 7,720.00 concerns purchases of vehicles, € 341,059.54 concerns to purchases of furniture and equipment and € 294,602.62 concerns leaseholds improvements. The additions of the first semester of 2012 come exclusively from the Bank, except from the new purchases of furniture, for which out of the total amount of € 341,059.54, an amount of € 4,079.51 concerns the subsidiaries of the Group.

Within the nine months of 2012 property, plant and equipment of € 1,303,058.51 cost value and € 6,729.07 carrying value were retired and vehicles of € 3,860.00 cost value were sold.

It should be noted that as 30 September 2012 there are no significant contractual commitments that legally bound the Bank and its subsidiaries to purchase any property, plant and equipment and which have not been disclosed in their books.

The total amount of additions of Group's property, plant and equipment as at 30.09.2011 was € 1,429,725.64 and € 1,211,812.45 for the Bank. From the total amount of € 202,275.54 concerns new acquisitions of buildings in the fiscal year of 2011, € 571,356.88 concerns new purchases of furniture and other equipment, and € 656,093.22 concerns leasehold improvements. The additions during the respective nine period of year 2011 come exclusively from the Bank except from the new acquisitions of furniture, for which out of the total amount of € 571,356.88 an amount of € 83,164.16 concerns the subsidiaries of the Group and the leasehold improvements, for which out of the total € 656,093.22 € 134,749.04 concerns the subsidiaries of the Group.

16. INVESTMENT PROPERTY

The net book value of investment property as at 30.09.2012 amounted to € 47,417,799.58 (31.12.2011: € 47,106,775.92).

During the first nine months of 2012 additions amounted to € 811,220.88 concerning improvements made to property acquired by the Bank through auction procedures for the settlement of claims not collected.

The adjustments in the fair value of the new buildings that became property of the Bank during the nine months period of 2012 are represented in "Other Income" line of the income statement for the period.

For the comparative period ended 30.09.2011, investment property additions amounted to € 1,101,990.55, while the fair value adjustment resulted to a loss of € 39,559.10 that is charged to "Other Income" account of the income statement. In addition, for the same period, a building owned by the Bank was sold for approximately € 82 thousand. The cost value of the building amounted to approximately € 69 thousand.

17. INTANGIBLE ASSETS

Intangible assets of the Group consist of software programs, which at 30.09.2012 amounted to € 21,637,040.35 (31.12.2011: € 19,560,982.40) and € 21,622,013.48 for the Bank (31.12.2011: € 19,548,467.94).

Additions of intangible assets within the first semester of 2012 amounted to € 4,788,661.25 that refer to purchase of new software programs, out of which an amount of € 9,083.40 that concerns purchases for the companies of the Group and an amount of € 4,778,857.85 concerns purchases for the Bank.

Within the nine month period of 2012 there were no sales of intangible assets of the Group, and there was no impairment on their values either. Intangible assets of € 93,229.29 cost value and carrying amount of € 550.64 were retired during the period. For the comparative period ended 30.09.2011, there were no sales of intangible assets, and there was no impairment either.

As at 30.09.2012, development of software programs, for which the Bank is legally bound, were still in progress and amounted at that date to € 1,184,533.25.

As it concerns the subsidiaries, at 30.09.2012, there were no significant contractual commitments that legally bound them, to purchase any intangible assets and that have not been disclosed in their books.

For the comparative period ended 30.09.2011, intangible assets additions amounted to € 3,975,922.88 concerning purchase of software, out of which € 3,964,509.88 concerns the Bank and € 11,413.00 concerns the Group's subsidiaries.

18. DUE TO OTHER FINANCIAL INSTITUTIONS

(Amounts in €)	GROUP		BANK	
DESCRIPTION	30.09.2012	31.12.2011	30.09.2012	31.12.2011
Sight Deposits	5,984,190.23	10,108,807.24	5,984,190.23	10,108,807.24
Interbank term deposits	995,000,000.00	645,000,000.00	995,000,000.00	645,000,000.00
Term deposits other than interbank	32,346,688.42	15,527,728.72	32,346,688.42	15,527,728.72
Due to other financial institutions	**1,033,330,878.65**	**670,636,535.96**	**1,033,330,878.65**	**670,636,535.96**

19. DUE TO CUSTOMERS

(Amounts in €)	GROUP		BANK	
DESCRIPTION	30.09.2012	31.12.2011	30.09.2012	31.12.2011
Current accounts	15,566,176.08	20,021,670.45	15,566,176.08	20,021,670.45
Saving accounts	306,571,466.23	368,853,401.52	306,571,466.23	368,853,401.52
Term deposits	1,372,738,473.05	1,508,068,533.43	1,372,738,473.05	1,508,068,533.43
Blocked	809.27	809.27	809.27	809.27
Deposits from individuals	**1,694,876,924.63**	**1,896,944,414.67**	**1,694,876,924.63**	**1,896,944,414.67**
Sight accounts	97,460,598.43	157,586,485.16	97,981,738.99	159,440,456.94
Term deposits	256,505,880.07	345,216,454.73	270,030,880.07	356,176,454.73
Blocked	122,075,422.24	145,048,339.94	122,075,422.24	145,048,339.94
Deposits from corporates	**476,041,900.74**	**647,851,279.83**	**490,088,041.30**	**660,665,251.61**
Sight accounts	70,262,122.06	69,453,744.48	70,262,122.06	69,453,744.48
Term deposits	425,250,427.32	448,797,587.02	425,250,427.32	448,797,587.02
Blocked	54,111.07	172,554.10	54,111.07	172,554.10
Public sector deposits	**495,566,660.45**	**518,423,885.60**	**495,566,660.45**	**518,423,885.60**
Sight accounts	3,933,205.02	4,339,261.63	3,933,205.02	4,339,261.63
Saving accounts	1,551,381.25	2,206,155.27	1,551,381.25	2,206,155.27
Other Deposits	**5,484,586.27**	**6,545,416.90**	**5,484,586.27**	**6,545,416.90**
Other due to customers	**8,299,842.72**	**20,083,873.56**	**8,299,842.72**	**20,083,873.56**
Due to customers	**2,680,269,914.81**	**3,089,848,870.56**	**2,694,316,055.37**	**3,102,662,842.34**

(Amounts in €)	GROUP Due to customers – Liquidity risk					
Date	**Up to 1 month**	**From 1 to 3 months**	**From 3 months to 1 year**	**From 1 year to 5 years**	**More than 5 years**	**Total**
30.09.2012	1,644,011,804.71	683,242,290.38	353,015,819.72	0.00	0.00	**2,680,269,914.81**
31.12.2011	1,923,435,073.72	785,390,805.51	381,007,744.22	15,247.11	0.00	**3,089,848,870.56**

(Amounts in €)	BANK Due to customers – Liquidity risk					
Date	**Up to 1 month**	**From 1 to 3 months**	**From 3 months to 1 year**	**From 1 year to 5 years**	**More than 5 years**	**Total**
30.09.2012	1,658,057,945.27	683,242,290.38	353,015,819.72	0.00	0.00	**2,694,316,055.37**
31.12.2011	1,936,249,045.50	785,390,805.51	381,007,744.22	15,247.11	0.00	**3,102,662,842.34**

20. ISSUED BONDS

(Amounts in €)	GROUP			
	30.09.2012		31.12.2011	
DESCRIPTION	**Average interest**	**Carrying amount**	**Average interest**	**Carrying amount**
1. SUBORDINATED LOAN (LOWER TIER II)	3.58%	94,689,000.00	3.94%	94,689,000.00
Issued bonds		**94,689,000.00**		**94,689,000.00**

(Amounts in €)	BANK			
	30/9/2012		31/12/2011	
DESCRIPTION	**Average interest**	**Carrying amount**	**Average interest**	**Carrying amount**
1. SUBORDINATED LOAN (LOWER TIER II)	3.58%	94,480,157.21	3.94%	94,428,408.59
Issued bonds		**94,480,157.21**		**94,428,408.59**

The interest expense charged the current period's results for the service of the above bonds amounted to € 2,609,298.51 for the Bank. As regards to the Group's results the charge amounted to € 2,524,078.51.

Under the article 2 of L.3723/2008 and relatively to the 2nd Pillar of measures for the enhancement of liquidity of the economy, the Bank at 30.06.2010 issued under the Greek State's guarantee, through the EMTN program (Medium Term Note) a bond loan of a total face value of € 215,000,000, 3 years duration, carrying a floating rate based on 3month Euribor plus 5% spread, which is separated in 2,150 bonds with a face value of € 100,000 per bond. Furthermore, through the same program, the Bank issued in 30.12.2010, another bond loan of a total face value of € 285,000,000, carrying a floating rate based on 3month Euribor plus 4.75% spread, which is separated in 2,850 bonds with a face value of € 100,000 per bond. The Bank acquired bonds at their issuance cost and can proceed to the sale or cancellation of the bonds at any time but not after their maturity date. Because of its nature and purpose the specific bond loan does not appear in the category "Issued Bonds". Until the aforementioned sale or cancellation, the bonds could be used as guarantee for the direct raise of funds from European system, in accordance with the current Greek and European Banking legislation or to be used for other purposes. The commission that the Bank was charged from its participation in the program and that should be paid to the Greek State has been determined to 75 b.p. for the €215 million bond loan and 140 b.p. for the €285 million bond loan.

21. SHARE CAPITAL, SHARE PREMIUM, TREASURY SHARES, RESERVES, ACCUMULATED PROFIT (LOSS) AND NON CONTROLLING INTEREST

(Amounts in €)	GROUP		BANK	
DESCRIPTION	30.09.2012	31.12.2011	30.09.2012	31.12.2011
Paid up (common shares)	85,709,950.55	85,709,950.55	85,709,950.55	85,709,950.55
Paid up (preference shares)	100,199,999.90	100,199,999.90	100,199,999.90	100,199,999.90
Share Capital	**185,909,950.45**	**185,909,950.45**	**185,909,950.45**	**185,909,950.45**
Share premium	**362,112,778.18**	**362,112,778.18**	**362,112,778.18**	**362,112,778.18**
Reserves	**(71,984,837.34)**	**(56,286,075.45)**	**(72,158,201.96)**	**(56,461,174.84)**
Accumulated profit (loss)	**(342,411,995.97)**	**(234,009,497.80)**	**(345,605,301.29)**	**(237,664,020.65)**
Non controlling interest	**1,347,155.95**	**1,395,467.33**	**-**	**-**
Total Equity	**134,973,051.27**	**259,122,622.71**	**130,259,225.39**	**253,897,533.14**

The total share capital of the Group amounts to € 185,909,950.45 and is divided into a) 244,885,573 common, registered shares of nominal value € 0.35 each and b) 286,285,714 preference shares of nominal value of € 0.35 each.

Treasury shares

Following the resolution of the Extraordinary General Assembly of the Shareholders on 20 November 2008, the Bank had decided that for purposes of distribution of shares to those entitled from the stock option plan in the second year in effect or for other purposes of potential distribution of shares or options to personnel, the Bank would acquire up to 31 August 2009 up to one million (1,000,000) own shares, which corresponded to 0.73% of the Bank's share capital at that time, at a maximum and minimum price of € 4.50 and € 1.30 respectively.

In case the aforementioned shares acquired remained undistributed, the Board of Directors would present to a future General Assembly of the Bank's Shareholders the issue of using these shares, within the framework of a future stock option plan or distribution of shares to personnel of the Bank or its related companies, in compliance with the requirements of Article 16, par, 3 b of the CL 2190/1920.

Following this decision, which approved the establishment of the share buyback program, the Bank acquired up to 31 December 2008, 5,700 treasury shares of "Attica Bank S.A." at a cost of € 10,516 that represented 0.0042% of the total number of shares as at 31.12.2008.

For the period from 1 January 2009 to 18 February 2009 the Bank acquired 46,782 treasury shares "Attica Bank S.A." at a cost of € 101,736.55. As a result, the Bank at 31 December 2009 held 52,482 treasury shares "Attica Bank S.A.", including those acquired until December of 2008, at a total cost of € 112,252.55, which represented 0.0214% of its total number of common shares as at 30.09.2012. After the sale of the rights corresponding to these shares resulted from the share capital increase via a rights issue in favor of existing shareholders according to the Extraordinary General Assembly of the Shareholders held on 08/07/2009, which was completed during the last month of the closing period, the acquisition cost of the treasury shares of the Bank amounted to € 97,332.30 for which the Bank has created an equal reserve.

According to Article 28 of Law 3756/2009 "Intangible Securities System, concerning capital markets, tax and other provisions", all banks participating under the terms of the liquidity plan of the Ministry of Economy and Finance, are not allowed to buy treasury shares during the period of their participation in the program. For this reason, the last purchase of treasury shares took place on 18/2/2009.

According to decision 1/503/13.3.2009 of the Board of Directors of the Capital Market Commission, which was published in the first quarter of 2009, the purchase of own shares and any future share acquisition of other company is considered as an acceptable market practice.

22. RELATED PARTY TRANSACTIONS

DESCRIPTION	GROUP		BANK	
A. RELATED COMPANIES TRANSACTIONS	**30.09.2012**	**31.12.2011**	**30.09.2012**	**31.12.2011**
A1.Receivables	0.00	0.00	33,663,172.92	46,082,611.32
Liabilities	348,058,358.02	374,003,700.90	456,614,063.70	481,646,850.03
	30.09.2012	**30.09.2011**	**30.09.2012**	**30.09.2011**
A2. Income	0.00	0.00	1,210.70	25,791.36
Expenses	20,719,526.74	88,853.80	24,682,756.80	4,823,606.70
B. TRANSACTIONS WITH MEMBERS OF THE MANAGEMENT	**30.09.2012**	**31.12.2011**	**30.09.2012**	**31.12.2011**
B1. Receivables (Loans)	1,155,142.51	703,482.68	907,991.36	641,498.62
Liabilities (Deposits)	377,109.14	2,671,030.96	356,781.33	2,648,433.97
	30.09.2012	**30.09.2011**	**30.09.2012**	**30.09.2011**
B2. Interest Income	21,220.92	28,547.14	15,884.98	21,006.46
Interest Expense	75,287.43	10,350.42	75,166.66	10,201.10
	30.09.2012	**30.09.2011**	**30.09.2012**	**30.09.2011**
B3. Salaries and wages	1,049,542.44	986,381.40	672,599.56	645,817.01
Directors' fees	220,040.05	220,897.31	125,027.56	125,414.60
Total fees of members of the Bank's management	**1,269,582.49**	**1,207,278.71**	**797,627.12**	**771,231.61**

23. CONTINGENT LIABILITIES AND COMMITMENTS

23.1 OFF BALANCE SHEET LIABILITIES AND PLEDGED ASSETS

(Amounts in €)	GROUP		BANK	
DESCRIPTION	**30.09.2012**	**31.12.2011**	**30.09.2012**	**31.12.2011**
Contingent liabilities				
Letters of guarantee	350,806,305.21	400,664,282.91	350,806,305.21	400,664,282.91
Letters of credit	2,833,435.32	3,996,382.40	2,833,435.32	3,996,382.40
Contingent liabilities from forward contracts	371,262,955.23	491,880,495.17	371,262,955.23	491,880,495.17
Total	**724,902,695.76**	**896,541,160.48**	**724,902,695.76**	**896,541,160.48**
Unused credit limits				
- Up to 1 year maturity	478,583,334.40	475,903,518.76	478,583,334.40	475,903,518.76
- Over 1 year maturity	17,252,815.01	17,252,815.01	17,252,815.01	17,252,815.01
Total	**495,836,149.41**	**493,156,333.77**	**495,836,149.41**	**493,156,333.77**
Pledged assets				
European Central Bank (ECB)				
- Available for sale securities	22,497,170.00	240,433,000.00	22,497,170.00	240,433,000.00
- Held to maturity securities	7,504,500.00	51,047,000.00	7,504,500.00	51,047,000.00
- Securities of "Loans & advances to customers" portfolio	30,000,000.00	194,415,948.00	30,000,000.00	194,415,948.00
- Overdraft	70,500,000.00	133,905,000.00	70,500,000.00	133,905,000.00
- Cash Collateral	141,800,000.00	0.00	141,800,000.00	0.00
- Bond issued by Attica Bank (EMTN)	0.00	500,000,000.00	0.00	500,000,000.00
Total commitments to ECB	**272,301,670.00**	**1,119,800,948.00**	**272,301,670.00**	**1,119,800,948.00**
Athens Derivatives Exchange Clearing House (ADECH)				
- Trading securities	0.00	0.00	0.00	0.00
- Available for sale securities	0.00	9,617,000.00	0.00	9,617,000.00
- Held to maturity securities	0.00	230,000.00	0.00	230,000.00
Total commitments to ADECH	**0.00**	**9,847,000.00**	**0.00**	**9,847,000.00**
Emergency Liquidity Assistance (E.L.A.)				
- Available for sale securities	47,250,000.00	0.00	47,250,000.00	0.00
- Held to maturity securities	39,433,450.00	0.00	39,433,450.00	0.00
- Bond from securitization of mortgages	0.00	0.00	0.00	0.00
- Bond issued by Attica Bank	500,000,000.00	0.00	500,000,000.00	0.00
- Bond acc. to 2/3042/0023a/15.01.09 AFS portfolio	100,200,000.00	0.00	100,200,000.00	0.00
- Other loans	898,304,497.00	0.00	898,304,497.00	0.00
- Reverse repo Bond	0.00	0.00	0.00	0.00
Total commitments to E.L.A.	**1,585,187,947.00**	**0.00**	**1,585,187,947.00**	**0.00**
Total off-balance sheet liabilities and pledged assets	**3,078,228,462.17**	**2,519,345,442.25**	**3,078,228,462.17**	**2,519,345,442.25**

As at 30.09.2012, pledged assets with nominal value of € 272,301,670.00 out of the total pledged assets are given as security to ECB to raise funds of € 250,000,000.00 for liquidity purposes. In addition, loans with a total nominal value of € 1,585,187,947.00 are pledged to the Bank of Greece for raising € 745,000,000.00 from the Emergency Liquidity Assistance (ELA) for liquidity purposes.

23.2 TAX LIABILITIES

Attica Bank S.A. has not been audited by the tax authorities for the years 2009 and 2010. The other companies of the Group have not been audited by the tax authorities for the year 2010. For year 2011, all companies of the Group under the Greek tax authorities jurisdiction, made use of the provisions introduced by the Article 21 of L. 3943/2011 and by the issue of the respective tax certificates the tax year is considered as completed as contemplated in the Article 6 of POL. 1159/22.7.2011.

For the tax unaudited years 2009 and 2010 the Group has posted a provision amounted to € 4,256,521.30, out of which € 4,203,280.97 concern the Bank, while the rest concerns the other companies of the Group. The aforementioned amount includes a provision for unrecovered tax assets.

It is noted that under the provisions of the L. 4046/2012 article 3, par.6, irrespectively of the legal form of the institution operating in Greece, the credit balance resulting from the income tax return for fiscal year 2011 and onwards that is attributable to withheld tax on interest on Greek Government bonds, treasury bills or other corporate bonds guaranteed by the Greek Government may be offset with the income tax in the 5 year period following the generation of the credit balance, by the remaining balance left each year end.

23.3 LEGAL CASES

The amount expected to arise from litigious cases against the Group, according to the Legal Department of the Bank, amounted to € 1,305,931.45, for which a relevant provision has been recorded. Amount of € 1,300,508.24 from the aforementioned amount concerns the Bank.

23.4 LAW 3554/16 APRIL 2007 "INCOME POLICY PERIOD 2007, TAX AND OTHER STATUTES"

The Extraordinary General Meeting of the shareholders of the Bank, held on 16th September 2005, as it arises from its minutes decided the rescission of the Group insurance contract between the Bank, the Employees' Association and ETHNIKI GENERAL INSURANCE CO. S.A., concerning the section Capital Management of Additional Insurance and Complementary Pension Benefits (L.A.K.), and its subjection to the regulations of L. 3371/2005. In the frame of this decision the Bank recognized in the Financial Statements of 1 January 2004 (making use of the relevant option of IFRS 1), a liability of € 26,958 thousand, which was directly charged to Equity. During the period from 1.1 to 31.12.2004 the additional charge of the Bank through the Income Statement amounted to € 644 thousand. For the six month period of 2005, when the plan existed at the Bank as for defined benefits, the amount charged to the results amounted to € 220 thousand.

The above amounts arose from a special financial study realized by a group of independent actuaries. The accounting treatment followed is in accordance with L. 3371/2005, which enabled the credit institutions to present in the financial statements of 2005 the financial result of the subject to these provisions of law.

Upon resolution of the aforementioned Extraordinary General Meeting, the BoD of the Bank at its session held on 14/12/2005, proceeded in an appeal against the relative contract. Afterwards, in accordance with its appeal of 28/04/2006, the Bank required the subject of the account for Insurance Cover of the employees of the Bank to the Unified Fund of Bank Employees Insurance (ETAT) as well as to Law 3371/2005, as it is applied following the amendment of the Law 3455/2006.

The Law 3554/2007 as taking into account the content of Article 9, publicized on April 16, 2007, regulated in a particular way the regime concerning the insured and retired employees of Attica Bank. In compliance with the aforementioned Article, those insured until 31/12/1992, as well as those retired who are subject to the same category belonging to Capital Management of Additional Insurance and Complementary Pension Benefits (L.A.K.), are introduced as from 1.1.2007 to the Unified Fund of Bank Employees Insurance (ETAT). The relevant decision of E.T.A.T. N. 67 of the 61st session as at 8.5.2007 was publicized.

In accordance with the aforementioned, the Bank deposited to ETAT up to 31/12/2011 the amount of its five first installments, an amount of € 7,625,000.00 for each year. There was further deposited by the Bank to ETAT the lump sum amounting to € 770 thousand that pertains to the return of tax contributions of 01.01.1993 insured in L.A.K. In the first quarter of 2012 the Bank deposited to E.T.A.T the sixth installment. The aforementioned amounts arose from the special financial research carried out by the Ministry of Economy and Finance.

Concerning the introduction of Complementary Pension Benefits (L.A.K.) into ETAT, there was made a reversal claim Num. 4686/2006 by the Association of Attica Bank Employees as against the Num. 22/23/17-5-2006 decision of ETAT.

Furthermore, there were made reversal claims Num 4693/2007 by the Greek Association of Attica Bank Pensioners as against the decision of E.T.A.T. 61/8-5-2007 and 4635/2007 reversal claim by the Capital Management of Additional Insurance and Complementary Pension Benefits as against the decision of E.T.A.T. 61/8-5-2007. The aforementioned reversal claims were heard in the Supreme Court of the Council of State on 26.9.2008 and the decision is pending.

Furthermore, there are pending reversal claims made by the associations of employees of third party banks as against the PD 209/2006 making provisions for the ETAT operation. The Bank has exercised the claim in favor of the PD on ETAT The aforementioned claims were also heard in the Supreme Court of the Council of State on 26.9.2008 and the decision is pending.

For the aforementioned legal cases, the Supreme Court of the Council of State publicized the 2197- 2202/2010 decision. According to the provisions of the decision, the introduction of Complementary Pension Funds (including LAK I) in E.T.A.T has been finalized as legally sound and constitutional, provided that it is a temporary measure for the management of insurance and pension cases until the civil courts decide upon the decomposition of Complementary Pension Funds and release the Banks from their relative obligations. Consequently, the decision of the Council of State is considered as temporary and the permanent decision will be heard by the civil courts.

Concerning the introduction of Complementary Pension Benefits (L.A.K.) into ETAT claim made by the Association of Attica Bank Employees etc, it was overruled following Num. 2970/2008 decision of the First Instance Court of Athens. An appeal (no. 10508/2010 in the First Instance Court registers and act no. 2954/2010 in the Athens Court of Appeal register) against the decision 2970/2008 has been made after the decision heard by the Supreme Court of the Council of State and will be heard in the court on 18.9.2012. Due to the work-stoppage of the court officials, the appeal has been postponed and will be heard on 16.04.2013.

In addition, reference is made to the related legal case of the Commercial Bank of Greece concerning the submission of its Pension Benefit Plan to ETAT Fund in which under the No. 4009/2009 decision of the Athens Court of Appeal the formation of ETAT and the submission of Pension Plans of Banks to ETAT was decided as unconstitutional. The Commercial Bank of Greece made an appeal to be discussed in Hellenic Supreme Court of Civil and Penal Law, of which the decision of 9/2012 has reversed the above decision of the Athens Court of Appeal and has committed the case back to the Court of Appeal for discussion. Among others, the Supreme Court has adjudged that the provisions for the submission of the fund of Insurance Cover of the employees of the Commercial Bank of Greece to ETAT are not unconstitutional and that the denouncement made from the Bank was based on significant reasoning and in accordance with the law. The significant reasoning refers to the provisions of IFRSs for the accounting presentation of the deficit of the related Pension Fund to the Financial Statements of the Bank. The decision upon that case will have an impact on the case of Attica Bank.

Consequently, the legal issues of the introduction of L.A.K I into E.T.A.T. will be finalized by the Court of Appeal of Athens. However, the arising legal issues are novel and particularly complicated, therefore it is not possible to reliably estimate the final outcome of the proceedings.

The amount charged to the income statement amounted to € 1 million for the current period and € 2.4 million for the comparative period, refers to the financial cost that has arisen for the integration of the Account for Insurance Cover of the employees of the Bank to ETAT according to L.3371/2005.

24. RESTATEMENT OF THE FINANCIAL STATEMENTS OF 30 SEPTEMBER 2011

24.1 INTERIM STATEMENT OF FINANCIAL POSITION

	GROUP		BANK	
(Amounts in €)	**30.09.2011**	**30.09.2011**	**30.09.2011**	**30.09.2011**
ASSETS	**RESTATED**	**PUBLISHED**	**RESTATED**	**PUBLISHED**
Cash and balances with Central Bank	110,463,403.69	110,463,403.69	109,968,312.41	109,968,312.41
Due from other financial institutions	29,911,825.10	29,911,825.10	29,394,675.96	29,394,675.96
Derivative financial instruments – assets	175,059.62	175,059.62	3,753,762.61	3,753,762.61
Financial assets at fair value through profit or loss	82,376.01	82,376.01	82,376.01	82,376.01
Loans and advances to customers (net of impairment)	3,584,491,508.00	3,584,491,508.00	3,584,491,508.00	3,584,491,508.00
Available-for-sale financial assets	180,531,155.70	180,531,155.70	180,146,053.28	180,146,053.28
Investments held to maturity	60,202,483.25	60,202,483.25	60,202,483.25	60,202,483.25
Investments in subsidiaries	0.00	0.00	11,805,676.21	11,805,676.21
Investments in associates	19,556,943.98	19,556,943.98	17,907,859.54	17,907,859.54
Property, plant and equipment	44,342,603.66	44,342,603.66	44,125,009.80	44,125,009.80
Investment property	44,757,697.62	44,757,697.62	44,757,697.62	44,757,697.62
Intangible assets	16,236,536.87	16,236,536.87	16,220,544.54	16,220,544.54
Deferred tax assets	56,425,864.42	56,425,864.42	55,399,837.01	55,399,837.01
Other assets	194,234,282.83	194,234,282.83	190,341,495.95	190,341,495.95
Total Assets	**4,341,411,740.75**	**4,341,411,740.75**	**4,348,597,292.19**	**4,348,597,292.19**
LIABILITIES	**RESTATED**	**PUBLISHED**	**RESTATED**	**PUBLISHED**
Due to financial institutions	683,504,883.58	683,504,883.58	683,504,883.58	683,504,883.58
Due to customers	3,086,929,462.38	3,086,929,462.38	3,099,573,033.00	3,099,573,033.00
Derivative financial instruments – liabilities	76,786.68	76,786.68	76,786.68	76,786.68
Issued bonds	94,689,000.00	94,689,000.00	94,410,824.36	94,410,824.36
Defined benefit obligations	3,038,613.18	3,038,613.18	2,884,194.34	2,884,194.34
Other provisions	23,860,453.65	23,860,453.65	23,812,003.65	23,812,003.65
Deferred tax liabilities	3,497,303.31	3,497,303.31	3,454,293.40	3,454,293.40
Other liabilities	32,306,550.88	32,306,550.88	30,806,556.10	30,806,556.10
Total Liabilities	**3,927,903,053.66**	**3,927,903,053.66**	**3,938,522,575.11**	**3,938,522,575.11**
EQUITY				
Share capital (common shares)	85,709,950.55	85,709,950.55	85,709,950.55	85,709,950.55
Share capital (preference shares)	100,199,999.90	100,199,999.90	100,199,999.90	100,199,999.90
Share premium	362,112,778.18	362,112,778.18	362,112,778.18	362,112,778.18
Reserves	(67,185,869.83)	(68,233,751.63)	(68,859,935.24)	(68,359,700.24)
Retained earnings	(68,733,986.63)	(67,686,104.83)	(69,088,076.31)	(69,588,311.31)
Equity attributable to parent owners	412,102,872.17	412,102,872.17	410,074,717.08	410,074,717.08
Non controlling interest	1,405,814.92	1,405,814.92	0.00	0.00
Total Equity	**413,508,687.09**	**413,508,687.09**	**410,074,717.08**	**410,074,717.08**
Total liabilities and equity	**4,341,411,740.75**	**4,341,411,740.75**	**4,348,597,292.19**	**4,348,597,292.19**

24.2 INTERIM CONDENSED INCOME STATEMENT

(Amounts in €)	GROUP			
	1.1 – 30.09.2011		1.7 – 30.09.2011	
	RESTATED	PUBLISHED	RESTATED	PUBLISHED
Interest and similar income	182.219.559,24	182.219.559,24	63.126.818,47	63.126.818,47
Less : Interest expense and similar expenses	(105.151.015,83)	(105.151.015,83)	(37.587.273,04)	(37.587.273,04)
Net interest income	**77.068.543,41**	**77.068.543,41**	**25.539.545,43**	**25.539.545,43**
Fee and commission income	21.559.368,61	21.559.368,61	6.122.287,67	6.122.287,67
Less: Fee and commission expenses	(6.878.400,00)	(6.878.400,00)	(3.174.091,91)	(3.174.091,91)
Net fee and commission income	**14.680.968,61**	**14.680.968,61**	**2.948.195,76**	**2.948.195,76**
Profit / (loss) from trading activities	214.575,66	214.575,66	81.484,04	81.484,04
Profit / (loss) from investment portfolio	2.091.999,34	2.091.999,34	2.023.567,62	2.023.567,62
Other income	1.461.029,48	979.406,32	543.064,64	105.801,84
Operating income	**95.517.116,50**	**95.035.493,34**	**31.135.857,49**	**30.698.594,69**
Impairment loss on financial assets	(103.217.049,05)	(103.217.049,05)	(24.133.282,88)	(24.133.282,88)
Personnel expenses	(48.211.987,81)	(51.187.495,24)	(16.052.222,90)	(17.352.222,90)
General operating expenses	(28.684.488,63)	(28.684.488,63)	(7.092.735,32)	(7.092.735,32)
Depreciation	(5.103.280,67)	(5.103.280,67)	(1.717.748,97)	(1.717.748,97)
Total operating expenses	**(185.216.806,16)**	**(188.192.313,59)**	**(48.995.990,07)**	**(50.295.990,07)**
Income from investments in associates	130.925,42	130.925,42	(40.441,11)	(40.441,11)
Profit/ (Loss) before income tax	**(89.568.764,24)**	**(93.025.894,83)**	**(17.900.573,69)**	**(19.637.836,49)**
Less: income tax	6.635.209,51	7.326.635,63	(110.011,62)	237.440,94
Profit/(Loss) for the period	**(82.933.554,73)**	**(85.699.259,20)**	**(18.010.585,31)**	**(19.400.395,55)**
Attributable to:				
Owners of the Bank	(82.949.417,28)	(85.715.121,75)	(18.039.896,20)	(19.429.706,44)
Non controlling interest	15.862,55	15.862,55	29.310,88	29.310,89
Basic earnings/(losses) per share (in €)	**(0,3634)**	**(0,3747)**	**(0,0819)**	**(0,0875)**

INTERIM CONDENSED INCOME STATEMENT

(Amounts in €)	BANK			
	1/1 – 30/09/2011		1/7 – 30/09/2011	
	RESTATED	PUBLISHED	RESTATED	PUBLISHED
Interest and similar income	182.146.047,84	182.146.047,84	63.096.439,23	63.096.439,23
Less : Interest expense and similar expenses	(105.641.950,12)	(105.641.950,12)	(37.758.360,49)	(37.758.360,49)
Net interest income	**76.504.097,72**	**76.504.097,72**	**25.338.078,74**	**25.338.078,74**
Fee and commission income	18.832.996,64	18.832.996,64	5.197.825,42	5.197.825,42
Less: Fee and commission expenses	(7.599.150,47)	(7.599.150,47)	(3.461.351,50)	(3.461.351,50)
Net fee and commission income	**11.233.846,17**	**11.233.846,17**	**1.736.473,92**	**1.736.473,92**
Profit / (loss) from trading activities	(585.561,28)	(585.561,28)	(217.712,78)	(217.712,78)
Profit / (loss) from investment portfolio	2.091.999,34	2.091.999,34	2.023.567,62	2.023.567,62
Other income	1.576.506,18	1.094.883,02	543.686,24	106.423,44
Operating income	**90.820.888,13**	**90.339.264,97**	**29.424.093,74**	**28.986.830,94**
Impairment loss on financial assets	(103.147.799,22)	(103.147.799,22)	(24.064.033,05)	(24.064.033,05)
Personnel expenses	(47.018.069,50)	(49.993.576,93)	(15.680.590,26)	(16.980.590,26)
General operating expenses	(27.412.839,89)	(27.412.839,89)	(6.698.485,60)	(6.698.485,60)
Depreciation	(5.079.894,55)	(5.079.894,55)	(1.705.606,93)	(1.705.606,93)
Total operating expenses	**(182.658.603,16)**	**(185.634.110,59)**	**(48.148.715,84)**	**(49.448.715,84)**
Profit/ (Loss) before income tax	**(91.837.715,03)**	**(95.294.845,62)**	**(18.724.622,10)**	**(20.461.884,90)**
Less: income tax	6.971.071,98	7.662.498,09	91.643,11	439.095,66
Profit/(Loss) for the period	**(84.866.643,06)**	**(87.632.347,53)**	**(18.632.979,00)**	**(20.022.789,24)**
Basic earnings/(losses) per share (in €)	**(0,3712)**	**(0,3825)**	**(0,0843)**	**(0,0900)**

24.3 INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME

(Amounts in €)	GROUP			
	1.1 – 30.09.2011		1.7 – 30.09.2011	
	RESTATED	PUBLISHED	RESTATED	PUBLISHED
Profit/ (loss) for the period	**(82.933.554,73)**	**(85.699.259,20)**	**(18.010.585,31)**	**(16.248.350,63)**
Change in available-for-sale securities reserve, net of tax	(23.122.136,91)	(23.122.136,92)	(57.477.311,20)	(57.477.311,21)
Actuarial gains or losses, net of tax	(2.765.704,47)	0,00	(1.389.810,24)	0,00
Other comprehensive income, net of tax	**(25.887.841,39)**	**(23.122.136,92)**	**(58.867.121,44)**	**(57.477.311,20)**
Total comprehensive income	**(108.821.396,12)**	**(108.821.396,12)**	**(76.877.706,76)**	**(76.877.706,76)**
Attributable to:				
Owners of the Parent	(108.837.258,67)	(108.837.258,67)	(76.907.017,65)	(76.907.017,65)
Non controlling interest	15.862,55	15.862,55	29.310,89	29.310,89

(Amounts in €)	BANK			
	1/1 – 30/09/2011		1/7 – 30/09/2011	
	RESTATED	PUBLISHED	RESTATED	PUBLISHED
Profit/ (loss) for the period	**(84.866.643,06)**	**(87.632.347,53)**	**(18.632.979,00)**	**(20.022.789,24)**
Change in available-for-sale securities reserve, net of tax	(23.090.183,73)	(23.090.183,74)	(57.519.492,22)	(57.519.492,23)
Actuarial gains or losses, net of tax	(2.765.704,47)	0,00	(1.389.810,24)	0,00
Other comprehensive income, net of tax	**(25.855.888,21)**	**(23.090.183,74)**	**(58.909.302,46)**	**(57.519.492,23)**
Total comprehensive income	**(110.722.531,27)**	**(110.722.531,27)**	**(77.542.281,46)**	**(77.542.281,47)**

24.4 INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY

	GROUP		
(Amounts in €)	**RESTATED**	**VARIATION**	**PUBLISHED**
Balance as at 01.01.2011	522.330.083,21	0,00	522.330.083,21
Profit / (Loss) for the period	(82.933.554,74)	2.765.704,47	(85.699.259,21)
Other comprehensive income			
Revaluation of available for sale securities reserve, net of tax	(56.939.133,80)	0,00	(56.939.133,80)
Impairment of available for sale securities, net of tax	33.816.996,89	0,00	33.816.996,89
Actuarial gains or losses net of tax	(2.765.704,47)	(2.765.704,47)	0,00
Total comprehensive income	(108.821.396,12)	0,00	(108.821.396,12)
Balance as at 30.09.2011	413.508.687,09	0,00	413.508.687,09

	BANK		
(Amounts in €)	**RESTATED**	**VARIATION**	**PUBLISHED**
Balance as at 01.01.2011	520.797.248,35	0,00	520.797.248,35
Profit / (Loss) for the period	(84.866.643,07)	2.765.704,47	(87.632.347,54)
Other comprehensive income			
Revaluation of available for sale securities reserve, net of tax	(56.907.180,62)	0,00	(56.907.180,62)
Impairment of available for sale securities, net of tax	33.816.996,89	0,00	33.816.996,89
Actuarial gains or losses net of tax	(2.765.704,47)	(2.765.704,47)	0,00
Total comprehensive income net of tax	(110.722.531,27)	0,00	(110.722.531,27)
Balance as at 30.09.2011	410.074.717,08	0,00	410.074.717,08

25. EVENTS AFTER 30th SEPTEMBER 2012

I. According to the provisions of L. 4093/2012 "Approval of the Mid-term Framework for Financial Strategy 2013-2016 – Urgent application measures of the L.4046/2012 and of the Mid-term Framework for Financial Strategy 2013-2016", the age limit for retirement is adjusted upwards and the calculation of the compensation for termination of work changes. Despite the fact that the Staff Regulation is still valid for those who leave the Bank, the aforementioned legal development may have an effect on the financial statements of the Bank as at 31.12.2012 and onwards.

II. In addition, according to the L. 4093/2012 "Approval of the Mid-term Framework for Financial Strategy 2013-2016 – Urgent application measures of the L.4046/2012 and of the Mid-term Framework for Financial Strategy 2013-2016" as stated in Article 1, par. 3 of L.3723/2008, a new passage is added after the first passage with which it is determined that the fixed rate of 10% on the preference shares of the aforementioned law is due in any case, deviated from the CL.2190/1920, except from article 44A, except from the event that such a payment would reduce the equity of the credit institution below the defined minimum limits.

III. The Group on the 7th December 2012 announced its participation in the Reduction of Greek Debt Program through the buy-back from individuals Greek Government Bonds under the provisions of the decisions of the Eurogroup Summit held on 27.11.2012. The buy-back took place on the 18th December 2012 by short-term 6-month notes of zero coupon, which have been issued by the European Financial Stability Facility under UK law.
The Group participated to the aforementioned invitation of the Greek Government with bonds of nominal value € 58.7 million and fair value € 17.5 million as at 7.12.2012. The above bonds represent the 31.38% of the total portfolio of Greek Government Bonds. As regards to their classification, out of the total € 58.7 million, bonds amounting to € 42.9 million are classified as available for sale represented the 29.10% of the portfolio. The remaining bonds amounting to € 15.7 million are classified as held to maturity and represented 39.96% of the total portfolio. In addition, the bonds that participated in the buyback program represent approximately the 93% of the total eligible for their participation of Bonds.
Based on the buy-back prices a profit of € 5.3 million accrued that represents the difference between the value the bonds were recorded in the books and the value with which the Group participated in the buy-back program.
The estimated profit of € 5.3 million will improve the results and the equity for the year ending as at 31.12.2012. The results and the equity of the Group for the same period will be charged with the expenses arising from the deferred tax attributable to the impairment on bonds portfolio, that refers to the loss on impairment and not on the reduction of the nominal value of the eligible GGBs under the PSI+ program. The deferred tax asset amounts to € 9.3 million.
As at 18.12.2012, when the buy-back was completed, the Bank possessed GGBs from the exchange under PSI+ Program of nominal value € 4.5 million and fair value € 1.9 million as at the same date. These bonds held by the Bank expire on 23.02.2023 and 23.02.2024.

IV. According to the new tax law awaiting approval, among others the increase of the tax rate currently being at 20% to 26% for S.A. companies starting from the year ending 2013 and the decrease of the tax on dividends of these companies currently being at 25% to 10% is determined.