



**CONDENSED INTERIM INDIVIDUAL & CONSOLIDATED
FINANCIAL STATEMENTS**

31ST MARCH 2012

**In accordance with
International Accounting Standard 34**

The Condensed Interim Individual and Consolidated Financial Statements of the Bank for the first quarter of 2012, as well as the notes attached, have been approved by the Board of Directors at the meeting held on 29th May 2012 and have been posted on the Bank's website.

Athens, 29 May 2012

THE CHAIRMAN OF THE BOARD
&
CHIEF EXECUTIVE OFFICER

THE VICE-PRESIDENT
OF
THE BOARD

THE CHIEF FINANCIAL
OFFICER (C.F.O.)

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INTERIM CONDENSED INCOME STATEMENT

	(Amounts in €)				
	Note	THREE MONTHS PERIOD ENDED ON			
		GROUP		BANK	
	31/3/2012	31/3/2011	31/3/2012	31/3/2011	
Interest and similar income		58,377,434.05	58,561,291.84	58,365,946.07	58,552,586.71
Less : Interest expense and similar expenses		(41,464,695.96)	(31,668,223.50)	(41,651,620.25)	(31,920,930.89)
Net interest income		16,912,738.09	26,893,068.34	16,714,325.82	26,631,655.82
Fee and commission income		6,933,488.23	8,275,736.89	6,150,397.63	7,345,384.22
Less: Fee and commission expenses		(1,471,899.92)	(1,968,034.75)	(1,518,837.11)	(2,220,182.63)
Net fee and commission income		5,461,588.31	6,307,702.14	4,631,560.52	5,125,201.59
Profit / (loss) from trading activities		66,160.14	170,031.59	894,073.25	(130,496.41)
Profit / (loss) from investment portfolio		0.00	67,965.19	0.00	67,965.19
Other income		271,450.09	279,938.07	271,496.67	799,736.21
Operating income		22,711,936.63	33,718,705.33	22,511,456.26	32,494,062.40
Allowance for impairment losses	7	(20,383,642.31)	(10,678,351.06)	(20,383,642.31)	(10,678,351.06)
Personnel expenses		(15,241,948.39)	(16,253,792.64)	(14,798,076.65)	(15,922,512.73)
General operating expenses		(6,784,898.93)	(8,951,938.67)	(6,363,789.64)	(8,572,253.18)
Depreciation		(1,835,169.77)	(1,665,460.97)	(1,825,627.90)	(1,661,197.89)
Total operating expenses		(44,245,659.40)	(37,549,543.34)	(43,371,136.50)	(36,834,314.86)
Income from investments in associates		(576,849.42)	1,595,150.36	-	-
Profit/ (Loss) before income tax		(22,110,572.19)	(2,235,687.65)	(20,859,680.24)	(4,340,252.46)
Less : income tax	8	18,167,095.46	(1,001,879.03)	18,025,247.77	(800,601.96)
Profit/(Loss) for the period		(3,943,476.73)	(3,237,566.68)	(2,834,432.47)	(5,140,854.42)
Attributable to:					
Owners of the Bank		(3,925,683.78)	(3,246,637.88)		
Non controlling interest		(17,792.95)	9,071.20		
Basic earnings/(losses) per share (in €)	9	(0.0242)	(0.0214)	(0.0198)	(0.0292)

INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME

(Amounts in €)	THREE MONTHS PERIOD ENDED ON			
	GROUP		BANK	
	31/3/2012	31/3/2011	31/3/2012	31/3/2011
Profit/ (loss) for the period	(3,943,476.73)	(3,237,566.68)	(2,834,432.47)	(5,140,854.42)
Change in available-for-sale securities reserve, net of tax	(15,515,292.79)	3,988,898.90	(15,462,166.39)	3,978,746.10
Other comprehensive income, after income tax	(15,515,292.79)	3,988,898.90	(15,462,166.39)	3,978,746.10
Total comprehensive income, after income tax	(19,458,769.52)	751,332.22	(18,296,598.86)	(1,162,108.32)
<u>Attributable to:</u>				
Owners of the Parent	(19,440,976.57)	742,261.02		
Non controlling interest	(17,792.95)	9,071.20		

INTERIM CONDENSED FINANCIAL POSITION

(Amounts in €)	Note	31/3/2012	31/12/2011	31/3/2012	31/12/2011
ASSETS					
		GROUP		BANK	
Cash and balances with Central Bank		55,610,994.17	69,776,533.70	55,077,240.91	69,255,584.41
Due from other financial institutions		23,480,066.82	120,329,499.89	22,956,337.61	119,815,288.51
Derivative financial instruments – assets		0.00	778,445.05	1,647,162.43	1,597,729.54
Financial assets at fair value through profit or loss		160,712.19	48,812.40	160,712.19	48,812.40
Loans and advances to customers (net of impairment)		3,402,102,323.58	3,468,910,242.87	3,402,102,323.58	3,468,910,242.87
Available-for-sale financial assets	10	106,435,135.47	128,267,993.56	106,239,430.44	127,985,932.44
Investments held to maturity	11	33,203,074.14	34,327,403.47	33,203,074.14	34,327,403.47
Investments in subsidiaries	13	0.00	0.00	11,806,469.23	11,806,434.06
Investments in associates	14	20,630,642.48	21,128,302.37	20,224,880.99	20,145,691.46
Property, plant and equipment	15	40,488,924.39	41,339,259.33	40,286,712.76	41,132,257.25
Investment property	16	47,108,095.58	47,106,775.92	47,108,095.58	47,106,775.92
Intangible assets	17	19,771,348.80	19,560,982.40	19,761,507.25	19,548,467.94
Deferred tax assets		59,348,767.49	36,424,932.99	58,665,747.91	35,955,717.23
Other assets		194,357,744.58	187,902,809.58	190,284,478.59	184,323,152.61
Total assets		4,002,697,829.69	4,175,901,993.53	4,009,524,173.61	4,181,959,490.11
LIABILITIES					
Due to financial institutions	18	829,977,079.05	670,636,535.96	829,977,079.05	670,636,535.96
Due to customers	19	2,780,646,069.44	3,089,848,870.56	2,793,814,951.12	3,102,662,842.34
Derivative financial instruments – liabilities		473,164.67	131,703.29	473,164.67	131,703.29
Issued bonds	20	94,689,000.00	94,689,000.00	94,445,382.82	94,428,408.59
Defined benefit obligations		6,842,138.79	7,153,999.19	6,675,004.81	6,989,089.21
Other provisions		11,803,959.84	14,543,959.84	11,750,719.51	14,490,719.51
Deferred tax liabilities		3,427,948.57	2,746,190.69	3,385,383.60	2,701,804.28
Other liabilities		35,174,616.14	37,029,111.29	33,401,553.75	36,020,853.79
Total liabilities		3,763,033,976.50	3,916,779,370.82	3,773,923,239.33	3,928,061,956.97
EQUITY					
Share capital (common shares)	21	85,709,950.55	85,709,950.55	85,709,950.55	85,709,950.55
Share capital (preference shares)	21	100,199,999.90	100,199,999.90	100,199,999.90	100,199,999.90
Share premium	21	362,112,778.18	362,112,778.18	362,112,778.18	362,112,778.18
Reserves	21	(71,796,268.24)	(56,286,075.45)	(71,923,341.23)	(56,461,174.84)
Retained earnings	21	(237,940,281.58)	(234,009,497.80)	(240,498,453.12)	(237,664,020.65)
Equity attributable to parent owners	21	238,286,178.81	257,727,155.38	235,600,934.28	253,897,533.14
Non controlling interest		1,377,674.38	1,395,467.33	0.00	0.00
Total Equity		239,663,853.19	259,122,622.71	235,600,934.28	253,897,533.14
Total liabilities and equity		4,002,697,829.69	4,175,901,993.53	4,009,524,173.61	4,181,959,490.11

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY

(Amounts in €)										
GROUP	Share capital (common shares)	Share capital (preference shares)	Share premium	Treasury shares	Other reserves	Reserves	Retained earnings / losses	Total	Non controlli ng interest	Total equity
Balance as at 01/01/2011	85,709,950.55	100,199,999.90	362,112,778.18	0.00	(56,929,696.67)	14,063,158.75	15,780,940.13	520,940,130.84	1,389,952.37	522,330,083.21
Loss for the period							(3,246,637.88)	(3,246,637.88)	9,071.20	(3,237,566.68)
Other comprehensive income										
Change in available for- sale securities reserve, net of tax					3,988,898.90			3,988,898.90		3,988,898.90
Total comprehensive income net of tax	0.00	0.00	0.00	0.00	3,988,898.90	0.00	(3,246,637.88)	742,261.02	9,071.20	751,332.22
Statutory reserve						3,800.00	(3,800.00)	0.00		0.00
Balance as at 31/03/2011	85,709,950.55	100,199,999.90	362,112,778.18	0.00	(52,940,797.77)	14,066,958.75	12,530,502.25	521,682,391.86	1,399,023.57	523,081,415.43
Balance as at 01/01/2012	85,709,950.55	100,199,999.90	362,112,778.18	0.00	(70,366,626.87)	14,080,551.42	(234,009,497.80)	257,727,155.38	1,395,467.33	259,122,622.71
Loss for the period							(3,925,683.78)	(3,925,683.78)	(17,792.95)	(3,943,476.73)
Other comprehensive income										
Change in fair value of available for- sale securities reserve, net of tax					(6,993,394.87)			(6,993,394.87)		(6,993,394.87)
Change in available for- sale securities impairment, net of tax					(8,521,897.92)			(8,521,897.92)		(8,521,897.92)
Total comprehensive income net of tax					(15,515,292.79)	0.00	(3,925,683.78)	(19,440,976.56)	(17,792.95)	(19,458,769.52)
Statutory reserve						5,100.00	(5,100.00)	0.00		0.00
Balance as at 31/03/2012	85,709,950.55	100,199,999.90	362,112,778.18	0.00	(85,881,919.66)	14,085,651.42	(237,940,281.58)	238,286,178.81	1,377,674.38	239,663,853.19

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY

(Amounts in €)

BANK	Share capital (common shares)	Share capital (preference shares)	Share premium	Treasury shares	Other reserves	Reserves	Retained earnings / losses	Total
Balance at at 01/01/2011	85,709,950.55	100,199,999.90	362,112,778.18	0.00	(56,909,499.08)	13,905,452.04	15,778,566.76	520,797,248.35
Loss for the period							(5,140,854.42)	(5,140,854.42)
Other comprehensive income								
Change in available for- sale securities reserve, net of tax					3,978,746.10			3,978,746.10
Total comprehensive income net of tax	0.00	0.00	0.00	0.00	3,978,746.10	0.00	(5,140,854.42)	(1,162,108.32)
Balance as at 31/03/2011	85,709,950.55	100,199,999.90	362,112,778.18	0.00	(52,930,752.98)	13,905,452.04	10,637,712.34	519,635,140.03
Balance as at 01/01/2012	85,709,950.55	100,199,999.90	362,112,778.18	0.00	(70,366,626.88)	13,905,452.04	(237,664,020.65)	253,897,533.14
Loss for the period							(2,834,432.47)	(2,834,432.47)
Other comprehensive income								0.00
Change in fair value of available for- sale securities reserve, net of tax					(6,940,268.47)			(6,940,268.47)
Change in available for- sale securities impairment, net of tax					(8,521,897.92)			(8,521,897.92)
Total comprehensive income net of tax	0.00	0.00	0.00	0.00	(15,462,166.39)	0.00	(2,834,432.47)	(18,296,598.86)
Balance as at 31/03/2012	85,709,950.55	100,199,999.90	362,112,778.18	0.00	(85,828,793.27)	13,905,452.04	(240,498,453.12)	235,600,934.28

INTERIM CONDENSED STATEMENT OF CASH FLOWS

(Amounts in €)	Note	THREE MONTHS PERIOD ENDED ON			
		GROUP		BANK	
		31/3/2012	31/3/2011	31/3/2012	31/3/2011
Cash flows from operating activities					
Interest and similar income		58,633,874.57	58,537,901.67	58,639,022.80	58,552,586.71
Interest paid		(40,450,209.09)	(31,668,223.50)	(40,637,133.38)	(31,920,930.89)
Dividends received		0.00	0.00	0.00	500,000.00
Commission received		6,660,557.96	10,115,428.01	5,877,467.36	9,185,075.34
Commission paid		(1,471,899.92)	(1,968,034.75)	(1,518,837.11)	(2,220,182.63)
Profit /(loss) from financial trading		1,194,759.24	(123,523.46)	1,194,759.24	(130,496.41)
Other income		256,729.45	279,938.07	257,114.05	299,736.21
Cash payments to employees and suppliers		(29,965,932.72)	(25,845,867.67)	(29,100,950.69)	(25,137,001.27)
Tax paid		(380,134.02)	(1,256,293.72)	(304,319.64)	(1,107,301.50)
Cash flows from operating activities before changes in operating assets and liabilities		(5,522,254.53)	8,071,324.65	(5,592,877.36)	8,021,485.56
Changes in operating assets and liabilities					
Net (increase) / decrease in trading securities		(119,422.32)	(4,054,601.89)	(120,679.95)	(4,055,515.89)
Net (increase) / decrease in loans and advances to customers		56,033,766.59	76,845,980.22	56,033,766.59	76,845,980.22
Net (increase) / decrease in other assets		(1,758,314.76)	(7,944,250.92)	(1,262,884.30)	(7,462,941.95)
Net (increase) / decrease in due to financial institutions		159,340,543.09	(581,188.68)	159,340,543.09	(581,188.68)
Net increase / (decrease) in deposits due to customers and similar liabilities		(309,202,801.12)	(177,099,186.02)	(308,847,891.22)	(176,688,328.20)
Net increase / (decrease) in other liabilities		(2,645,305.96)	6,009,163.72	(3,448,166.15)	5,146,088.14
Total changes in operating assets and liabilities of the annual financial position		(98,351,534.48)	(106,824,083.57)	(98,305,311.95)	(106,795,906.36)
Net cash flow from operating activities		(103,873,789.01)	(98,752,758.92)	(103,898,189.31)	(98,774,420.80)
Cash flows from investing activities					
Purchases of intangible assets		(1,073,425.72)	(281,815.86)	(1,073,381.72)	(275,775.86)
Purchases of property, plant and equipment		(108,712.54)	(530,812.22)	(106,678.04)	(530,172.16)
Purchases of available for sale securities		(4,100,246.10)	(19,819,519.46)	(4,100,246.10)	(19,819,519.46)
Disposals of available for sale securities		0.00	11,788,328.41	0.00	11,777,423.04
Purchases of held-to-maturity securities		(1,779,609.70)	0.00	(1,779,609.70)	0.00
Maturity of held to maturity investment securities		0.00	0.00	0.00	0.00
Investments in subsidiaries		0.00	0.00	0.00	0.00
Investments in associates		(79,189.53)	(1,328,386.45)	(79,189.53)	(1,328,386.45)
Net cash flow from investing activities		(7,141,183.59)	(10,172,205.58)	(7,139,105.09)	(10,176,430.89)
Net increase/ (decrease) in cash and cash equivalents		(111,014,972.60)	(108,924,964.50)	(111,037,294.40)	(108,950,851.69)
Cash and cash equivalents at the beginning of the period		190,106,033.59	391,741,850.42	189,070,872.92	391,277,449.38
Cash and cash equivalents at the end of the period		79,091,060.99	282,816,885.92	78,033,578.52	282,326,597.69

1. GENERAL INFORMATION

"Attica Bank S.A." Group, ("the Group"), operates in the financial sector, providing a wide range of financial and banking services to individuals and companies.

The Group, besides the parent company, includes 7 subsidiaries, which operate in Greece and abroad (United Kingdom) and has 1,048 employees while the Bank has 1,02 employees. The number of branches of the Bank as at 31/03/2012 amounted to 80.

The parent company of the Group is "Attica Bank S.A.", (the "Bank"). "Attica Bank S.A." is a société anonyme. The Registration Number of the Company is 6067/06/B/86/06. The Bank is listed in the Athens Stock Exchange (ASE). The address of the Bank's registered office is 23, Omirou Street in the prefecture of Athens (Postal Code 106-72).

The aforementioned financial statements have been approved for issue by the Board of Directors on 29th May 2012.

The Bank's share is included in the following indices of Athens Stock Exchange: "FTSA/Athex 140", "FTSA/Athex SmallCap 80" and "Indice FTSA/Athex Banks".

2. BASIS OF PREPARATION

(2.1) Statement of Compliance

These Interim Condensed Financial Statements of the Bank for the three months period ended 31 March 2012 have been prepared in accordance with the International Accounting Standard 34 "Interim Financial Reporting" and must be reviewed in conjunction with the published annual financial statements for the year ended 31 December 2011.

The financial statements of «Attica Bank S.A.» Group, are included in the consolidated financial statements of 31/03/2012 prepared by TT Hellenic Postbank S.A under the equity method. As at 31/03/2012, TT Hellenic Postbank S.A. participated in the share capital of Attica Bank S.A. with the participating interest of 22.432%.

The Interim Condensed Financial Statements have been approved by the Board of Directors meeting held on 29th May 2012.

(2.2) Accounting Estimates

The preparation of Financial Statements requires Management to make decisions, to use estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimations.

The significant assumptions made by the Group for certain balances as well as the level of uncertainty affecting those estimates are consistent with those included in the preparation of the annual Financial Statements for the year ended 31 December 2011.

The evidence of impairment on Greek Government Bonds held by the Group were examined, as part of the estimation for impairment of the financial instruments.

(2.3) Restatement of Financial Statements

Some items of the comparative period adjusted due to a change in the accounting policy on provisions for retirement benefit plans for employees. No change took place in turnover, total comprehensive income after taxes and parent equity owners for the comparative period ended at 31/03/2011, due to the above change of the accounting policy. In contrast, these changes resulted in an equal change of the reserves account and the accumulated profit / (loss) account of € 2,262,469.47. The effect of these changes in the financial statements of the Group and the Bank is shown in note 24 of the Interim Financial Statements.

3. PRINCIPAL ACCOUNTING POLICIES

For the preparation of the Interim Condensed Financial Statements of the interim period the accounting principles are consistent with those of the annual financial statements for the year ended 31 December 2011.

4. FINANCIAL RISK MANAGEMENT

The Group is exposed to a variety of risks, the most important of which are credit risk, market risk that refers to the exchange rate risk and interest rate risk, operational risk and liquidity risk. The Group has established various control mechanisms in order to identify, measure and monitor these risks and avoid undue risk concentrations.

The Group operates an independent Risk Management Department, while its participation is institutionalized in all the committees related to risk analysis and management. Its main responsibility is to monitor all risks which the Group may be engaged to and the retention of the level of entrepreneurial risk taking within the prescribed limits.

The Board of Directors is responsible for approving and periodically reviewing the risk profile assumed by the group (risk-appetite). More specifically, the Board monitors the overall risk, it selects individuals and institutions that have responsibility for managing the risks that the Group is facing and assign to committees and departments the responsibility to adopt policies and risk management practices.

(4.1) Credit Risk

The table below presents the Group's and Bank's credit risk exposure to Greek Government and International Organizations Bonds.

(Amounts in €) Description	GROUP					
	Nominal Value		Book Value		Fair Value	
	31/03/2012	31/12/2011	31/03/2012	31/12/2011	31/03/2012	31/12/2011
Greek Government Bonds						
Available for Sale financial assets	147,683,100.00	250,940,000.00	111,633,944.89	93,469,502.73	44,118,665.93	93,469,502.73
Investments held to maturity	17,275,450.00	51,307,000.00	4,196,752.12	14,571,188.00	3,442,855.85	19,048,479.00
Financial assets at fair value through profit or loss	24,215.00	74,000.00	5,742.83	27,812.40	4,639.02	27,812.40
Total Greek Government Bonds	164,982,765.00	302,321,000.00	115,836,439.84	108,068,503.13	47,566,160.80	112,545,794.13
International Organizations Bonds (EFSF)						
Available for Sale financial assets	26,153,690.70	0.00	26,090,432.37	0.00	26,078,237.02	
Investments held to maturity	9,185,880.70	0.00	9,164,781.93	0.00	9,159,538.97	0.00
Financial assets at fair value through profit or loss	156,445.37	0.00	155,698.53	0.00	156,072.08	0.00
Total International Organizations Bonds (EFSF)	35,496,016.77	0.00	35,410,912.83	0.00	35,393,848.07	0.00
Total	200,478,781.77	302,321,000.00	151,247,352.67	108,068,503.13	82,960,008.87	112,545,794.13

(Amounts in €) Description	BANK					
	Nominal Value		Book Value		Fair Value	
	31/03/2012	31/12/2011	31/03/2012	31/12/2011	31/03/2012	31/12/2011
Greek Government Bonds						
Available for Sale financial assets	147,450,000.00	250,200,000.00	111,400,844.89	93,201,000.00	44,074,245.00	93,201,000.00
Investments held to maturity	17,275,450.00	51,307,000.00	4,196,752.12	14,571,188.00	3,442,855.85	19,048,479.00
Financial assets at fair value through profit or loss	24,215.00	74,000.00	5,742.83	27,812.40	4,639.02	27,812.40
Total Greek Government Bonds	164,749,665.00	301,581,000.00	115,603,339.84	107,800,000.40	47,521,739.87	112,277,291.40
International Organizations Bonds (EFSF)						
Available for Sale financial assets	26,014,900.00	0.00	25,951,641.67	0.00	25,939,737.75	0.00
Investments held to maturity	9,185,880.70	0.00	9,164,781.93	0.00	9,159,538.97	0.00
Financial assets at fair value through profit or loss	156,445.37	0.00	155,698.53	0.00	156,072.08	0.00
Total International Organizations Bonds (EFSF)	35,357,226.07	0.00	35,272,122.13	0.00	35,255,348.80	0.00
Total	200,106,891.07	301,581,000.00	150,875,461.97	107,800,000.40	82,777,088.67	112,277,291.40

Loans guaranteed by the Greek State

(Amounts in €)	GROUP
	31/03/2012
Up to 1 year	29,079,936.07
From 1 to 5 years	45,993,109.85
More than 5 years	67,131,232.47
Total	142,204,278.39

In the above table are stated the loans granted by the Bank to individuals and to corporates, to the extent that they are guaranteed by the Greek State.

(4.2) Market Risk

The Group is exposed to market risk arising because of adverse changes in the fair value of financial instruments due to changes in equity prices, interest rates, foreign exchange rates, commodity prices or other market factors.

The Group has established internal procedures for the negotiation margin pertaining to market risk control. Within the scope of market risk management special activities are adopted for market risk hedging. Furthermore the Bank monitors the effectiveness of hedging and the effectiveness of reducing market risk which refers to the policy and the management of the limits that have been determined by the Assets Liabilities Committee (ALCO).

Transaction portfolio includes investments held for trading. The items in question include securities purchased for the purposes of direct profit arising from short term increases/decreases of prices. Bank's portfolio also includes the available for sale investments.

For the currency risk management a designated limits framework has been approved by the Assets Liabilities Committee (ALCO). This framework includes profit and loss limits, nominal limits (by currency, in total, daily, overnight etc).

As it concerns the interest rate risk, the measurement methods that have been used are associated with the repricing risk, the yield curve risk, the basis risk and the optionality.

In addition, the Bank periodically makes extreme scenario tests and sensitivity analysis in order to check the change of the economic value of the portfolio that will occur in various scenarios of changes in yield curves.

(4.3) Liquidity Risk

"Liquidity risk" is the risk for the Group to be unable to fully meet payment obligations and potential payment obligations as and when they fall due because of lack of liquidity. This risk includes the possibility that the bank may have to raise funding at cost or sell assets on a discount. The monitoring of liquidity risk is concentrated on the managing of the time lag between cash inflows and outflows, as well as to ensure the existence of adequate cash reserves for the day-to-day transactions. The regulatory authorities have defined liquidated indexes, on their own criteria, in order to control liquidated gap. For pumping extra liquidity the Bank commits financial assets as collateral to the Bank of Greece.

The liquidity analysis table below, presents the financial assets that contain Greek Government Bonds and is based on the remaining duration from the Financial Statements date until their maturity date.

LIQUIDITY RISK (Amounts in €)	GROUP 31/03/2012						
	DESCRIPTION	Up to 1 month	From 1 to 3 months	From 3 months to 1 year	From 1 year to 5 years	More than 5 years	Total
Greek Government Bonds							
Available for Sale financial assets				35,070,000.00	9,049,159.23		44,119,159.23
Investments held to maturity				460,897.03	3,735,855.12		4,196,752.15
Financial assets at fair value through profit or loss					4,639.02		4,639.02
Total Greek Government Bonds	0.00	0.00	0.00	35,530,897.03	12,789,653.37		48,320,550.40
International Organizations Bonds (EFSF)							
Available for Sale financial assets			14,799,871.31	11,278,456.69			26,078,328.00
Investments held to maturity			5,421,973.02	3,742,808.91			9,164,781.93
Financial assets at fair value through profit or loss			94,031.33	62,040.74			156,072.07
Total International Organizations Bonds (EFSF)	0.00	0.00	20,315,875.66	15,083,306.34	0.00		35,399,182.00
Total	0.00	0.00	20,315,875.66	50,614,203.37	12,789,653.37		83,719,732.40

LIQUIDITY RISK (Amount in €)	BANK 31/03/2012						
	DESCRIPTION	Up to 1 month	From 1 to 3 months	From 3 months to 1 year	From 1 year to 5 years	More than 5 years	Total
Greek Government Bonds							
Available for Sale financial assets				35,070,000.00	9,004,345.02		44,074,345.02
Investments held to maturity				460,897.03	3,735,855.12		4,196,752.15
Financial assets at fair value through profit or loss					4,639.02		4,639.02
Total Greek Government Bonds	0.00	0.00	0.00	35,530,897.03	12,744,839.16		48,275,736.19
International Organizations Bonds (EFSF)							
Available for Sale financial assets			14,716,737.94	11,223,000.00			25,939,737.94
Investments held to maturity			5,421,973.02	3,742,808.91			9,164,781.93
Financial assets at fair value through profit or loss			94,031.33	62,040.74			156,072.07
Total International Organizations Bonds (EFSF)	0.00	0.00					156,072.07
Total			20,232,742.29	50,558,746.68	12,744,839.16		83,536,328.13

(4.4) Fair value of financial assets and liabilities

The fair values presented in the table below reflect the estimates as at financial statements preparation date. These estimates are subject, among others, to adjustments made in compliance with the market conditions that will be outstanding at the certain period of measurement. The below calculations represent the best possible estimates and are based on particular assumptions. Taking into account the fact that these calculations include the uncertainty element, it is probable that the fair values might not represent the price at which such financial instruments can be sold or settled in the future.

Practically, on the basis of going concern principle, the total value of the above financial instruments may not be settled through a direct transaction.

The table below analyzes the financial instruments according to their valuation method. The assigned levels are the following:

First level: market prices from stock markets

Second level: Identifiable inputs other than market prices of the first level.

Third level: values that do not derive from the market

GROUP				
31.03.2012	First Level	Second Level	Third Level	Total
Securities available for sale	101,767,268.43	3,312,500.00	1,355,367.04	106,435,135.47
Trading securities	160,712.19	0.00	0.00	160,712.19
Derivatives-assets	0.00	0.00	0.00	0.00
Derivatives-liabilities	0.00	473,164.67	0.00	473,164.67

31.12.2011	First Level	Second Level	Third Level	Total
Securities available for sale	123,600,126.52	3,312,500.00	1,355,367.04	128,267,993.56
Trading securities	48,812.40	0.00	0.00	48,812.40
Derivatives-assets	0.00	778,445.05	0.00	778,445.05
Derivatives-liabilities	0.00	131,703.29	0.00	131,703.29

BANK				
31.03.2012	First Level	Second Level	Third Level	Total
Securities available for sale	101,571,563.40	3,312,500.00	1,355,367.04	106,239,430.44
Trading securities	160,712.19	0.00	0.00	160,712.19
Derivatives-assets	0.00	1,647,162.43	0.00	1,647,162.43
Derivatives-liabilities	0.00	473,164.67	0.00	473,164.67

31.12.2011	First Level	Second Level	Third Level	Total
Securities available for sale	123,318,065.40	3,312,500.00	1,355,367.04	127,985,932.44
Trading securities	48,812.40	0.00	0.00	48,812.40
Derivatives-assets	0.00	1,597,729.54	0.00	1,597,729.54
Derivatives-liabilities	0.00	131,703.29	0.00	131,703.29

5. CAPITAL ADEQUACY

The Group has used special services monitoring the capital adequacy at regular time intervals and presenting the results of their calculations every three months to the Bank of Greece that acts as a supervising body of Credit Institutions.

The Capital Adequacy Ratio is defined as the proportion between Supervisory Equity and the Assets as well as off Balance Sheet items weighted as against the risk involved.

The basic aim of Attica Bank is to maintain its capital receivables in compliance with the regulatory framework as it is set by the supervisory authorities of the country so that Attica Bank is capable of continuing the course of its normal operation and maintaining its capital basis at such a level that does not prevent the realization of its business plan.

In compliance with the decision of the Bank of Greece, the regulatory equity is divided into:

- Upper Tier I and
- Upper Tier II

	GROUP		BANK	
	31/03/2012	31/12/2011	31/03/2012	31/12/2011
TIER I RATIO	8.5%	8.7%	8.4%	8.6%
CAPITAL ADEQUACY RATIO	9.9%	10.7%	9.8%	10.6%

6. OPERATING SEGMENTS

The operating segments are disclosed in a way that they cover all the activities of the Bank, while offering the appropriate information to the Management, which is essential for the decision making. The operating segments that serve the internal information of the Bank's Management are the following:

Retail Banking

The segment includes the total of private individuals as well as professionals. Via the network of the Bank's branches and the central services, the Bank provides its clients with the whole range of traditional services as well as the specialized investment services and products.

Corporate Banking

The segment includes all the credit services offered to enterprises and corporations. In addition to the lending, the Bank provides the clients that belong to the above category with a wide range of products and services related to consulting, financial and investment nature of business as well as currency transactions.

Capital management / Treasury

The segment includes the Bank's capital management, intermediary at mutual funds disposal, the Bank's securities management as well as treasury services and private individual securities management.

The other income that comprises real estate property management loans to employees, interest from reduced assurance loans etc, has been allocated proportionally to the three aforementioned segments.

GROUP	Retail Banking	Corporate Banking	Treasury	Total
(Amounts in €)				
From 1 January to 31 March 2012				
Net income				
- interest	(10,412,700.52)	28,432,921.71	(1,107,483.10)	16,912,738.09
- commission	669,185.43	4,898,385.08	(105,982.19)	5,461,588.31
- trading results and other income	162,094.18	109,320.74	66,195.30	337,610.23
- intersegment results	9,353,703.98	(14,018,769.88)	4,665,065.91	0.00
Net Total Income	(227,716.92)	19,421,857.63	3,517,795.92	22,711,936.63
Income from investments in associates	0.00	0.00	(576,849.42)	(576,849.42)
Profit / (loss) before income tax	(9,889,787.26)	(4,636,881.34)	(7,583,903.59)	(22,110,572.19)
Income tax				18,167,095.46
Loss for the period				(3,943,476.73)
<u>Other segment items</u>				
Provisions for Credit Risks	(4,395,548.77)	(6,378,603.93)	0.00	(10,774,152.70)
Allowance for impairment losses	0.00	0.00	(9,609,489.61)	(9,609,489.61)
Depreciation	(415,609.25)	(1,346,864.14)	(72,696.38)	(1,835,169.77)
Total Assets on 31.03.2012	874,703,018.85	2,835,197,024.86	292,797,785.98	4,002,697,829.69
Total Liabilities on 31.03.2012	(2,351,989,560.33)	(1,315,882,251.48)	(95,162,164.67)	(3,763,033,976.50)

	Retail Banking	Corporate Banking	Treasury	Total
(Amounts in €)				
From 1 January to 31 March 2011				
Net income				
- interest	(8,229,234.63)	33,185,392.11	1,936,910.86	26,893,068.34
- commission	490,956.48	6,194,879.51	(378,133.85)	6,307,702.14
- trading results and other income	189,663.69	(409,197.62)	737,468.78	517,934.85
- intersegment results	11,913,805.76	(12,631,852.54)	718,046.78	0.00
Net Total Income	4,365,191.31	26,339,221.46	3,014,292.57	33,718,705.33
Income from investments in associates	0.00	0.00	1,595,150.36	1,595,150.36
Profit / (loss) before income tax	(5,970,208.37)	1,391,279.39	2,343,241.33	(2,235,687.65)
Income tax				(1,001,879.03)
Loss for the period				(3,237,566.68)
<u>Other segment items</u>				
Allowance for impairment losses	(4,586,821.15)	(6,091,529.91)	0.00	(10,678,351.06)
Depreciation	(363,196.58)	(1,158,335.10)	(143,929.29)	(1,665,460.97)
Total Assets on 31.03.2011	924,839,544.66	2,957,804,213.24	714,653,678.84	4,597,297,436.75
Total Liabilities on 31.03.2011	(2,797,651,391.84)	(1,181,336,183.97)	(95,228,445.51)	(4,074,216,021.32)

BANK	Retail Banking	Corporate Banking	Treasury	Total
(Amounts in €)				
From 1 January to 31 March 2012				
Net income				
- interest	(10,419,158.84)	28,240,967.76	(1,107,483.10)	16,714,325.82
- commission	413,004.17	4,324,538.55	(105,982.19)	4,631,560.52
- trading results and other income	162,094.18	109,402.49	894,073.25	1,165,569.92
- intersegment results	9,353,703.98	(14,018,769.88)	4,665,065.91	0.00
Net Total Income	(490,356.50)	18,656,138.90	4,345,673.86	22,511,456.26
Profit / (loss) before income tax	(10,119,072.03)	(4,561,431.98)	(6,179,176.23)	(20,859,680.24)
Income tax				18,025,247.77
Loss for the period				(2,834,432.47)
<u>Other segment items</u>				
Provisions for Credit Risks	(4,395,548.77)	(6,378,603.93)	0.00	(10,774,152.70)
Allowance for impairment losses	0.00	0.00	(9,609,489.61)	(9,609,489.61)
Depreciation	(415,609.25)	(1,337,322.27)	(72,696.38)	(1,825,627.90)
Total Assets on 31.03.2012	873,331,223.95	2,842,183,654.08	294,009,295.58	4,009,524,173.61
Total Liabilities on 31.03.2012	(2,359,128,418.76)	(1,319,876,273.08)	(94,918,547.49)	(3,773,923,239.33)

	Retail Banking	Corporate Banking	Treasury	Total
(Amounts in €)				
From 1 January to 31 March 2011				
Net income				
- interest	(8,229,234.63)	32,923,979.59	1,936,910.86	26,631,655.82
- commission	173,514.15	5,329,821.29	(378,133.85)	5,125,201.59
- trading results and other income	189,663.69	110,072.52	437,468.78	737,204.99
- intersegment results	11,913,805.76	(12,631,852.54)	718,046.78	0.00
Net Total Income	4,047,748.98	25,732,020.86	2,714,292.57	32,494,062.40
Profit / (loss) before income tax	(6,257,690.50)	1,469,347.07	448,090.97	(4,340,252.46)
Income tax				(800,601.96)
Loss for the period				(5,140,854.42)
<u>Other segment items</u>				
Allowance for impairment losses	(4,586,821.15)	(6,091,529.91)	0.00	(10,678,351.06)
Depreciation	(363,196.58)	(1,154,072.02)	(143,929.29)	(1,661,197.89)
Total Assets on 31.03.2011	923,938,117.17	2,963,631,867.72	717,892,605.54	4,605,462,590.43
Total Liabilities on 31.03.2011	(2,806,034,798.92)	(1,184,876,161.16)	(94,916,490.32)	(4,085,827,450.40)

7. IMPAIRMENT LOSS ON FINANCIAL ASSETS

	GROUP		BANK	
	31/03/2012	31/03/2011	31/03/2012	31/03/2011
Impairment on loans	(10,774,152.70)	(10,678,351.06)	(10,774,152.70)	(10,678,351.06)
Impairment on investments available for sale	(6,600,000.00)	0.00	(6,600,000.00)	0.00
Impairment on securities held to maturity	(3,009,489.61)	0.00	(3,009,489.61)	0.00
Total	(20,383,642.31)	(10,678,351.06)	(20,383,642.31)	(10,678,351.06)

The Group, considering the credit risk, proceeded into provision for loans impairment during the period amounted to € 10,774,152.70.

Furthermore, the Group, under the provisions of the voluntary exchange of Greek Government Bonds (PSI), proceeded to a provision for impairment amounted to € 152 million, out of which € 142 million charged the results of the previous year and the rest € 10 million, approximately, charged the results of the current period. The total impairment rate arised at 75%. The net charge after tax amounted to € 122 million.

8. INCOME TAX

Income tax for the first quarter of 2012 was calculated taking into account actual figures as well as the nature of income and expenses with relation to the tax law. According to IAS 12, deferred tax was calculated for temporary differences between accounting and tax basis.

The current tax rate for 2012 is set at 20%.

During the current period, the remaining balance of tax of € 15 million loss attributable to the impairment of Greek Government bonds under PSI, has been recognized on deferred tax assets. The above tax according to law 4046/2012 may be offset in the next 30 years.

9. EARNINGS (LOSSES) PER SHARE – BASIC AND DILUTED (IN €)

(Amounts in €)	GROUP		BANK	
	1/1 - 31/03/2012	1/1 - 31/03/2011	1/1 - 31/03/2012	1/1 - 31/03/2011
DESCRIPTION				
Profits attributable to owners of the Bank	(3,925,683.78)	(3,246,637.88)	(2,834,432.47)	(5,140,854.42)
Minus: accrued dividend of preference shares net of tax	(2,004,000.00)	(2,004,000.00)	(2,004,000.00)	(2,004,000.00)
Profit attributable to ordinary equity owners of the Bank	(5,929,683.78)	(5,250,637.88)	(4,838,432.47)	(7,144,854.42)
Weighted average number of shares for the period	244,833,091.00	244,833,091.00	244,833,091.00	244,833,091.00
Adjusted weighted average number of shares for the period	244,833,091.00	244,833,091.00	244,833,091.00	244,833,091.00
Basic earnings per share (in €)	(0.0242)	(0.0214)	(0.0198)	(0.0292)

Basic earnings per share were calculated in accordance with the weighted average number of common shares in circulation at the beginning of the year plus the addition of common shares that were issued during the period, based on months issued, less the weighted average number of common treasury shares which were held by the Bank during the period. Profit for the period has been adjusted with the accrued dividend for the closing period, net of tax, that corresponds to the preference shares of L. 3723/2008, regardless of whether it has been approved for distribution or not, in accordance with I.A.S. 33, paragraph 14.

It is noted that at 31/03/2012 and the comparative period there are no potential dilutive shares to adjust the weighted average number of common shares of the period and therefore there are no reasons for calculating diluted earnings per share.

10. FINANCIAL ASSETS AVAILABLE FOR SALE

(Amounts in €) CLASSIFICATION BY TYPE AND MARKET	GROUP		BANK	
	31/03/2012 Fair Value	31/12/2011 Fair Value	31/03/2012 Fair Value	31/12/2011 Fair Value
Greek Government Bonds -Domestic	35,070,000.00	50,601,000.00	35,070,000.00	50,601,000.00
Greek Government Bonds –Domestic received from PSI	9,049,159.23	42,868,502.73	9,004,345.02	42,600,000.00
Government Bonds	44,119,159.23	93,469,502.73	44,074,345.02	93,201,000.00
Corporate Listed –Domestic	3,250,000.00	3,509,005.00	3,250,000.00	3,509,005.00
Corporate Listed –Foreign	7,536,250.00	537,500.20	7,536,250.00	537,500.20
Corporate Listed –Foreign from exchange (EFSF)	26,078,328.00	0.00	25,939,737.94	0.00
Corporate Listed Bonds	36,864,578.00	4,046,505.20	36,725,987.94	4,046,505.20
Corporate Non Listed –Domestic	803,612.67	803,612.67	803,612.67	803,612.67
Corporate Non Listed –Foreign	574,851.48	5,574,851.48	574,851.48	5,574,851.48
Corporate Non Listed Bonds	1,378,464.15	6,378,464.15	1,378,464.15	6,378,464.15
Bonds	82,362,201.38	103,894,472.08	82,178,797.11	103,625,969.35
Listed shares-Domestic	2,114,704.02	1,825,682.21	2,102,403.26	1,812,123.82
Listed shares- Foreign	7,862.88	6,090.24	7,862.88	6,090.24
Non Listed shares-Domestic	551,754.37	551,754.37	551,754.37	551,754.37
Shares	2,674,321.27	2,383,526.82	2,662,020.51	2,369,968.43
Mutual fund units - Domestic	3,811,929.55	4,997,958.60	3,811,929.55	4,997,958.60
Mutual fund units - Foreign	17,586,683.27	16,992,036.06	17,586,683.27	16,992,036.06
Mutual fund units	21,398,612.82	21,989,994.66	21,398,612.82	21,989,994.66
Financial assets available for sale	106,435,135.47	128,267,993.56	106,239,430.44	127,985,932.44

In the comparative year are stated the values of the old Greek Government Bonds that were eligible for exchange.

Instruments included in the Available for Sale portfolio acquired through the Greek Government Bonds exchange

GROUP				
(Amounts in €)	Nominal Value	Acquisition Cost	31/03/2012 Fair Value	Revaluation Reserve 31/03/2012
Greek Government Bonds received from PSI	47,483,100.00	11,434,437.99	9,049,159.23	4,026,703.31
International Organizations Bonds received from PSI	26,153,690.70	26,090,523.35	26,078,328.00	793,826.00
Total	73,636,790.70	37,524,961.34	35,127,487.23	4,820,529.31

BANK				
(Amounts in €)	Nominal Value	Acquisition Cost	31/03/2012 Fair Value	Revaluation Reserve 31/03/2012
Greek Government Bonds received from PSI	47,250,000.00	11,200,844.69	9,004,345.02	3,838,024.24
International Organizations Bonds received from PSI	26,014,900.00	25,951,641.67	25,939,737.94	793,534.57
Total	73,264,900.00	37,152,486.36	34,944,082.96	4,631,558.81

In compliance with the amendments to IAS 39, the Group during the 2nd semester of 2008 has identified investments in bonds and shares which has the intention to hold and not to proceed to their disposal in the nearest future. These investments include shares owned by the Bank, listed on the Athens Stock Exchange, which at 01/07/2008 were transferred from "Trading Portfolio Securities" to "Available for Sale Securities", with fair and book value at 31/03/2012 of € 1,780,820.89.

The revaluation of these shares for the closing year 2011, was a loss of € 1,955,423.16, that was recorded in the reserves "Available for sale portfolio" and not in the profit and loss of the current fiscal year, according to the aforementioned decision. As at 31/03/2012, the profit amounted to € 59,742.65.

11. INVESTMENTS HELD TO MATURITY

(Amounts in €) CLASSIFICATION BY TYPE AND MARKET	GROUP		BANK	
	31/03/2012	31/12/2011	31/03/2012	31/12/2011
Greek Government Bonds - Domestic	460,897.03	362,668.00	460,897.03	362,668.00
Greek Government Bonds - Domestic received from PSI	3,735,855.12	14,208,520.00	3,735,855.12	14,208,520.00
Greek Government bonds	4,196,752.15	14,571,188.00	4,196,752.15	14,571,188.00
Corporate Listed – Foreign	19,841,540.06	19,756,215.47	19,841,540.06	19,756,215.47
Corporate Listed – Foreign from exchange (EFSF)	9,164,781.93	0.00	9,164,781.93	0.00
Corporate Listed Bonds- Foreign	29,006,321.99	19,756,215.47	29,006,321.99	19,756,215.47
Investments held to maturity	33,203,074.14	34,327,403.47	33,203,074.14	34,327,403.47

Instruments included in the Held to Maturity portfolio acquired through the Greek Government Bonds exchange

(Amounts in €)	GROUP	
	31/03/2012	
	Face Value	Amortized Cost
Greek Government Bonds received from PSI	15,759,450.00	3,735,855.12
International Organizations Bonds received from PSI	9,185,880.70	9,164,781.93
Total	24,945,330.70	12,900,637.05

(Amounts in €)	BANK	
	31/03/2012	
	Face Value	Amortized Cost
Greek Government Bonds received from PSI	15,759,450.00	3,735,855.12
International Organizations Bonds received from PSI	9,185,880.70	9,164,781.93
Total	24,945,330.70	12,900,637.05

Taking under consideration the current condition in the financial markets and particularly during the second quarter of 2010 with the peak of the Greek fiscal crisis, the Bank having adopted the amendments of the International Accounting Standard (I.A.S.) 39 and International Financial Reporting Standard (I.F.R.S.) 7, on 01/04/2010 transferred bonds from "Trading Portfolio" to "Held to Maturity portfolio" of a book value of € 70,030,000.00 and fair value of € 69,383,911.31. At the exchange date, the new bonds that were received in order to replace the above, had the same accounting treatment as to their classification in the Held to Maturity portfolio.

12. GROUP COMPANIES

The following tables present the companies that are included in the consolidation under the method of full consolidation as at 31/03/2012, as well as the period ended at 31/12/2011.

31/03/2012		
Company	Country of incorporation	% Participation
- Attica Wealth Management Mutual Funds Management S.A.	Greece	100.00%
- Attica Ventures S.A.	Greece	99.99%
- Attica Finance S.A.	Greece	55.00%
- Attica Funds PLC	United Kingdom	99.99%
- Attica Bancassurance Agency S.A.	Greece	99.90%
- AtticaBank Properties S.A	Greece	100.00%
- Stegasis Mortgage Finance plc	United Kingdom	-

31/12/2011		
Company	Country of incorporation	% Participation
- Attica Wealth Management Mutual Funds Management S.A.	Greece	100.00%
- Attica Ventures S.A.	Greece	99.99%
- Attica Finance S.A.	Greece	55.00%
- Attica Funds PLC	United Kingdom	99.99%
- Attica Bancassurance Agency S.A.	Greece	99.90%
- AtticaBank Properties S.A	Greece	100.00%
- Stegasis Mortgage Finance plc	United Kingdom	-

“Stegasis Mortgage Finance plc” whose registered office is in the United Kingdom, is a special purpose entity in which the Bank has no direct interest. The company was established on June of 2008. The purpose of the entity was the securitization of part of the Bank’s mortgage loan portfolio.

13. INVESTMENTS IN SUBSIDIARIES

(Amounts in €)

							31/03/2012		
Company	Country of incorporation	Number of shares	Holding percentage %	Equity (% holding percentage of the owner)	Acquisition cost	Carrying amount			
1. Attica Wealth Management S.A.	Greece	198,300	100.00%	2,963,997.66	2,326,059.00	2.326.059,00			
2. Attica Ventures S.A.	Greece	15,000	99.99%	1,119,470.38	599,960.00	599.960,00			
3. Attica Finance S.A.	Greece	382,166	55.00%	1,682,099.82	1,699,564.80	1.699.564,80			
4. Attica Funds PLC	United Kingdom	17,500	99.99%	501,410.00	20,985.43	20.985,43			
5. Attica Bancassurance Agency S.A.	Greece	10,000	99.90%	1,832,466.73	99,900.00	99.900,00			
6. AtticaBank Properties S.A.	Greece	70,600	100.00%	7,077,497.83	7,060,000.00	7.060.000,00			
7. Stegasis Mortgage Finance plc	United Kingdom	-	-	-	-	-			
Investments in subsidiaries						11,806,469.23	11,806,469.23		
							31/12/2011		
Company	Country of incorporation	Number of shares	Holding percentage %	Equity (% holding percentage of the owner)	Acquisition cost	Carrying amount			
1. Attica Wealth Management S.A.	Greece	198,300	100.00%	3,004,691.96	2,326,059.00	2.326.059,00			
2. Attica Ventures S.A.	Greece	15,000	99.99%	1,053,435.73	599,960.00	599.960,00			
3. Attica Finance S.A.	Greece	382,166	55.00%	1,705,780.23	1,699,564.80	1.699.564,80			
4. Attica Funds PLC	United Kingdom	17,500	99.99%	483,921.00	20,950.26	20.950,26			
5. Attica Bancassurance Agency S.A.	Greece	10,000	99.90%	1,649,222.34	99,900.00	99.900,00			
6. AtticaBank Properties S.A.	Greece	70,600	100.00%	7,186,785.82	7,060,000.00	7.060.000,00			
7. Stegasis Mortgage Finance plc	United Kingdom	-	-	-	-	-			
Investments in subsidiaries						11,806,434.06	11,806,434.06		

14. INVESTMENTS IN ASSOCIATES

31/03/2012		
Company Name	Country of incorporation	% Participation
Zaitech Innovation Venture Capital Fund I	Greece	50.00%
Zaitech Innovation Venture Capital Fund II	Greece	92.00%

31/12/2011		
Company Name	Country of incorporation	% Participation
Zaitech Innovation Venture Capital Fund I	Greece	50.00%
Zaitech Innovation Venture Capital Fund II	Greece	92.00%

Zaitech Innovation Venture Capital Funds I and II have been recognized as associate according to I.A.S. 28 "Investment in Associates" and it was consolidated under the equity method of accounting for both periods as at 31/03/2012 and 31/12/2011.

The Bank as the main shareholder of Zaitech Innovation Venture Capital Fund exercises significant influence on the investing committee of the Venture Capital that has the exclusive responsibility for the investments made as well as for their liquidation.

This significant influence is the result of an agreement between the Bank that is the trustee and its subsidiary "Attica Ventures S.A." that has the management of the Capital Fund and the shareholders of the Fund, "Attica Bank S.A." and the New Economy Development Fund (TANEO).

The participating interest of the Bank as at 31/03/2012 in Zaitech Innovation Venture Capital Fund I amounted to € 15,930,780.99, while for Zaitech Innovation Venture Capital Fund II, established during last year, the respective participating interest amounts to € 4,294,100.00. The percentage of loss in the income statement from the consolidation under equity method for the aforementioned mutual fund amounted to € 576,849.42 for the first quarter of 2012.

15. PROPERTY, PLANT AND EQUIPMENT

The Group's property, plant and equipment are used either by the Bank or by the Group's companies for operational purposes or for managerial purposes. The net book value of these amounts as at 31/03/2012 amounted to € 40,488,924.39 compared to the € 41,339,259.33 as at 31/12/2011.

During the first three month period of 2012 additions amounted to € 108,712.54. Out of this amount, an amount of € 9,741.29 concerns properties improvements that took place during the first quarter of 2012, an amount of € 69,505.21 concerns acquisitions for furniture and € 29,466.05 concerns leasehold improvements. The additions of the first three months of 2012 come exclusively from the Bank, except from the new acquisitions of furniture where out of the total amount of € 69,505.21, an amount of € 2,034.50 concerns the subsidiaries of the Group.

Within the first quarter of 2012 there were no sales of property, plant and equipment of the Group and no impairment issue exists.

It should be noted that as at 31/03/2012 there were no significant contractual commitments that legally bound the Bank and its subsidiaries to purchase any property, plant and equipment and which have not been recorded in their books.

The total amount of additions of Group's property, plant and equipment for the comparative period as at 31/12/2011 was € 1,737,351.33. Out of this amount, an amount of € 328,980.80 concerns acquisitions for buildings, € 742,744.30 concerns acquisitions for furniture, € 665,626.23 concerns leasehold improvements. The additions of the year 2012 come exclusively from the Bank, except from the new acquisitions of furniture where out of the total amount of € 742,744.30, an amount of € 84,753.36 concerns the subsidiaries of the Group, and the third parties leasehold improvements, where out of the total amount of € 665,626.23 and amount of € 134,495.55 concerns the subsidiaries of the Group.

16. INVESTMENT PROPERTY

Investment property as at 31/03/2012 amounts to € 47,108,095.58, and € 47,106,775.92 as at 31/12/2011.

During the first quarter of 2012 additions amounted to € 1,319.66 concerns improvement expenses of investment property which was acquired by the Bank through auction procedures for the settlement of claims not collected.

The positive fair value of the investment property which was acquired in the first three month period of 2012 is presented in "Other Income" category in the consolidated income statement.

As at 31/12/2011, investment property additions amounted to € 4,473,969.13, while the fair value adjustment amounted to a loss of € 1,440,262.62 that is presented in "Profit & Loss" statement.

17. INTANGIBLE ASSETS

Intangible assets of the Group consist of software programs, which at 31/03/2012 amounted to € 19,771,348.8 (31/12/2011: € 19,560,982.40).

Additions for intangible assets, within the first three month period of 2012, amounted to € 1,073,425.72 that refers to purchases of new software programs out of which an amount of € 44.00 concerns purchases for the companies of the Group and an amount of € 1,073,381.72 concerns purchases for the Bank.

Within the first semester of 2012 there were no disposals of intangible assets of the Group and there was no impairment either. For the comparative year ended 31/12/2011, there are no sales of intangible assets, and there was no impairment either.

As at 31/03/2012, development programs of intangible assets, for which the Bank is legally bound, were still in progress and they amounted to € 1,141,412.10.

As it concerns the subsidiaries, at 31/03/2012, there were no significant contractual commitments that legally bound them, to purchase any intangible assets and that have not been disclosed in their books.

18. DUE TO OTHER FINANCIAL INSTITUTIONS

(Amounts in €) DESCRIPTION	GROUP		BANK	
	31/03/2012	31/12/2011	31/03/2012	31/12/2011
Sight Deposits	5,860,543.21	10,108,807.24	5,860,543.21	10,108,807.24
Interbank term deposits	805,083,022.00	645,000,000.00	805,083,022.00	645,000,000.00
Term deposits other than interbank	19,033,513.84	15,527,728.72	19,033,513.84	15,527,728.72
Due to other financial institutions	829,977,079.05	670,636,535.96	829,977,079.05	670,636,535.96

19. DUE TO CUSTOMERS

(Amounts in €) DESCRIPTION	GROUP		BANK	
	31/03/2012	31/12/2011	31/03/2012	31/12/2011
Current accounts	15,307,975.58	20,021,670.45	15,307,975.58	20,021,670.45
Saving accounts	336,059,877.34	368,853,401.52	336,059,877.34	368,853,401.52
Term deposits	1,431,637,086.49	1,508,068,533.43	1,431,637,086.49	1,508,068,533.43
Blocked	809.27	809.27	809.27	809.27
Deposits from individuals	1,783,005,748.68	1,896,944,414.67	1,783,005,748.68	1,896,944,414.67
Sight accounts	101,115,542.27	157,586,485.16	101,664,423.95	159,440,456.94
Term deposits	229,451,150.50	345,216,454.73	242,071,150.50	356,176,454.73
Blocked	120,212,057.92	145,048,339.94	120,212,057.92	145,048,339.94
Deposits from corporates	450,778,750.69	647,851,279.83	463,947,632.37	660,665,251.61
Sight accounts	75,330,909.85	69,453,744.48	75,330,909.85	69,453,744.48
Term deposits	456,066,751.73	448,797,587.02	456,066,751.73	448,797,587.02
Blocked	172,554.10	172,554.10	172,554.10	172,554.10
Public sector deposits	531,570,215.68	518,423,885.60	531,570,215.68	518,423,885.60
Sight accounts	4,273,540.73	4,339,261.63	4,273,540.73	4,339,261.63
Saving accounts	2,515,043.05	2,206,155.27	2,515,043.05	2,206,155.27
Other deposits	6,788,583.78	6,545,416.90	6,788,583.78	6,545,416.90
Other due to customers	8,502,770.61	20,083,873.56	8,502,770.61	20,083,873.56
Due to customers	2,780,646,069.44	3,089,848,870.56	2,793,814,951.12	3,102,662,842.34

GROUP						
(Amounts in €)						
Description	31/12/2011					Total
	Up to 1 month	From 1 to 3 months	From 3 months to 1 year	From 1 year to 5 years	More than 5 years	
Due to customers	1,923,435,073.72	785,390,805.51	381,007,744.22	15,247.11		3,089,848,870.56

GROUP						
(Amounts in €)						
Description	31/03/2012					Total
	Up to 1 month	From 1 to 3 months	From 3 months to 1 year	From 1 year to 5 years	More than 5 years	
Due to customers	1,468,281,027.80	981,661,961.18	330,687,833.35	15,247.11		2,780,646,069.44

BANK						
(Amounts in €)						
Description	31/12/2011					Total
	Up to 1 month	From 1 to 3 months	From 3 months to 1 year	From 1 year to 5 years	More than 5 years	
Due to customers	1,936,249,045.50	785,390,805.51	381,007,744.22	15,247.11		3,102,662,842.34

BANK						
(Amounts in €)						
Description	31/03/2012					Total
	Up to 1 month	From 1 to 3 months	From 3 months to 1 year	From 1 year to 5 years	More than 5 years	
Due to customers	1,481,449,909.48	981,661,961.18	330,687,833.35	15,247.11		2,793,814,951.12

20. ISSUED BONDS

(Amounts in €)		GROUP			
		31/3/2012		31/12/2011	
DESCRIPTION	Average interest	Carrying amount	Average interest	Carrying amount	Carrying amount
1. SUBORDINATED LOAN (LOWER TIER II)	4.02%	94,689,000.00	3.94%	94,689,000.00	94,689,000.00
Issued bonds		94,689,000.00		94,689,000.00	94,689,000.00

(Amounts in €)		BANK			
		31/3/2012		31/12/2011	
DESCRIPTION	Average interest	Carrying amount	Average interest	Carrying amount	Carrying amount
1. SUBORDINATED LOAN (LOWER TIER II)	4.02%	94,445,382.82	3.94%	94,428,408.59	94,428,408.59
Issued bonds		94,445,382.82		94,428,408.59	94,428,408.59

The amount of interest that charged the results of the closing year for the purposes of the aforementioned bond loan was € 970,492.46. The charge in the consolidated income statement amounts to € 942,083.46.

Under the article 2 of L.3723/2008 and relatively to the 2nd Pillar of measures for the enhancement of liquidity of the economy, the Bank at 30.06.2010 issued under the Greek State's guarantee, through the EMTN program (Medium Term Note) a bond loan of a total face value of € 215,000,000, 3 years duration, with floating rate Euribor plus 5% spread, which is separated in 2,150 bonds with a face value of € 100,000 per bond. Furthermore, though the same program, the Bank issued in 30/12/2010, another bond loan of a total face value of € 285,000,000, with floating rate Euribor plus 4.75% spread, which is separated in 2,850 bonds with a face value of € 100,000 per bond. The Bank acquired bonds at their issuance cost and can proceed to the sale or cancellation of the bonds at any time but not after their maturity date. Because of its nature and purpose the specific bond loan does not appear in the category "Issued Bonds". Until the aforementioned sale or cancellation, the bonds could be used as guarantee for the direct raise of funds from European system, in accordance with the current Greek and European Banking legislation or to be used for other purposes. The commission that the Bank was charged from its participation in the program and that should be paid to the Greek State has been determined to 75 b.p. for the first bond loan and 140 b.p. for the second.

21. SHARE CAPITAL, SHARE PREMIUM, TREASURY SHARES, RESERVES, ACCUMULATED PROFIT AND NON CONTROLLING INTEREST

(Amounts in €)	GROUP		BANK	
	31/3/2012	31/12/2011	31/3/2012	31/12/2011
Paid up (common shares)	85,709,950.55	85,709,950.55	85,709,950.55	85,709,950.55
Paid up (preference shares)	100,199,999.90	100,199,999.90	100,199,999.90	100,199,999.90
Share Capital	185,909,950.45	185,909,950.45	185,909,950.45	185,909,950.45
Paid up	362,112,778.18	362,112,778.18	362,112,778.18	362,112,778.18
Share premium	362,112,778.18	362,112,778.18	362,112,778.18	362,112,778.18
Reserves	(71,796,268.24)	(56,286,075.45)	(71,923,341.23)	(56,461,174.84)
Accumulated profit	(237,940,281.58)	(234,009,497.80)	(240,498,453.12)	(237,664,020.65)
Non controlling interest	1,377,674.38	1,395,467.33	-	-
Total Equity	239,663,853.19	259,122,622.71	235,600,934.28	253,897,533.14

The share capital of the Group amounts to EUR 185,909,950.45, it is divided into a) 244,885,573 common, registered shares of nominal value € 0.35 each and b) 286,285,714 preference shares of nominal value of € 0.35 each.

Treasury shares

Following the resolution of the Extraordinary General Assembly of the Shareholders on 20 November 2008, the Bank had decided that for purposes of distribution of shares to those entitled from the stock option plan in the second year in effect or for other purposes of potential distribution of shares or options to personnel, the Bank would acquire up to 31 August 2009 up to one million (1,000,000) own shares, which corresponded to 0.73% of the Bank's share capital at that time, at a maximum and minimum price of € 4.50 and € 1.30 respectively.

In case the aforementioned shares acquired remained undistributed, the Board of Directors would present to a future General Assembly of the Bank's Shareholders the issue of using these shares, within the framework of a future stock option plan or distribution of shares to personnel of the Bank or its related companies, in compliance with the requirements of Article 16, par, 3 b of the CL 2190/1920.

Following this decision, which approved the establishment of the share buyback program, the Bank acquired up to 31 December 2008, 5,700 treasury shares at a cost of € 10,516 that represented 0.0042% of the total number of shares as at 31.12.2008.

For the period from 1 January 2009 to 18 February 2009 the Bank acquired 46,782 treasury shares at a cost of € 101,736.55. As a result, the Bank at 31 December 2009 held 52,482 treasury shares at a total cost of € 112,252.55, which represented 0.0214% of its total number of common shares as at 31.03.2010. After the sale of the rights corresponding to these shares in result of the share capital increase via a rights issue in favor of existing shareholders according to the Extraordinary General Assembly of the Shareholders held on 08/07/2009, which was completed during the last month of the closing period, the acquisition cost of the treasury shares of the Bank amounted to € 97,332.30.

According to Article 28 of Law 3756/2009 "Intangible Securities System, concerning capital markets, tax and other provisions", all banks participating under the terms of the liquidity plan of the Ministry of Economy and Finance of Law 3723/2008, are not allowed to buy treasury shares during the period of their participation in the program. For this reason, the last purchase of treasury shares within the nine-month period of 2009, took place on 18/2/2009.

According to decision 1/503/13.3.2009 of the Board of Directors of the Capital Market Commission, which was published in the first quarter of 2009, the purchase of own shares and any future share acquisition of other company is considered as an acceptable market practice.

22. RELATED PARTY TRANSACTIONS

DESCRIPTION	GROUP		BANK	
	31/03/2012	31/12/2011	31/03/2012	31/12/2011
A. RELATED PARTY TRANSACTIONS				
A1. Receivables	0.00	0.00	46,517,495.30	46,082,611.32
Liabilities	369,711,898.29	374,003,700.90	477,541,266.18	481,646,850.03
	31/03/2012	31/3/2011	31/03/2012	31/3/2011
A2. Income	0.00	0.00	828,363.54	20,426.53
Expenses	0.00	0.00	1,149,233.54	1,638,706.27
B. TRANSACTIONS WITH MEMBERS OF THE MANAGEMENT				
	31/03/2012	31/12/2011	31/03/2012	31/12/2011
B1. Receivables (Loans)	648,098.20	673,603.98	393,682.55	414,986.12
Liabilities (Deposits)	2,585,619.21	2,639,027.36	2,567,285.64	2,616,430.37
	31/03/2012	31/03/2011	31/03/2012	31/03/2011
B2. Interest income	10,171.06	7,977.16	7,969.29	5,642.21
Interest expenses	23,215.19	3,957.83	23,173.84	3,914.89
B3. Salaries and wages	298,841.58	280,480.64	163,530.41	158,391.94
Directors' fees	69,493.17	72,193.17	41,779.08	41,779.08
Total fees of members of the Bank's management	368,334.75	352,673.81	205,309.49	200,171.02

23. CONTINGENT LIABILITIES AND COMMITMENTS

23.1 OFF BALANCE SHEET LIABILITIES AND PLEDGED ASSETS

(Amounts in €) DESCRIPTION	GROUP		BANK	
	31/03/2012	31/12/2011	31/03/2012	31/12/2011
Contingent liabilities				
Letters of guarantee	370,665,171.67	400,664,282.91	370,665,171.67	400,664,282.91
Letters of credit	2,711,231.86	3,996,382.40	2,711,231.86	3,996,382.40
Contingent liabilities from forward contracts	495,904,273.53	491,880,495.17	495,904,273.53	491,880,495.17
	869,280,677.06	896,541,160.48	869,280,677.06	896,541,160.48
Unused credit limits				
- Up to 1 year maturity	474,760,482.76	475,903,518.76	474,760,482.76	475,903,518.76
- Over 1 year maturity	17,252,815.01	17,252,815.01	17,252,815.01	17,252,815.01
	492,013,297.77	493,156,333.77	492,013,297.77	493,156,333.77
Pledged assets				
<u>Central Bank</u>				
- Available for sale securities	0.00	0.00	0.00	0.00
<u>European Central Bank</u>				
- Trading securities	0.00	0.00	0.00	0.00
- Available for sale securities	67,050,148.12	240,433,000.00	67,050,148.12	240,433,000.00
- Held to maturity securities	26,092,330.70	51,047,000.00	26,092,330.70	51,047,000.00
- Securities of "Loans & advances to customers" portfolio	182,501,048.00	194,415,948.00	182,501,048.00	194,415,948.00

- Margin Accounts	97,830,000.00	133,905,000.00	97,830,000.00	133,905,000.00
- Bond from mortgages' securitization	0.00	0.00	0.00	0.00
- Bond issued by Attica Bank (EMTN)	500,000,000.00	500,000,000.00	500,000,000.00	500,000,000.00
- Special Greek Government Bond	100,000,000.00	0.00	100,000,000.00	0.00
<u>ADECH</u>				
- Trading securities	0.00	0.00	0.00	0.00
- Available for sale securities	0.00	9,617,000.00	0.00	9,617,000.00
- Held to maturity securities	0.00	230,000.00	0.00	230,000.00
	973,473,526.82	1,129,647,948.00	973,473,526.82	1,129,647,948.00
Off balance sheet liabilities and pledged assets	2,334,767,501.65	2,519,345,442.25	2,334,767,501.65	2,519,345,442.25

Out of the pledged assets an amount of € 275,643,526.82 concerns bonds pledged to European Central Bank for liquidity reasons and an amount of € 97,830,000.00 concerns corporate margin accounts. In addition, an amount of € 100,000,000.00 concerns a special Greek Government Bond issued under the provisions of Law 3723/2008 for the Economy's liquidity increase for meeting the consequences of the international financial crisis and it has been given to the European Central Bank as a guarantee for liquidity reasons. Amount of € 500,000,000.00 concerns bonds issued by the Attica Bank through EMTN program, under the provisions of Law 3723/2008.

23.2 TAX LIABILITIES

Attica Bank S.A. has been audited by the tax authorities for the years up to and including 2008. For the tax unaudited fiscal years a provision amounted to € 4,203,280.97 has been made.

The rest of the Group's subsidiaries have been audited by the tax authorities under the L. 3888/2010 about the "voluntary settlement of tax obligations", and therefore the tax books have been finalized until 2009 (fiscal year 2010).

For the tax unaudited fiscal years 2010 and 2011 the companies of the Group have made a provision of € 53 thousands approximately.

For the year 2011, all the companies of the Group, using the provisions of introduced by the Article 21 of L. 3943/2011 can be audited regarding their tax obligations by their Certified Auditors. Since 18 months elapsed from the receipt of the respective certificate, which can be examined by the tax authorities, the tax year will be considered as completed as contemplated in the Article 6 of POL. 1159/22.7.2011.

23.3 LEGAL CASES

The amount expected to arise from litigious cases against the Group, according to Legal Department is € 1,300,508.24 for which a relevant provision has been recorded and remain stable compared to the respective amount as at 31/12/2011.

23.4 LAW 3554/16 APRIL 2007 "INCOME POLICY PERIOD 2007, TAX AND OTHER STATUTES"

The Extraordinary General Meeting of the shareholders of the Bank, held on 16th September 2005, as it arises from its minutes decided the rescission of the Group insurance contract between the Bank, the Employees' Association and Ethniki General Insurance Co S.A., concerning the section Capital Management of Additional Insurance and Complementary Pension Benefits (L.A.K.), and its subject to the regulations of L. 3371/2005. In the frame of this decision the Bank recognized in the Financial Statements of 1 January 2004 (making use of the relevant option of IFRS 1), a liability of EUR 26,958 thousand, which was directly charged to Equity. During the period from 1.1 to 31/12/2004 the additional charge of the Bank through the Income Statement amounted to EUR 644 thousand. For the six month period of 2005, the plan

existing at the Bank for defined benefits, the charge of the results amounted to EUR 220 thousand.

The above amounts arose from a special financial study realized by a group of independent actuaries. The accounting treatment followed is in accordance with L. 3371/2005, which enabled the credit institutions to present in the financial statements of 2005 the financial result of the subject to these provisions of law.

Upon resolution of the aforementioned Extraordinary General Meeting, the BoD of the Bank at its session held on 14/12/2005, preceded in an appeal against the relative contract. Afterwards, in accordance with its appeal of 28/04/2006, the Bank required the subject of the account for Insurance Cover of the employees of the Bank to the Unified Fund of Bank Employees Insurance (ETAT) as well as to Law 3371/2005, as it is applied following the amendment of the Law 3455/2006.

The Law 3554/2007 as taking into account the content of Article 9, publicized on April 16, 2007, regulated in the particular way the requirements due concerning the insured and retired employees of Attica Bank. In compliance with the aforementioned Article, those insured until 31/12/1992, as well as those retired who are subject to the same category belonging to Capital Management of Additional Insurance and Complementary Pension Benefits (L.A.K.), are introduced as from 1.1.2007 to the Unified Fund of Bank Employees Insurance (ETAT). The relevant decision of ETAT N. 67 of the 61st session as at 8/5/2007 was publicized.

In accordance with the aforementioned, the Bank deposited to ETAT up to 31/12/2011 the amount of its five first installments, an amount of € 7,625,000.00 for each year. There were further deposited by the Bank to E.T.A.T. the lump sum amounting to € 770 thousand that pertains to the return of tax contributions of 01/01/1993 insured in L.A.K. In the first quarter of 2012 the Bank deposited to E.T.A.T. the sixth installment. The aforementioned amounts arose from the special financial research carried out by the Ministry of Economy and Finance.

Concerning the introduction of Complementary Pension Benefits (L.A.K.) into ETAT, there was made a reversal claim Num. 4686/2006 by the Association of Attica Bank Employees as against the Num. 22/23/17-5-2006 decision of ETAT.

Furthermore, there were made reversal claims Num 4693/2007 by the Greek Association of Attica Bank Pensioners as against the decision of E.T.A.T. 61/8-5-2007 and 4635/2007 reversal claim by the Capital Management of Additional Insurance and Complementary Pension Benefits as against the decision of E.T.A.T. 61/8-5-2007. The aforementioned reversal claims were heard in the Supreme Court of the Council of State on 26/9/2008 and the decision is pending.

Furthermore, there are pending reversal claims made by the associations of employees of third party banks as against the PD 209/2006 making provisions for the ETAT operation. The Bank has exercised the claim in favor of the PD on ETAT. The aforementioned claims were also heard in the Supreme Court of the Council of State on 26/9/2008 and the decision is pending.

For the aforementioned legal cases, the Supreme Court of the Council of State publicized the 2197-2202/2010 decision. According to the provisions of the decision, the introduction of Complementary Pension Funds (including LAK I) in E.T.A.T has been finalized as legally sound and constitutional, provided that it is a temporary measure for the management of insurance and pension cases until the civil courts to decide upon the decomposition of Complementary Pension Funds and release the Banks from their relative obligations. Consequently, the decision of the Council of State is considered as temporary and the permanent decision will be heard by the civil courts.

Concerning the introduction of Complementary Pension Benefits (L.A.K.) into ETAT claim made by the Association of Attica Bank Employees etc, it was overruled following Num. 2970/2008 decision of the First Instance Court of Athens. An appeal (10508/2010) against the decision

2970/2008 has been made, after the decision heard by the Supreme Court of the Council of State, with identification number 2954/2010 and is going to be discussed in the Court of Appeal as at 18/09/2012.

In addition, reference is made to the related legal case of the Commercial Bank of Greece concerning the submission of its Pension Benefit Plan to ETAT Fund in which under the No. 4009/2009 decision of the Athens Court of Appeal the formation of ETAT and the submission of Pension Plans of Banks to ETAT was decided as unconstitutional. The Commercial Bank of Greece made an appeal which has been discussed and the respective decision is pending. The result of this specific case will have an impact on the case of Attica Bank.

Consequently, the legal issues of the introduction of L.A.K into ETAT will be finalized by the Court of Appeal of Athens. However, the arising legal issues are novel and particularly difficult, since there is no possibility of reliable estimate for the final outcome of the proceedings.

The amount charged to the income statement amounted to € 2.4 million for the current period and € 1.8 million for the comparative period, refers to the financial cost that has arisen for the integration of the Account for Insurance Cover of the employees of the Bank to ETAT.

24. RESTATEMENT OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH 2011

24.1 STATEMENT OF FINANCIAL POSITION

(Amounts in €)	GROUP		BANK	
	31/03/2011 RESTATED	31/03/2011 PUBLISHED	31/03/2011 RESTATED	31/03/2011 PUBLISHED
ASSETS				
Cash and balances with Central Bank	85,208,471.12	85,208,471.12	84,745,750.12	84,745,750.12
Due from other financial institutions	197,608,414.80	197,608,414.80	197,580,847.57	197,580,847.57
Derivative financial instruments – assets	34,753.28	34,753.28	4,113,456.27	4,113,456.27
Financial assets at fair value through profit or loss	9,160,157.96	9,160,157.96	9,160,157.96	9,160,157.96
Loans and advances to customers (net of impairment)	3,611,500,823.25	3,611,500,823.25	3,611,500,823.25	3,611,500,823.25
Available-for-sale financial assets	269,214,217.32	269,214,217.32	268,731,663.06	268,731,663.06
Investments held to maturity	69,744,683.91	69,744,683.91	69,744,683.91	69,744,683.91
Investments in subsidiaries	0.00	0.00	11,805,286.62	11,805,286.62
Investments in associates	19,088,694.11	19,088,694.11	15,975,384.73	15,975,384.73
Property, plant and equipment	45,443,790.14	45,443,790.14	45,432,147.59	45,432,147.59
Investment property	44,351,563.49	44,351,563.49	44,351,563.49	44,351,563.49
Intangible assets	13,980,573.73	13,980,573.73	13,962,153.19	13,962,153.19
Deferred tax assets	32,421,451.88	32,421,451.88	31,325,549.56	31,325,549.56
Other assets	199,539,841.77	199,539,841.77	197,033,123.11	197,033,123.11
Total Assets	4,597,297,436.75	4,597,297,436.75	4,605,462,590.43	4,605,462,590.43
LIABILITIES	RESTATED	PUBLISHED	RESTATED	PUBLISHED
Due to financial institutions	777,472,224.14	777,472,224.14	777,472,224.14	777,472,224.14
Due to customers	3,140,179,259.84	3,140,179,259.84	3,154,340,850.60	3,154,340,850.60
Derivative financial instruments – liabilities	284,619.86	284,619.86	284,619.86	284,619.86
Debt securities issued	94,689,000.00	94,689,000.00	94,376,281.20	94,376,281.20
Defined benefit obligations	1,914,367.50	1,914,367.50	1,764,152.03	1,764,152.03
Other provisions	9,795,891.56	9,795,891.56	9,769,941.56	9,769,941.56
Deferred tax liabilities	3,805,606.13	3,805,606.13	3,707,291.97	3,707,291.97
Other liabilities	46,075,052.31	46,075,052.31	44,112,089.04	44,112,089.04
Total Liabilities	4,074,216,021.34	4,074,216,021.34	4,085,827,450.40	4,085,827,450.40
Equity				
Share capital (common shares)	85,709,950.55	85,709,950.55	85,709,950.55	85,709,950.55
Share capital (preference shares)	100,199,999.90	100,199,999.90	100,199,999.90	100,199,999.90

Share premium	362,112,778.18	362,112,778.18	362,112,778.18	362,112,778.18
Less: treasury shares	0.00	0.00	0.00	0.00
Reserves	(38,873,839.02)	(41,136,308.49)	(39,025,300.94)	(41,290,770.41)
Retained earnings	12,530,502.25	14,795,971.72	10,637,712.34	12,903,181.81
Equity attributable to parent owners	521,682,391.86	521,682,391.86	519,635,140.03	519,635,140.03
Minority Interests	1,399,023.57	1,399,023.57	0.00	0.00
Total Equity	523,081,415.44	523,081,415.44	519,635,140.03	519,635,140.03
Total equity and liabilities	4,597,297,436.78	4,597,297,436.78	4,605,462,590.43	4,605,462,590.43

25. EVENTS SUBSEQUENT TO 31ST MARCH 2012

There are no significant subsequent events.