

ATTICA BANK S.A.

Company Registration Number: 606706/B/86/06

Head office: 23 Omirou Street, 106-72 Athens

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2012 TO 30 JUNE 2012
 (In accordance with decision No 4/507/28.04.2009 of the Board of Directors of the Capital Market Commission)

The data and information presented below, which derive from the condensed interim financial statements aim at a general information on the financial position and results of AtticaBank S.A. and the Group of Attica Bank S.A. We therefore recommend the reader, prior to making any investment decision or other transaction concerning the companies of the Group of Attica Bank S.A., to visit the Bank's web site, where the condensed interim financial statements are posted, as well as the auditor's review report, when required

COMPANY PROFILE

Company's website:	www.atticabank.gr	
Date of approval by the Board of Directors of the six-month condensed interim financial statements:	At the Meeting of the Board of Directors held on 20th December 2012	
Statutory auditors:	Nick Vouinseas AM SOEL 18701	Harry Siromis AM SOEL 19071
Audit Firm:	KPMG Certified Auditors A.E.	
Type of auditors' review report:	Unqualified opinion - Emphasis of matter	

STATEMENT OF FINANCIAL POSITION
 (amounts reported in euro)

	GROUP		BANK	
	30 June 2012	31 December 2011	30 June 2012	31 December 2011
ASSETS				
Cash and balances with Central Bank	72,845,549.98	69,776,533.70	72,284,306.14	69,255,584.41
Due from other financial institutions	49,524,804.64	120,329,499.89	48,987,851.10	119,815,288.51
Derivative financial instruments - assets	0.00	778,445.05	0.00	1,597,729.54
Financial assets at fair value through Profit or Loss	424,696.94	48,812.40	424,696.94	48,812.40
Loans and advances to customers (net of impairment)	3,322,171,359.44	3,468,910,242.87	3,322,171,359.44	3,468,910,242.87
Available for sale financial assets	101,362,163.73	128,267,993.56	101,177,386.50	127,985,932.44
Investments held to maturity	39,717,740.18	34,327,403.47	39,717,740.18	34,327,403.47
Investments in subsidiaries	0.00	0.00	11,807,274.12	11,806,434.06
Investments in associates	20,105,368.24	21,128,302.37	20,373,092.90	20,145,691.46
Property, plant and equipment	39,966,758.71	41,339,259.33	39,767,182.92	41,132,252.25
Investment property	47,861,364.58	47,106,775.92	47,861,364.58	47,106,775.92
Intangible assets	21,439,506.03	19,560,982.40	21,431,507.28	19,548,467.94
Deferred tax assets	56,794,875.22	36,424,932.99	56,673,329.93	35,955,717.23
Other assets	178,594,425.85	187,902,809.58	174,217,628.13	184,323,152.61
TOTAL ASSETS	3,950,808,613.54	4,175,901,993.53	3,956,894,720.16	4,181,959,490.11
LIABILITIES				
Due to financial institutions	1,131,459,000.77	670,636,535.96	1,131,459,000.77	670,636,535.96
Due to customers	2,507,760,260.05	3,089,848,870.56	2,521,936,798.42	3,102,662,842.34
Derivative financial instruments - liabilities	199,830.13	131,703.29	199,830.13	131,703.29
Debt securities issued	94,689,900.00	94,689,900.00	94,462,722.22	94,428,408.59
Defined benefit obligations	7,916,722.08	7,153,999.19	7,746,179.10	6,989,089.21
Other provisions	11,644,502.73	14,543,959.84	11,583,339.19	14,490,719.51
Deferred tax liabilities	2,855,268.65	2,746,190.69	2,812,025.11	2,701,804.28
Other liabilities	35,253,061.31	37,029,111.29	32,242,987.02	36,020,853.79
Total liabilities	3,791,777,645.72	3,916,779,370.82	3,802,442,881.96	3,928,061,956.97
EQUITY				
Share capital (common shares)	85,709,950.55	85,709,950.55	85,709,950.55	85,709,950.55
Share capital (preference shares)	100,199,999.90	100,199,999.90	100,199,999.90	100,199,999.90
Share premium	362,112,778.18	362,112,778.18	362,112,778.18	362,112,778.18
Reserves	(75,281,766.37)	(56,286,075.45)	(75,446,361.81)	(56,461,174.84)
Retained earnings	(315,077,476.94)	(234,009,497.80)	(318,124,528.62)	(237,664,020.65)
Equity attributable to owners of the Bank	157,663,485.32	157,227,155.38	154,451,838.20	153,897,533.14
Non controlling interests	1,367,482.50	1,395,467.33	0.00	0.00
Total Equity	159,030,967.82	158,622,622.71	154,451,838.20	153,897,533.14
TOTAL LIABILITIES AND EQUITY	3,950,808,613.54	4,175,901,993.53	3,956,894,720.16	4,181,959,490.11

STATEMENT OF CHANGES IN EQUITY
 (amounts reported in euro)

	GROUP		BANK	
	1 Jan 30 June 2012	1 Jan 30 June 2011	1 Jan 30 June 2012	1 Jan 30 June 2011
Total Equity at the beginning of period (01.01.2012 and 01.01.2011 respectively)	259,122,622.71	522,330,083.21	253,897,533.14	520,797,248.35
Total comprehensive income for the period, net of tax	(100,091,654.89)	(31,943,689.36)	(99,445,694.94)	(33,180,249.80)
Total Equity at the end of period (30.06.2012 and 30.06.2011 respectively)	159,030,967.82	490,386,393.85	154,451,838.20	487,616,998.55

CASH FLOW STATEMENT
 (amounts reported in euro)

	GROUP		BANK	
	1 Jan 30 June 2012	1 Jan 30 June 2011	1 Jan 30 June 2012	1 Jan 30 June 2011
Total inflows/(outflows) from operating activities	(51,395,307.33)	(27,239,811.89)	(51,499,103.29)	(27,917,128.37)
Total inflows/(outflows) from investing activities	(16,340,371.64)	(25,681,344.61)	(16,299,612.39)	(25,539,047.25)
Total inflows/(outflows) from financing activities	0.00	0.00	0.00	0.00
Total inflows/(outflows) for the period	(67,735,678.97)	(52,921,156.50)	(67,798,715.68)	(53,456,175.62)
Cash and cash equivalents at the beginning of the period	190,106,033.59	391,741,850.42	189,070,872.92	391,277,449.38
Cash and cash equivalents at the end of the period	122,370,354.62	338,820,693.92	121,272,157.24	337,821,273.76

STATEMENT OF TOTAL COMPREHENSIVE INCOME
 (amounts reported in euro)

	GROUP		GROUP		BANK		BANK	
	1 Jan-30 June 2012	1 Jan-30 June 2011	1 Apr-30 June 2012	1 Apr-30 June 2011	1 Jan-30 June 2012	1 Jan-30 June 2011	1 Apr-30 June 2012	1 Apr-30 June 2011
Interest and similar income	112,668,885.26	119,092,740.77	54,290,180.34	60,531,448.93	112,614,746.81	119,049,608.61	54,247,529.87	60,497,021.90
Less: Interest expense and similar charges	(82,419,919.08)	(67,563,742.79)	(40,955,223.12)	(35,895,519.29)	(82,802,471.83)	(67,883,589.63)	(41,150,851.58)	(35,962,658.74)
Net interest income	30,248,966.18	51,528,997.98	13,334,957.22	24,635,929.64	29,812,274.98	51,166,018.98	13,096,678.29	24,534,363.16
Fee and commission income	13,260,809.54	15,437,080.94	6,327,321.31	7,161,344.05	11,687,442.71	13,635,171.22	5,537,045.08	6,289,787.00
Less: Fee and commission expense	(3,038,104.52)	(3,704,308.09)	(1,566,204.60)	(1,736,273.34)	(3,113,237.59)	(4,137,798.97)	(1,594,400.48)	(1,917,616.34)
Net fee and commission income	10,222,705.02	11,732,772.85	4,761,116.71	5,425,070.71	8,574,205.12	9,497,372.25	3,942,644.60	4,372,170.66
Profit/(loss) from financial activities	191,774.21	201,523.34	125,614.07	(36,473.44)	(622,574.61)	(299,416.78)	(1,516,647.86)	(236,885.56)
Other income	1,828,243.24	917,964.84	1,556,793.15	638,026.77	1,810,338.56	1,032,819.94	1,538,841.89	233,083.73
Operating income	42,491,688.65	64,381,259.01	19,778,481.15	30,662,553.68	39,574,244.05	61,396,794.39	17,061,516.92	28,902,731.99
Allowance for impairment losses	(88,668,148.09)	(79,083,766.17)	(66,221,844.83)	(68,405,415.11)	(88,562,445.36)	(79,083,766.17)	(66,116,142.10)	(68,405,415.11)
Personnel expenses	(30,530,029.06)	(32,159,764.91)	(15,300,290.67)	(15,905,972.27)	(29,683,690.85)	(31,337,479.24)	(14,885,614.20)	(15,414,966.51)
General operating expenses	(14,827,973.27)	(21,591,753.31)	(8,043,074.34)	(12,639,814.64)	(14,002,729.66)	(20,714,354.29)	(7,638,940.02)	(12,142,101.11)
Depreciation	(3,666,932.89)	(3,385,531.70)	(1,831,763.12)	(1,720,070.73)	(3,646,992.39)	(3,374,287.62)	(1,821,364.49)	(1,713,089.73)
Total operating expenses	(137,713,293.31)	(136,220,816.09)	(91,404,972.96)	(98,671,272.75)	(135,895,858.26)	(134,509,887.32)	(90,462,060.81)	(97,675,572.46)
Results from investments in associates	(1,250,335.57)	171,366.53	(673,486.15)	(1,423,783.83)	0.00	0.00	0.00	0.00
Profit before income tax	(96,471,940.23)	(71,668,190.55)	(72,299,977.96)	(69,432,502.90)	(96,321,614.21)	(73,113,092.93)	(73,400,543.89)	(68,772,840.47)
Less: income tax	15,381,265.88	6,745,221.13	(3,198,361.77)	7,747,100.16	15,861,106.24	6,879,428.87	(2,576,673.72)	7,880,030.83
Profit / (Loss) for the year	(81,090,674.35)	(64,922,969.42)	(75,498,339.73)	(61,685,402.74)	(80,460,507.97)	(66,233,664.06)	(75,977,217.61)	(60,892,809.64)
Owners of the Bank	(81,062,689.52)	(64,909,521.08)	(75,488,147.85)	(61,662,883.20)	(80,431,401.73)	(66,207,235.19)	(75,941,246.40)	(60,864,773.81)
Non controlling interests	(27,984.83)	(13,448.34)	(10,191.88)	(22,519.54)	(29,106.24)	(26,428.87)	(36,071.21)	(28,035.83)
Other comprehensive income for the period, net of tax	(19,000,980.54)	32,979,280.06	(5,207,085.31)	28,990,381.16	(18,985,186.97)	33,053,414.26	(5,244,418.15)	29,074,668.16
Total comprehensive income for the period, net of tax	(100,091,654.89)	(31,943,689.36)	(80,705,425.04)	(32,695,021.58)	(99,445,694.94)	(33,180,249.80)	(81,221,635.76)	(32,018,141.48)
Owners of the Bank	(100,063,670.06)	(31,930,241.02)	(80,695,233.16)	(32,672,502.04)	(99,416,583.70)	(33,153,820.93)	(81,185,564.55)	(32,018,141.48)
Non controlling interests	(27,984.83)	(13,448.34)	(10,191.88)	(22,519.54)	(29,111.24)	(26,428.87)	(36,071.21)	(28,035.83)
Earnings / (Losses) after income tax per share (in euro)								
-Basic	(0.3475)	(0.2815)	(0.3165)	(0.2600)	(0.3450)	(0.2869)	(0.3185)	(0.2577)

ADDITIONAL FIGURES AND INFORMATION

- Emphasis of matter: a) The compliance of the account for insurance cover of the employees of the Bank (L.A.K.) with laws 3371/2005 and 3554/2007 as well as the probable impact that might arise for the Bank from the contingent future legal case. For further analysis refer to note 23.4 of the individual and consolidated financial statements at 30.06.2012. b) The maintenance of the Capital Adequacy ratio for year 2012 to a level higher than the limit set by the supervisory authorities, due to the economic uncertainty as far as the recapitalization is concerned and the smooth operation of the Bank. The Management of the Bank has assessed and developed particular plans and ways as well as actions for the achievement of the aforementioned target (note 2.5).
- The Bank and the Group have applied the same accounting principles under the International Financial Reporting Standards (I.F.R.S.), as at 31.12.2011.
- The fixed assets of the Group are free from liens.
- The Condensed Interim Consolidated Financial Statements of "Attica Bank S.A." are included in the consolidated financial statements prepared by "TT Hellenic Postbank S.A.", headquartered in Greece, under the equity method. As at 30.06.2012 "TT Hellenic Postbank S.A." participated in the share capital of "Attica Bank S.A." with the participating interest of 22.432%.
- "Attica Bank S.A." has not been inspected by the tax authorities for the years 2009 and 2010. The year 2010 has not been inspected for the rest of the years. For the year 2011, all the companies of the Group under the Greek tax authorities jurisdiction, made use of the provisions introduced by the Article 21 of L. 3943/2011 and by the issue of the respective tax certificates the tax year is considered as completed as contemplated in the Article 6 of PCL 1159/22.7.2011. For the tax unaudited years 2009 and 2010 the Group has posted a provision amounting to € 4,256,521.30, out of which € 4,203,280.97 concern the Bank, while the rest concerns the other companies of the Group. The aforementioned amount includes a provision in case of a possible non-recovery of tax claims from the Greek Government. Analytical information about unaudited tax years of the Bank and its subsidiaries is provided in note 23.2 of the Financial Statements.
- The amount expected to arise from litigious cases against the Bank is € 1,308,431.45, out of which € 1,300,508.24 concerns the Bank and according to the legal department the amount of the provision is expected to arise as a liability. As far as the provisions made for other cases are concerned, apart from litigious cases and unaudited tax years, they amount to € 6,079,549.98 for both the Bank and the Group.
- Notes 13 and 14 of the financial statements present in detail the Group companies consolidated, their country of incorporation, the direct or indirect participation of the Bank in their share capital, as well as the consolidation method applied for each one of these companies.
- In the Condensed Interim Consolidated Financial Statements of 30 June 2012 the same subsidiaries have been fully consolidated as in the consolidated financial statements of 31.12.2011 and 30.06.2011. There are no companies that have not been included in the consolidation as at the above dates, and there is no case of change in the consolidation method of a company for the current period, in comparison to the comparative period. "Stegasis Mortgage Finance plc", which was a special purpose company registered in the United Kingdom, was ordered to dissolution and winding-up upon the resolution of the Board of Directors of the Bank. Analytical information is provided in note 13 of the Interim Condensed Financial Statements of 30.06.2012.
- The number of staff employed by the companies of the Group at the end of the current period was 1,040 employees, for the Bank it was 1,014. At the end of the respective period of the previous year the number of staff employed by the companies of the Group was 1,084 whereas for the Bank it was 1,054.
- The Group's related parties transactions comprise: a) with related companies: liabilities € 366,967,608.95, expenses € 17,601,224.15 by members of the Management: receivables € 908,749.03, liabilities € 265,265.10, income € 15,157.51, expenses € 939,142.26, out of which the amount of € 865,519.78 refers to salaries and wages, while the remaining amount of € 73,622.48 refers to interest expenses for the Group. As far as the Bank is concerned: a) with related companies: receivables € 32,207,394.57, liabilities € 475,673,216.09, income € 821.40, expenses € 20,587,558.23 by members of the Management: receivables € 658,662.27, liabilities € 246,337.84, income € 11,026.47, expenses € 618,982.35, out of which the amount of € 545,451.84 refers to salaries and wages, while the remaining amount of € 73,530.51 refers to interest expenses for the Bank.
- "Other comprehensive income for the period, net of tax" of the Comprehensive Income Statement of the current as well as for the comparative period for the Bank and the Group includes the net change of the Bank's available for sale reserve amounting to € (17,873,931.87) and € (34,429,308.49) for the current and the comparative period respectively, while for the Group the respective amounts are € (17,889,725.43) and € (34,355,174.29). There are also included for the period the Actuarial losses on retirement benefit plans of € (1,111,255.10) that for the comparative period amount to € (1,375,894.23).
- As at 30 June 2012, the Bank held 52,482 treasury shares of total book value € 97,332.30. These treasury shares represent the 0.0214% of the total number of common shares bearing voting rights as at the same date. The rest companies of the Group that are included in the consolidation do not hold any shares of the Bank as at 30 June 2012.
- The Bank, having adopted the amendments of the International Accounting Standard (I.A.S.) 39 and International Financial Reporting Standard (I.F.R.S.) 7, on 01.07.2008 transferred shares listed in the Athens Stock Exchange from "Trading portfolio securities" to "Available for sale securities", of a fair and book value of € 1,445,187.46 as at 30.06.2012. For further analysis refer to note 10 of the financial statements as at 30.06.2012.
- Some items of the comparative period were adjusted due to a change in accounting policy with respect to the provisions for retirement benefit plans for employees. This change in accounting policy had no impact on revenue, total comprehensive income after tax or equity attributable to the shareholders of the parent for the comparative period ended 30.06.2011. In contrast, this change had a positive impact on accumulated profit / (loss) account of € 1,375,894.23 and a negative impact of equal amount on reserves account. The impact of the aforementioned change on the financial statements of the Group and