

ATTICA BANK S.A.

Company Registration Number: 6067/06/B/86/06

Head office: 23 Omirou Street, 106-72 Athens

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1st JANUARY 2012 TO 31st MARCH 2012
 (In accordance with Decision No 4/507/28.04.2009 of the Board of Directors of the Capital Market Commission)

The data and information presented below, which derive from the annual financial statements, aim at a general information for the financial position and results of ATTICA BANK S.A. and the ATTICA BANK GROUP. We therefore recommend the reader, prior to making any investment decision or other transaction concerning the companies of the ATTICA BANK GROUP, to visit the Bank's web site, where the annual financial statements are posted, as well as the auditor's report.

COMPANY PROFILE

Company's website	www.atticabank.gr
Date of approval by the Board of Directors of the three month condensed interim financial reports	At the Meeting of the Board of Directors held on 29th May 2012

FINANCIAL POSITION INFORMATION
 (amounts reported in euro)

	GROUP		BANK	
	31 March 2012	31 December 2011	31 March 2012	31 December 2011
ASSETS				
Cash and balances with Central Bank	55,610,994.17	69,776,533.70	55,077,240.91	69,255,584.41
Due from other financial institutions	23,480,066.82	120,329,499.89	22,956,337.61	119,815,288.51
Derivative financial instruments - assets	0.00	778,445.05	1,647,162.43	1,597,729.54
Financial assets at fair value through Profit or Loss	160,712.19	48,812.40	160,712.19	48,812.40
Loans and advances to customers (net of impairment)	3,402,102,323.58	3,468,910,242.87	3,402,102,323.58	3,468,910,242.87
Available for sale financial assets	106,435,135.47	128,267,993.56	106,239,430.44	127,985,932.44
Investments held to maturity	33,203,074.14	34,327,403.47	33,203,074.14	34,327,403.47
Investments in subsidiaries	0.00	0.00	11,806,469.23	11,806,434.06
Investments in associates	20,630,642.48	21,128,302.37	20,224,880.99	20,145,691.46
Property, plant and equipment	40,488,924.39	41,339,259.33	40,286,712.76	41,132,257.25
Investment property	47,108,095.58	47,106,775.92	47,108,095.58	47,106,775.92
Intangible assets	19,771,348.80	19,560,982.40	19,761,507.25	19,548,467.94
Deferred tax assets	59,348,767.49	36,424,932.99	58,665,747.91	35,955,717.23
Other assets	194,357,744.58	187,902,809.58	190,284,478.59	184,323,152.61
TOTAL ASSETS	4,002,697,829.69	4,175,901,993.53	4,009,524,173.61	4,181,959,490.11
LIABILITIES				
Due to financial institutions	829,977,079.05	670,636,535.96	829,977,079.05	670,636,535.96
Due to customers	2,780,646,069.44	3,089,848,870.56	2,793,814,951.12	3,102,662,842.34
Derivative financial instruments - liabilities	473,164.67	131,703.29	473,164.67	131,703.29
Debt securities issued	94,689,000.00	94,689,000.00	94,445,382.82	94,428,408.59
Defined benefit obligations	6,842,138.79	7,153,999.19	6,675,004.81	6,989,089.21
Other provisions	11,803,959.84	14,543,959.84	11,750,719.51	14,490,719.51
Deferred tax liabilities	3,427,948.57	2,746,190.69	3,385,383.60	2,701,804.28
Other liabilities	35,174,616.14	37,029,111.29	33,401,553.75	36,020,853.79
Total liabilities	3,763,033,976.50	3,916,779,370.82	3,773,923,239.33	3,928,061,956.97
EQUITY				
Share capital (common shares)	85,709,950.55	85,709,950.55	85,709,950.55	85,709,950.55
Share capital (preference shares)	100,199,999.90	100,199,999.90	100,199,999.90	100,199,999.90
Share premium	362,112,778.18	362,112,778.18	362,112,778.18	362,112,778.18
Reserves	(71,796,268.24)	(56,286,075.45)	(71,923,341.23)	(56,461,174.84)
Retained earnings	(237,940,281.58)	(234,009,497.80)	(240,498,453.12)	(237,664,020.65)
Equity attributable to owners of the Bank	238,286,178.81	257,727,155.38	235,600,934.28	253,897,533.14
Non-controlling interest	1,377,674.38	1,395,467.33	0.00	0.00
Total Equity	239,663,853.19	259,122,622.71	235,600,934.28	253,897,533.14
TOTAL LIABILITIES AND EQUITY	4,002,697,829.69	4,175,901,993.53	4,009,524,173.61	4,181,959,490.11

COMPREHENSIVE INCOME STATEMENT
 (amounts reported in euro)

	GROUP		BANK	
	1 Jan-31 March 2012	1 Jan-31 March 2011	1 Jan-31 March 2012	1 Jan-31 March 2011
Interest and similar income	58,377,434.05	58,561,291.84	58,365,946.07	58,552,586.71
Less: Interest expense and similar charges	(41,464,695.96)	(31,668,223.50)	(41,651,620.25)	(31,920,930.89)
Net interest income	16,912,738.09	26,893,068.34	16,714,325.82	26,631,655.82
Fee and commission income	6,933,488.23	8,275,736.89	6,150,397.63	7,345,384.22
Less: Fee and commission expense	(1,471,899.92)	(1,968,034.75)	(1,518,831.11)	(2,220,182.63)
Net fee and commission income	5,461,588.31	6,307,702.14	4,631,566.52	5,125,201.59
Profit / (Loss) from financial activities	66,160.14	237,996.78	894,073.25	(62,531.22)
Other income	271,450.09	279,938.07	271,496.67	799,736.21
Operating income	22,711,936.63	33,718,705.33	22,511,456.26	32,494,062.40
Allowance for impairment losses	(20,383,642.31)	(10,678,351.06)	(20,383,642.31)	(10,678,351.06)
Personnel expenses	(15,241,948.39)	(16,253,792.64)	(14,798,076.65)	(15,922,512.73)
General operating expenses	(6,784,898.93)	(8,951,938.67)	(6,363,789.64)	(8,572,253.18)
Depreciation	(1,835,169.77)	(1,665,460.97)	(1,825,627.90)	(1,661,197.89)
Total operating expenses	(44,245,659.40)	(37,549,543.34)	(43,371,136.50)	(36,834,314.86)
Results from investments in associates	(576,849.42)	1,595,150.36	0.00	0.00
Profit / (Loss) before income tax	(22,110,572.19)	(2,235,687.65)	(20,859,680.24)	(4,340,252.46)
Less: income tax	18,167,095.46	(1,001,879.03)	18,025,247.77	(800,601.96)
Profit / (Loss) for the year	(3,943,476.73)	(3,237,566.68)	(2,834,432.47)	(5,140,854.42)
Owners of the Bank	(3,925,683.78)	(3,246,637.88)		
Non-controlling interests	(17,792.95)	9,071.20		
Other comprehensive income for the year, net of tax	(15,515,292.79)	3,988,898.90	(15,462,166.39)	3,978,746.10
Total comprehensive income for the year, net of tax	(19,458,769.52)	751,332.22	(18,296,598.86)	(1,162,108.32)
Owners of the Bank	(19,440,976.57)	742,261.02		
Non-controlling interests	(17,792.95)	9,071.20		
Earnings / (Losses) after income tax per share (in €)				
Basic	(0.0242)	(0.0214)	(0.0198)	(0.0292)

CASH FLOW STATEMENT INFORMATION
 (amounts reported in euro)

	GROUP		BANK	
	31 March 2012	31 March 2011	31 March 2012	31 March 2011
Total inflows/(outflows) from operating activities	(103,873,789.01)	(98,752,758.92)	(103,898,189.31)	(98,774,420.80)
Total inflows/(outflows) from investing activities	(7,141,183.59)	(10,172,205.58)	(7,139,105.09)	(10,176,430.89)
Total inflows/(outflows) for the period	(111,014,972.60)	(108,924,964.50)	(111,037,294.40)	(108,950,851.69)
Cash and cash equivalents at the beginning of the period	190,106,033.59	391,741,850.42	189,070,872.92	391,277,449.38
Cash and cash equivalents at the end of the period	79,091,060.99	282,816,885.92	78,033,578.52	282,326,597.69

STATEMENT OF CHANGES IN EQUITY INFORMATION
 (amounts reported in euro)

	GROUP		BANK	
	1 Jan-31 March 2012	1 Jan-31 March 2011	1 Jan-31 March 2012	1 Jan-31 March 2011
Total Equity at the beginning of period (01.01.2012 and 01.01.2011 respectively)	259,122,622.71	522,330,083.21	253,897,533.14	520,797,248.35
Total comprehensive income for the period, net of tax	(19,458,769.52)	751,332.22	(18,296,598.86)	(1,162,108.32)
Total Equity at the end of the period (31.03.2012 and 31.03.2011 respectively)	239,663,853.19	523,081,415.43	235,600,934.28	519,635,140.03

ADDITIONAL FIGURES AND INFORMATION

- The Bank and the Group have applied the same accounting principles under the International Financial Reporting Standards (I.F.R.S.), as at 31/12/2011.
- The fixed assets of the Group are free from liens.
- The consolidated financial statements of "Attica Bank S.A." are included in the consolidated financial statements prepared by "TT Hellenic Postbank S.A.", headquartered in Greece, under the equity method. As at 31/03/2012, "TT Hellenic Postbank S.A." participated in the share capital of "Attica Bank S.A." with the participating interest of 22.432%.
- "Attica Bank S.A." has been inspected by the tax authorities up to and including the year 2008. As far as the unaudited tax years are concerned, the Bank and its subsidiaries have made a provision amounting to € 4,256,521.30 out of which an amount of € 4,203,280.97 concerns the Bank and the remaining concerns the Group companies. The aforementioned provision is provided in case of a possible non-recovery of tax claims from the Greek State. Analytical information about unaudited tax years of the Bank and its subsidiaries is provided in note 23.2 of the Financial Statements.
- The amount expected to arise from litigious cases against the Bank, according to the legal department, is € 1,300,508.24 for which a relevant provision has been recorded. The amount of the provision is expected to arise as a liability. No legal cases exist against other companies of the Group. As far as the provisions made for other cases, apart from litigious cases and unaudited tax years, they amount to € 6,246,930.30, for both the Group and the Bank.
- Notes 12 and 13 of the financial statements present in detail the Group companies consolidated, their country of incorporation, the direct or indirect participation of the Bank in their share capital, as well as the consolidation method applied for each one of these companies.
- In the consolidated financial statements of 31st March 2012 the same subsidiaries have been fully consolidated as in the consolidated financial statements of 31st December 2011. There are no companies which have not been included in the consolidation as at 31/03/2012, and there is no case of change in the consolidation method of a company for the current period, in comparison to the comparative period.
- The number of staff employed by the companies of the Group at the end of the current period was 1,048, whereas for the Bank it was 1,022. At the end of the comparative period the number of staff employed by the companies of the Group was 1,106, whereas for the Bank it was 1,085.
- The Group's related party transactions are as follows: a) with related companies: liabilities € 369,711,898.29, b) members of the Management: receivables € 648,098.20, liabilities € 2,585,619.21, income € 10,171.06, expenses € 391,549.94, out of which the amount of € 368,334.75 refers to salaries and wages, while the remaining amount of € 23,215.19 refers to interest expenses for the Group. Bank's figures are as follows: a) related companies: receivables € 46,517,495.30, liabilities € 477,541,266.18, income € 828,363.54, expenses € 1,149,233.54, b) members of the Management: receivables € 393,682.55, liabilities € 2,567,285.64, income € 7,969.29, expenses € 228,483.33, out of which the amount of € 205,309.49 refers to salaries and wages, while the remaining amount of € 23,173.84 refers to interest expenses for the Bank.
- "Other comprehensive income for the period, net of tax" of the Comprehensive Income Statement of the current as well as for the comparative period, for both the Group and the Bank, includes the following: gains / (losses) arising from the valuation of the Bank's Available for Sale Portfolio amounting to € (15,462,166.39) and € 3,978,746.10 for the comparative period, and for the Group € (15,515,292.79) and € 3,988,898.90 for the comparative period.
- As at 31st March 2012, the Bank held 52,482 treasury shares of total book value € 97,332.30. These treasury shares represent the 0.0214% of the total number of common shares bearing voting rights as at the same date. The rest companies of the Group, that are included in the consolidation, do not hold any shares of the Bank as at 31st March 2012.
- The Bank, having adopted the amendments of the International Accounting Standard (I.A.S.) 39 and International Financial Reporting Standard (I.F.R.S.) 7, on 01/07/2008 transferred shares listed in the Athens Stock Exchange from "Trading portfolio securities" to "Available for sale securities", of a fair and book value of € 1,780,820.89 as at 31/03/2012. For further analysis refer to note 10 of the financial statements at 31/03/2012.
- Some of the prior year figures have been restated due to change in accounting policy concerning the provisions for staff retirement benefits. From the aforementioned change of accounting policy, there was no change in the turnover, the total comprehensive income after tax, as well as the equity attributable to the owners of the parent for the comparative period ended at 31/03/2011. On the contrary, the above change resulted in an equal variation of the reserves account and the accumulated profit / (loss) account amounted to € 2,262,469.47. The results of above changes in financial statements of the Group and the Bank are stated in notes 2.3 and 2.4 of the financial statements.
- The Bank, in accordance with the article 2 of L.3723/2008, issued at 30/06/2010 under the Greek State's guarantee, through the EMTN program (Medium Term Note) a bond loan of a total face value of € 215,000,000. Furthermore, through the same program, the Bank issued under the Greek State's Guarantee, a bond loan of a value € 285,000,000. For further analysis refer to note 30 of the financial statements as at 31/12/2011.
- There have been no discontinued operations as far as both the Group and the Bank are concerned.
- The Group participated in the voluntary Greek Government Bonds exchange plan (PSI) as this determined based on the decisions of the European Summit held on 21st July 2011 and 26th October 2011, and proceeded to an impairment of the Greek Government Bonds portfolio of a net amount of € 122 million, that includes the benefit from deferred tax. The impairment before the calculation of the deferred tax amounts to € 152 millions.
- The Group does not hold in its portfolio any foreign government financial assets.

ATHENS, 29 MAY 2012

**THE CHAIRMAN OF THE BOARD
AND CHIEF EXECUTIVE OFFICER**

 IOANNIS P. GAMVRLIS
 I.D. No. AZ.995770

THE VICE-PRESIDENT OF THE BOARD

 ARGYRIOS G. ZAFEIROPOULOS
 I.D. No. AZ.048313

**THE CHIEF FINANCIAL
OFFICER (C.F.O.)**

 CHRISTOS K. MARANTOS
 I.D. No. M.481653
 E.C.G. LICENCE No 17216/A' CLASS