

PRESS RELEASE**Athens, 21.12.2017****ATTICA BANK
Q3 2017 FINANCIAL RESULTS**

- **Profit before taxes 12.2 mln euros. Profit after taxes 7.4 mln euros**
- **Own Equity: 638.5 mln euros**
- **Reduction in total operating expenses by 11.5% y-o-y**
- **Common Equity Tier 1 Ratio (CET1): 15%**
- **NPE Coverage Ratio: 40.4%**

With regard to the Q3 2017 financial results and figures of Attica Bank, the Management of the Bank made the following statement:

«The return to profitability in Q3 2017 confirms the constant efforts of the management of the Bank in the last two years, combined with the strengthening of its balance sheet with additional loan loss reserves. The results and figures of Attica Bank for the third quarter of 2017 reflect the continuity of the internal reorganization actions and, in connection with the Bank's increased extroversion and the implementation of modern management principles, indicate positive prospects for the successful outcome of Attica Bank's strategic planning.

These prospects are further strengthened given the stabilization of the Greek economy as evidenced by the improvement of key macroeconomic and fiscal indicators.

The Group, following the successful transfer, through securitization, of a portfolio of non-performing loans amounting to €1,331.2 million, recognized a profit of 70 million euros, covering in full the amount that had been outstanding for the full coverage of the adverse scenario of the 2015 capital needs assessment.

Within this economic environment, during the third quarter of 2017, the Bank kept following its strategic planning by continuing the administrative and organizational changes that are being implemented since 2016. As far as the recommendations that had been identified for the Bank following the audit of the BoG/SSM are concerned, these have been covered by 95% and are expected to be fully covered within the next months.

The Group's liquidity presents a stabilization trend, while the CET 1 ratio stands at high levels, amounting to 15%.

The Attica Bank Group following the successful completion of the transfer of the non-performing loans, continues the efforts of strengthening its capital base and within this context announced the meeting of an Extraordinary General Meeting in order to approve a Share Capital Increase up to the amount of 198 million euros. The Share Capital Increase aims at the repayment of the preference shares amounting to 100.2 million euros, the furthermore strengthening of the balance sheet, so

that the Bank is in place to continue the necessary investments and promptly respond to the need to finance the growth of the Greek economy and in particular small and medium-sized enterprises”.

KEY FINANCIAL FIGURES & RESULTS

- The after-tax result for the third quarter of 2017 was a profit of 7.5 million euros compared to a loss of 15.5 million euros for the comparative period.
- The Group's Own Equity stood at 638.5 million euros.
- The Group's Total Assets amounted to 3.6 billion euros.
- The provisions for credit risks for the period ended in 30.09.2017, stood at 62.7 million euros, while provisions for other risks amount to 10 million euros, with the total of provisions rising to 72.7 million euros. For the comparative period, the respective amount stood at 36.9 million euros, comprising of an amount of 30 million euros of loan loss reserves and an amount of 6.9 million euros of provisions for other risks. The stock of provisions amounted to 463.9 million euros, following the write off of provisions for credit risk of 806.2 million euros relating to the transfer to an investor of a portfolio of non-performing loans of 1.3 billion euros.
- The NPE cash coverage ratio amounts to 40.4% without taking into account any collaterals.
- Operating Expenses excluding provisions for other risks display a reduction of 11.5% compared to the third quarter of 2016.
- Fee and commission income stood at 16.3 million euros against 12 million euros for Q3 2016, while fee and commission expense was 6.7 million euros against 2.9 million euros for the comparative period. The abovementioned increase in commission expenses reflects the Group's operations in commercial and electronic services (POS, Visa, etc.), the benefits of which are expected to be recovered by the Group in future periods.
- Deposits amounted to 1.84 billion euros, down by 3% compared to 31.12.2016, and increased by 1.2 compared to 30.06.2017 presenting a stabilization trend, as a result of the gradual return of depositors' confidence.
- Gross Loans, following the completion of the transfer of non-performing loans of 1.33 billion euros, stood at 2.7 billion euros. Net Loans amounted to 2.2 billion euros as at 30.09.2017 against 2.8 billion euros for the comparative period of 2016, reflecting the deleveraging strategy and clean-up of the loan portfolio of the Bank.

ATTICA BANK S.A.

Note: The Q3 Financial Statements according to IFRS, will be available on the Bank's website www.atticabank.gr on 21.12.2017.