

BANK OF ATTICA S.A.

ANNOUNCEMENT

(in accordance with Law 3401/2005, art. 14, par.3)

Bank of Attica S.A. announces that -in accordance with Regulation 809/2004 of the European Communities and Law 3401/2005- the Prospectus for the share capital increase by Euro 17.341.361,10 (approved by the Extraordinary General Meeting of the Bank held on March 7th 2007) which was approved by the Capital Market Commission on May 17th 2007, will be available to the public from May 18th 2007. The share capital increase will be effected by cash payment. Existing shareholders can exercise pre-emptive rights at a ratio of 3 new shares to every 5 old shares. The total number of new shares cannot exceed 49.546.746 (nominal value: 0,35 euro each, issue price: 3,00 euros each). The share capital increase is expected to result in an increase of the Bank's equity capital of up to Euro 148.640.238,0 (49.546.746 shares X Euro 3,00).

Additional information about the subscription and the exercise of rights is provided in chapter 4.5. "Exercise of pre-emptive rights and subscription" of the Prospectus that was approved by the Capital Market Commission. The share capital increase is going to follow the following schedule: 17/5/2007: Prospectus approved by the Capital Market Commission. 18/5/2007: Prospectus made public. 18/5/2007: Publication of the announcement on the availability of the Prospectus to investors. 18/5/2007: The Board of the Athens Stock Exchange (ASE) approves the trading of pre-emptive rights. 18/5/2007: Announcement in the ASE's Daily Official List cut-off of pre-emptive rights, exercise of rights, deadlines for the trading of rights. 22/5/2007: Cut-off of pre-emptive rights. 25/5/2007: Pre-emptive rights credited to investors' accounts. 29/05/2007: First day of pre-emptive rights trading. 06/06/2007: Last day of pre-emptive rights trading. 12/06/2007: End of subscription period. 15/06/2007: Announcement on share capital increase coverage and the allocation of shares that have not been subscribed for. 26/06/2007: First date of trading of the shares issued through the capital increase.

Investors are informed that the above schedule is subject to several variable conditions and may be amended. As for the procedure and the schedule of the share capital increase, announcements to investors will be issued according to the relevant legislation. An application will be filed to the ASE for the trading of the new shares in the Medium and Small Capitalisation category of the ASE. The admission and trading of the new shares in the ASE are subject to the approval of the application by the Board of Directors of the ASE.

The prospectus will be uploaded to the website of Attica Bank S.A. , «http://www.atticabank.gr/index.asp?a_id=714» , the websites of the underwriters (ALPHA BANK: «<http://www.alpha.gr/page/default.asp?la=1&id=5224>» and EFG Telesis Finance: «www.efgtelesis.gr»), the website of the Athens Stock Exchange («<http://www.ase.gr/content/gr/companies/candidateco/prospectus>»), and the website of the Capital Market Commission («<http://www.hcmc.gr>») on Friday, May 18th 2007. The prospectus is provided to investors free of charge upon request. Investors can get printed copies of the prospectus at the offices of the Bank of Attica S.A. (23 Omirou Street, Athens), at the branches of the Bank, and at the offices of the

underwriters (ALPHA BANK: 45 Panepistimiou Street, 2nd floor, Athens, EFG Telesis Finance: 10 Filellinon Street Athens). For additional information, investors can contact the investor service of the Bank (Mr. Panagiotis Vasilopoulos, Tel. 210 3669063 and Mr. Theodoros Koulourianos, Tel: 210-3669064) at working hours from Monday to Friday.