



## **ANNOUNCEMENT, 7.8.2017**

### **COMPLETION OF THE NON-PERFORMING LOANS TRANSACTION (THE "TRANSACTION")**

Attica Bank S.A., following its announcement dated July 4<sup>th</sup> 2017, informs investors that in fulfillment of the relevant agreements and as per the terms of the Transaction, a company affiliated with the Investor (that is, Aldridge EDC Specialty Finance), which received the necessary approvals by the Bank of Greece, paid today, in full, the amounts that were outstanding for the completion of the Transaction.

More precisely, Artemis Finance S.ar.l, a company based in Luxembourg and affiliated with the Investor, paid the following amounts:

- a) 70,000,000 euros towards the acquisition of the Junior Note that was issued under the securitization of the loans included in the Transaction
- b) 80,000 euros towards the acquisition of 80% of the shares of the company "THEA ARTEMIS - SOCIETE ANONYME FOR MANAGEMENT OF LOANS AND APPROPRIATIONS" at their face value.

Following the completion of the Transaction, Attica Bank can de-recognize the portfolio of the securitized loans and book a gain of 70 million euros which will account as Tier I capital (through the P&L), covering in full the amount that had been outstanding for the full coverage of the adverse scenario of the 2015 capital needs assessment.

In this transaction Clayton Euro Risk acted as advisor to the Bank. Shearman & Sterling LLP, Zepos & Yannopoulos, and Bahas, Gramatidis & Partners acted as legal advisors to the Bank.

The completion of this ground-breaking transaction which benefits the Bank and its shareholders, helps Attica Bank reduce its credit risk exposure and strengthen its capital basis in order to proceed to its next movements.

**ATTICA BANK S.A.**